

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed slight firmness taking cues from CBOT soybean which ended high over weather concerns in Argentina and Brazil, Tuesday. Soybean arrivals in Madhya Pradesh were reported up at 300,000 bags compared with 250,000 on Monday. RM seed witnessed fall in major spot markets on weak buying activities. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 57.10 lakh hectares as on 29 Nov. 2012 up 1.18 percent compared to corresponding period last year.

**International Oilseeds Fundamental:**

According to China National Grain and Oils Information Center (CNGOIC), China is expected to have produced 12.8 million tons of soybean in 2012, down 11.6 per cent from the previous year. The total soybean plantation area has declined by 9 per cent this year to 7.177 million hectares. Oil World has reported that the US soy oil exports are seen to be approaching around 0.7 million tons in Oct '12 - March '13.

**Outlook:**

Soybean plant delivery prices are likely to trade range bound on bearish cues from international palm oil market for short term. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-41.50	3160.00	3160.00	3092.00	3109.00
Jan-13	-41.50	3182.00	3192.50	3123.00	3136.00
Feb-13	-31.00	3210.00	3232.00	3167.00	3180.00
Mar-13	-25.00	3230.00	3254.00	3187.00	3200.00

Contract	Volume	Change	OI	Change
Dec-12	78250	-17850	45910	-25520
Jan-13	149650	-28280	190110	28890
Feb-13	37710	-10680	112220	7950
Mar-13	11110	-8010	23990	4200

Spread	Dec-12	Jan-13	Feb-13
Basis	32		
Dec-12		32	64
Jan-13			32
Feb-13			21

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.12.2012	03.12.2012	03.12.2012	
Akola	14148	179	14327	
Indore	4647	0	4647	
Kota	26089	260	26349	
Sagar	6321	365	6686	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-112.0	4133.00	4138.00	4020.00	4022.00
Jan-13	-98.0	4175.00	4183.00	4071.00	4083.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	35950	-1970	21230	-6170
Jan-13	93530	34300	48170	7550
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	356.00	295.00	
Dec-12		61.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.12.2012	03.12.2012	03.12.2012	
S Ganganagar	15381	20	15401	
Bikaner	1758	0	1758	
Kota	3194	0	3194	
Jaipur	8623	0	8623	
Alwar	2868	0	2868	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		04.12.2012	03.12.2012	
Soybean		3150-3220	3150-3200	+20
	Indore –Plant	3150-3220	3150-3200	+20
	Indore –Mandi	3025-3125	3000-3120	+5
	Nagpur-Plant	3150	3150	Unch
	Nagpur – Mandi	2900-3050	2950-3050	Unch
	Kota-Plant	3175	3180	-5
	Kota – Mandi	3115-3120	3000-3140	-20
	Bundi-Plant	3200	3190-3225	-25
	Bundi-Mandi	3100	3150	-50
	Baran-Plant	3160	-	-
	Baran-Mandi	3091	3150	-59
	BhawaniMandiJhalawar– Kota Plant Delivery	3150	3200	-50
	Jhalwar-Mandi	3050-3100	3125	-25
Rapeseed/Mustard	Jaipur – C	4375-4380	4385-4390	-10
	Alwar – C	4200	4225	-25
	Sri Ganganagar	3780	3720	+60
	Delhi– C	4225	4250	-25
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4300	4350	-50
	Hapur (UP)	4200	4280	-80
Groundnut Seed	Rajkot	1050	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3800	37000	+100
	Latur	3000-3500	3800-4000	-500
	Solapur	3000-3500	3800-4000	-500
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		04.12.2012	03.12.2012	
Soybean		300000	250000	+50000
	Madhya Pradesh	300000	250000	+50000
	Maharashtra	70000	90000	-20000
	Rajasthan	50000	40000	+10000
	Bundi (Raj)	1000	1500	-500
	Baran (Raj)	8000	6000	+2000
	Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	04.12.2012	03.12.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4425	4425	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4200	4200	Unch
Castor Seed (Bombay)	3450	3450	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.