

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: 18th January, 2013

Technical Commentary:

- Candlestick formation reveals downward movement in the market.
- Increase in prices with decrease in OI indicates to short covering in the market.
- However, RSI is in neutral zone but moving towards oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1367	1375	1391	1407	1415
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Sell	Below 1393	1386	1382	1399

Do not carry forward the position until the next day.

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