

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained unchanged in the absence of active buying. Besides, overnight losses in CBOT soybeans remained discouraging for the bean market Saturday. Soybean arrivals in Madhya Pradesh were reported steady at 175,000 bags compared Friday. The farmers have started selling their produce slow due to lower prices. RM seed prices featured steady to firm tone on declining stock. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.55 lakh hectares as on 06 Dec 2012 up 1.59 per cent compared to the corresponding period last year.

International Oilseeds Fundamental:

The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Sowing of soybean in Argentina till now is 54 per cent of the total projected 19.7 million hectares to be planted this season. Oil World has reported that the Brazilian soybean exports plunged to a 21-month low figure of 0.26 million tons in November 2012. As per Brazil's government, Brazilian soybean crop seen at 82.6 million tons in 2012-13 compared to its previous estimate range of 80.1-83.0 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-19.50	3219.00	3239.00	3216.00	3223.0
Jan-13	-9.50	3257.00	3272.00	3244.00	3262.0
Feb-13	-14.00	3301.00	3322.00	3295.00	3309.0
Mar-13	-20.00	3338.50	3338.50	3313.00	3321.5

Contract	Volume	Change	OI	Change
Dec-12	3010	-5000	9430	-2280
Jan-13	70380	-82520	191710	3140
Feb-13	24170	-36230	130190	3080
Mar-13	7290	-9640	38920	1930

Spread	Dec-12	Jan-13	Feb-13
Basis	30		
Dec-12		39	86
Jan-13			47
Feb-13			12.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07.12.2012	07.12.2012	07.12.2012	
Akola	14596	270	14866	
Indore	4646	0	4646	
Kota	21155	271	21426	
Sagar	6686	61	6747	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-3.00	4147.00	4170.00	4103.00	4136.00
Jan-13	-17.00	4201.00	4225.00	4188.00	4198.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	2190	640	8070	-2520
Jan-13	32970	-65450	65580	-2970
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	227.00	165.00	
Dec-12		62.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07.12.2012	07.12.2012	07.12.2012	
S Ganganagar	13596	129	13725	
Bikaner	1516	0	1516	
Kota	2843	0	2843	
Jaipur	7856	0	7856	
Alwar	2226	0	2226	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		08.12.2012	07.12.2012	
	Indore –Plant	3225-3280	3225-3280	Unch
	Indore –Mandi	3080-3180	3080-3180	Unch
	Nagpur-Plant	3190	3200	-10
	Nagpur – Mandi	3000-3150	3000-3100	+50
	Kota-Plant	3265	3225	+40
	Kota – Mandi	3175	3150	+25
	Bundi-Plant	3250	3250	Unch
	Bundi-Mandi	3200	3200	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3190	3150-3160	+30
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3250	Unch
	Jhalwar-Mandi	3125-3150	3150-3175	-25
Rapeseed/Mustard	Jaipur – C	4360-4365	4365-4370	-5
	Alwar – C	4200-4250	4200-4225	+25
	Sri Ganganagar	3780	3750	+30
	Delhi– C	4225	4200	+25
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4350	4350	Unch
	Hapur (UP)	4235	4225	+10
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3300-3600	3500-3800	-200
	Latur	Closed	Closed	Closed
	Solapur	3800-3950	3800-3950	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		08.12.2012	07.12.2012	
	Madhya Pradesh	175000	175000	Unch
	Maharashtra	60000	80000	-20000
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	1000	1200	-200
	Baran (Raj)	4000	6000	-2000
	Jhalawar (Raj)	3000	2000	+1000
Rapeseed/Mustard	Rajasthan	4000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	08.12.2012	07.12.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4500	4400	+100
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3490	3475	+15

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