

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) was reported slightly lower at Rs 29450/MT compared with Rs 29500/MT on Saturday. Fresh soy meal trade enquiries have been reported from Iran which is one of the biggest meal buyers and deals are expected to finalize.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24.12.2012	22.12.2012	Parity To
Indore (MP)	27400	27700	Gujarat, MP
Kota	27600	27700	Rajasthan, Del, Punjab, Haryana
Akola	28000	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28300	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28800	28000	Andhra, AP, Kar, TN
Dhulia/ Jalna	29200	29700	Mumbai, Maharashtra
Nagpur (42/46)	28000	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29300	29300	Local and South
Solapur	28800	29000	Local and South
Bundi	28000	28100	-

Soy DOC at Ports

Centers	Port Price	
	24.12.2012	22.12.2012
Kandla (FOR) (INR/MT)	29450	29500
Kandla (FAS) (USD/MT)	535	536
CNF Indonesia – Yellow SBM	-	545-547

International Soy DOC

Argentina FOB USD/MT	22.12.2012	21.12.2012	+/-
Soybean Pellets	-	543	-
Soybean Meal	-	543	-
Soybean Cake Meal	-	551	-
Soy Expellers	-	551	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24.12.2012	22.12.2012	Change
Adoni	20000	20000	Unch
Khamgaon	19800	19800	Unch
Parli	19800	19800	Unch
Latur	19600	19600	Unch

Groundnut Meal (Rs/MT)	24.12.2012	22.12.2012	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	24.12.2012	22.12.2012	Chg
Jaipur (Plant delivery)	16500	16800	-300
Kandla (FORRs/MT)	17500	17700	-200

Rapeseed Meal	22.12.2012	21.12.2012	Chg
FAS Kandla (USD/MT)	320-322	320	+2
FOR Kandla (Rs/MT)	17700-17800	17800-17900	-100
FOR Mundra (Rs/MT)	18100-18200	18300	-100
CNF Indonesia (USD/MT)	358-360	358-360	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	24.12.2012	22.12.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14300	14400	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29700	30000	-300
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking.

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