Commodity: Maize Exchange: NCDEX Contract: January Expiry: Jan 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- However, RSI is moving towards oversold region which might take correction in the short run.

Strategy: Buy on dips.
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1371	1383	1390	1408	1431
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	Above 1386	1398	1404	1380

Do not carry forward the position until the next day.

## Disclaime

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