AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) reported unchanged at Rs 30200/MT, Tuesday. About 4 vessels are expected to arrive at Kandla port to load a total of 92,600 MT of soy meal for exports to unknown destination. Fresh soymeal trade enquiries have been reported from Iran which is one of the biggest meal buyers and deals are expected to finalize.

Soy DOC Rates at Different Centers

Comtract	Ex-factory rates (Rs/ton)						
Centres	18.12.2012	17.12.2012	Parity To				
Indore (MP)	28100	28000	Gujarat, MP				
Kota	28300	28150	Rajasthan, Del, Punjab, Haryana				
Akola	28300	28000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB				
Hingoli	28500	28000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB				
Nanded /Latur	28000	28000	Andhra, AP, Kar ,TN				
Dhulia/ Jalna	29000	29000	Mumbai, Maharashtra				
Nagpur (42/46)	28500	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN				
Sangli	29000	29000	Local and South				
Solapur	29200	28500	Local and South				
Bundi	28200	28200	-				

Soy DOC at Ports

Contoro	Port Price				
Centers	18.12.2012	17.12.2012			
Kandla (FOR) (INR/MT)	30200	30200			
Kandla (FAS) (USD/MT)	551	553			
CNF Indonesia – Yellow SBM	-	565-566			

International Soy DOC

Argentina FOB USD/MT	17.12.2012	15.12.2012	+/-
Soybean Pellets	566	-	-
Soybean Meal	566	-	-
Soybean Cake Meal	574	-	-
Soy Expellers	574	-	-

Sunflower Meal Rates

Contone	Ex-factory rates (Rs/ton)					
Centers	18.12.2012	17.12.2012	Change			
Adoni	20000	20000	Unch			
Khamgaon	19800	19800	Unch			
Parli	19800	19800	Unch			
Latur	19600	19600	Unch			

Groundnut Meal (Rs/MT)		18.12.201	2	17.12.2012	2	Chg
Basis 45%, Saurashtra		27500		-		-
Basis 40%, Saurashtra		25000	24200			+800
GN Cake, Gondal		29000		29000		Unch
Mustard DOC/Meal	18.12.2012		1	7.12.2012		Chg
Jaipur (Plant delivery)	16700			16700		Unch
Kandla (FORRs/MT)	17600			17500		+100

Rapeseed Meal	17.12.2012	15.12.2012	Chg
FAS Kandla (USD/MT)	322	325	-3
FOR Kandla (Rs/MT)	17600	17400- 17500	+100
FOR Mundra (Rs/MT)	18100	17900	+200
CNF Indonesia (USD/MT)	365-367	356-358	+9

Mumbai Oil Meal Quotes:

Rs/M.T.	18.12.2012	17.12.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14500	14300	+200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	28500	+1500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.

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