

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) improved to Rs 28800/MT from Rs 28400/MT on Tuesday. About 4 vessels are expected to arrive at Kandla port to load a total of 92,600 MT of soy meal for exports to unknown destination. According to the Soybean Processors Association of India (SOPA), exports of soybean meal during November '12 was 5,17,104 tons as compared to 4,56,244 tons in November '11 showing a rise of 13.3% over the same period of last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12.12.2012	11.12.2012	Parity To
Indore (MP)	26500	26400	Gujarat, MP
Kota	26500	26300	Rajasthan, Del, Punjab, Haryana
Akola	26700	28000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	26500	26500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	-	29000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	28000	29000	Mumbai, Maharashtra
Nagpur (42/46)	27900	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28000	29500	Local and South
Solapur	27500	28700	Local and South
Bundi	26200	26000	-

Soy DOC at Ports

Centers	Port Price	
	12.12.2012	11.12.2012
Kandla (FOR) (INR/MT)	28800	28400
Kandla (FAS) (USD/MT)	531	523
CNF Indonesia – Yellow SBM	-	540-542

International Soy DOC

Argentina FOB USD/MT	11.12.2012	10.12.2012	+/-
Soybean Pellets	561	566	-5
Soybean Meal	561	566	-5
Soybean Cake Meal	569	574	-5
Soy Expellers	569	574	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.12.2012	11.12.2012	Change
Adoni	18600	18600	Unch
Khamgaon	18000	18000	Unch
Parli	18400	18400	Unch
Latur	18200	18200	Unch

Groundnut Meal (Rs/MT)	12.12.2012	11.12.2012	Chg
Basis 45%, Saurashtra	27000	-	-
Basis 40%, Saurashtra	24000	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	12.12.2012	11.12.2012	Chg
Jaipur (Plant delivery)	16800	16700	+100
Kandla (FORRs/MT)	17800	17700	+100

Rapeseed Meal	11.12.2012	10.12.2012	Chg
FAS Kandla (USD/MT)	325	326-327	-2
FOR Kandla (Rs/MT)	17700-17750	17600-17700	+50
FOR Mundra (Rs/MT)	18100-18200	18000-18100	+100
CNF Indonesia (USD/MT)	365-366	360-362	+4

Mumbai Oil Meal Quotes:

Rs/M.T.	12.12.2012	11.12.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14100	14200	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.

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