

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady tone on positive cues from CBOT soybean, which rose on signs of increasing demand, but met with resistance on weak domestic buying, Friday. Soybean arrivals in Madhya Pradesh fell and reported at 175,000 bags compared to 200,000 bags on Thursday. The farmers are reportedly holding back their produce due to lower prices. RM seed prices also remained steady on diminishing stock. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.55 lakh hectares as on 06 Dec 2012 up 1.59 per cent compared to the corresponding period last year.

International Oilseeds Fundamental:

The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Sowing of soybean in Argentina till now is 54 per cent of the total projected 19.7 million hectares to be planted this season. Oil World has reported that the Brazilian soybean exports plunged to a 21-month low figure of 0.26 million tons in November 2012. As per Brazil's government, Brazilian soybean crop seen at 82.6 million tons in 2012-13 compared to its previous estimate range of 80.1-83.0 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	46.00	3220.00	3246.00	3203.00	3240.00
Jan-13	52.00	3230.00	3279.00	3230.00	3277.00
Feb-13	56.50	3285.00	3328.50	3273.50	3327.00
Mar-13	58.50	3306.50	3344.00	3295.00	3344.00

Contract	Volume	Change	OI	Change
Dec-12	8010	-7390	11710	-3400
Jan-13	152900	-10570	188570	-9380
Feb-13	60400	-3980	127110	2470
Mar-13	16930	-1700	36990	6840

Spread	Dec-12	Jan-13	Feb-13
Basis	13		
Dec-12		37	87
Jan-13			50
Feb-13			17

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	06.12.2012	06.12.2012	06.12.2012	
Akola	14506	330	14836	
Indore	4646	0	4646	
Kota	21155	180	21335	
Sagar	6686	61	6747	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	51.00	4095.00	4171.00	4095.00	4153.00
Jan-13	46.00	4180.00	4239.00	4157.00	4215.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	1550	-6140	10590	-1430
Jan-13	98420	9200	68550	1280
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	215.00	153.00	
Dec-12		62.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	06.12.2012	06.12.2012	06.12.2012	
S Ganganagar	13586	100	13686	
Bikaner	1516	0	1516	
Kota	2843	0	2843	
Jaipur	7856	0	7856	
Alwar	2226	0	2226	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		07.12.2012	06.12.2012	
Soybean		3225-3280	3220-3290	-10
	Indore –Plant	3080-3180	3100-3175	+5
	Indore –Mandi	3200	3170	+30
	Nagpur-Plant	3000-3100	2975-3100	Unch
	Nagpur – Mandi	3225	3225	Unch
	Kota-Plant	3150	3150-3160	-10
	Kota – Mandi	3250	3250	Unch
	Bundi-Plant	3200	3170-3200	Unch
	Bundi-Mandi	-	-	-
	Baran-Plant	3150-3160	3150	+10
	Baran-Mandi	3250	3210	+40
	BhawaniMandiJhalawar– Kota Plant Delivery	3150-3175	3100-3150	+25
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4365-4370	4365-4370	Unch
	Alwar – C	4200-4225	4225	Unch
	Sri Ganganagar	3750	3750	Unch
	Delhi– C	4200	4200	Unch
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4350	4350	Unch
	Hapur (UP)	4225	4230	-5
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3800	3400-3700	+100
	Latur	Closed	Closed	-
	Solapur	3800-3950	3800-4000	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		07.12.2012	06.12.2012	
Soybean		175000	200000	-25000
	Madhya Pradesh	175000	200000	-25000
	Maharashtra	80000	70000	+10000
	Rajasthan	40000	50000	-10000
	Bundi (Raj)	1200	1000	+200
	Baran (Raj)	6000	6000	Unch
	Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	07.12.2012	06.12.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4400	4400	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3475	3475	Unch

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