

Commodity: Maize Exchange: NCDEX Contract: January Expiry: Jan 18th, 2013



Technical Commentary:

- Candlestick formation reveals that market could rebound from the current level.
- RSI is moving near oversold region which might take correction in the near term.
- Decrease in prices with lower volume and OI indicates to consolidation in the market.

Strategy:	Buy ne	ear entry	/ level.
-----------	--------	-----------	----------

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	January	1339	1351	1364	1381	1406
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	January	Buy	1358- 1360	1370	1376	1354

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp