

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed losses on bearish international palm oil outlook by top analyst in the Indonesian palm oil conference, Saturday. Soybean arrivals in Madhya Pradesh were reported up at 325,000 bags compared to 300,000 on Friday. RM seed featured steady to slight gains in major spot market on strong buying and depleting RM seed stocks. As per market sources, India's rapeseed output is expected to rise to 6.5 million tons from previous year production which was 6 million tons. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 57.10 lakh hectares as on 29 Nov. 2012 up 1.18 percent compared to corresponding period last year.

**International Oilseeds Fundamental:**

As per Argentina's Agriculture Ministry weekly crop progress report, farmers have planted 58 percent of the estimated acreage for soybean to 11.295 million hectares, down 8 percent from the previous year as on 30 Nov. The total soybean area is projected at 19.355 million hectares for 2012/13.

**Outlook:**

Soybean plant delivery prices are likely to trade range bound on bearish cues from international palm oil market for short term. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-111.5	3196.00	3200.00	3091.00	3098.00
Jan-13	-117.5	3225.00	3227.00	3101.00	3110.00
Feb-13	-124.5	3242.00	3253.00	3129.50	3135.00
Mar-13	-131.0	3260.50	3271.00	3144.50	3144.5

Contract	Volume	Change	OI	Change
Dec-12	74460	-24670	90220	-6830
Jan-13	105210	12450	143790	13720
Feb-13	30630	3750	102370	6320
Mar-13	12460	8240	20420	4640

Spread	Dec-12	Jan-13	Feb-13
Basis	117		
Dec-12		12	37
Jan-13			25
Feb-13			9.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.11.2012	30.11.2012	30.11.2012	
Akola	13820	330	14150	
Indore	4617	0	4617	
Kota	26089	121	26210	
Sagar	6321	0	6321	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-62.00	4177.00	4211.00	4090.00	4127.00
Jan-13	-40.00	4211.00	4249.00	4135.00	4174.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	35920	-790	34580	-4250
Jan-13	42480	2150	41750	-2590
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	326.00	279.00	
Dec-12		47.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.11.2012	30.11.2012	30.11.2012	
S Ganganagar	15613	30	15643	
Bikaner	1758	0	1758	
Kota	3334	0	3334	
Jaipur	10644	0	10644	
Alwar	3148	0	3148	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		1.12.2012	30.11.2012	
Soybean		3180-3250	3275-3310	-60
	Indore –Plant	3070-3125	3100-3200	-75
	Indore –Mandi	3100	3200	-100
	Nagpur-Plant	2900-3050	3000-3200	-150
	Nagpur – Mandi	3200	3270	-70
	Kota-Plant	3150	3200	-50
	Kota – Mandi	3150	3300	-150
	Bundi-Plant	3080-3150	3170-3200	-50
	Bundi-Mandi	3200	-	-
	Baran-Plant	3150-3160	3200-3210	-50
	Baran-Mandi	3200	3240	-40
	BhawaniMandiJhalawar– Kota Plant Delivery	3075-3110	3150-3175	-65
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4450-4455	4450-4455	Unch
	Alwar – C	4250	4300	-50
	Sri Ganganagar	3700	3610	+90
	Delhi– C	4275-4280	4280	Unch
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4400	4375	+25
	Hapur (UP)	4325	4340	-15
Groundnut Seed	Rajkot	1060	1070	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3750-3800	-
	Latur	3500-3850	3300-3800	+50
	Solapur	3850-4000	3900-4050	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		1.12.2012	30.11.2012	
Soybean		1.12.2012	30.11.2012	
	Madhya Pradesh	325000	300000	+25000
	Maharashtra	125000	100000	+25000
	Rajasthan	70000	50000	+20000
	Bundi (Raj)	2000	1200	+800
	Baran (Raj)	5000	8000	-3000
	Jhalawar (Raj)	5000	4000	+1000
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1.12.2012	30.11.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4400	4425	-25
Sesame White 98/2/1 FM	9750	9750	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4225	4225	Unch
Castor Seed (Bombay)	3475	3450	+25

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