

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) reported lower at Rs 29650/MT compared with Rs 30000/MT on Wednesday. About 4 vessels are expected to arrive at Kandla port to load a total of 92,600 MT of soy meal for exports to unknown destination. Fresh soymeal trade enquiries have been reported from Iran which is one of the biggest meal buyers and deals are expected to finalize.

Soy DOC Rates at Different Centers

Ex-factory rates (Rs/ton)				
Centres	20.12.2012 19.12.2012		Parity To	
Indore (MP)	27800	28000	Gujarat, MP	
Kota	27800	28000	Rajasthan, Del, Punjab, Haryana	
Akola	27600	28000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	28000	28100	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	29000	28500	Andhra, AP, Kar ,TN	
Dhulia/ Jalna	28900	28900	Mumbai, Maharashtra	
Nagpur (42/46)	28000	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	29500	29000	Local and South	
Solapur	29000	28500	Local and South	
Bundi	28100	28100	-	

Rapeseed Meal	19.12.2012	18.12.2012	Chg
FAS Kandla (USD/MT)	317-318	320	-2
FOR Kandla (Rs/MT)	17800- 17900	17500- 17600	+300
FOR Mundra (Rs/MT)	18200	18000	+200
CNF Indonesia (USD/MT)	368-370	360-362	+8

Soy DOC at Ports

Camtana	Port Price		
Centers	20.12.2012	19.12.2012	
Kandla (FOR) (INR/MT)	29650	30000	
Kandla (FAS) (USD/MT)	541	548	
CNF Indonesia – Yellow SBM	-	555-556	

International Soy DOC

Argentina FOB USD/MT	19.12.2012	18.12.2012	+/-
Soybean Pellets	544	550	-6
Soybean Meal	544	550	-6
Soybean Cake Meal	552	558	-6
Soy Expellers	552	558	-6

Sunflower Meal Rates

Camtana	Ex-factory rates (Rs/ton)			
Centers	20.12.2012	19.12.2012	Change	
Adoni	20000	20000	Unch	
Khamgaon	19800	19800	Unch	
Parli	19800	19800	Unch	
Latur	19600	19600	Unch	

Groundnut Meal (Rs/MT)	20.12.2012	19.12.2012	Chg
Basis 45%, Saurashtra	Closed	27500	-
Basis 40%, Saurashtra	Closed	25000	-
GN Cake, Gondal	Closed	29000	-

Mustard DOC/Meal	20.12.2012	19.12.2012	Chg
Jaipur (Plant delivery)	16800	16800	Unch
Kandla (FORRs/MT)	17700	17500	+200

Oil meal Daily Fundamental Report 21 December, 2012

Mumbai Oil Meal Quotes:

Rs/M.T.	20.12.2012	19.12.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14400	14300	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.

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