

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured bullish sentiments on low market arrivals and positive cues from CBOT soybean which closed firm due to strong demand, Tuesday. Soybean arrivals in Madhya Pradesh were reported steady at 150,000 bags, Tuesday. The farmers have started to limit the selling of their produce due to lower prices. RM seed prices fell on expectations of higher mustard acreage in the current Rabi season and subdued demand in the market.

**International Oilseeds Fundamental:**

The General Administration of Customs reported that China's November soybean imports were 4.16 million tons, up 3 per cent from 4.03 million tons in October, but fell 27 per cent compared from 5.7 million tons in November 2011. The USDA has reported that exporters have sold 115,000 tons of soybeans to China for 2012-13 delivery. The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Soybean sowing in Argentina till now is 54% of the total projected 19.7 million hectares to be planted this season.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	14.50	3275.00	3311.00	3260.00	3283.00
Jan-13	24.00	3311.50	3349.50	3298.00	3325.00
Feb-13	19.00	3340.00	3386.00	3335.00	3360.00
Mar-13	21.00	3347.00	3389.00	3343.00	3367.50

Contract	Volume	Change	OI	Change
Dec-12	3170	-3840	8750	-570
Jan-13	137400	-10940	187600	-6040
Feb-13	51230	1730	132520	-2970
Mar-13	9880	-5770	38510	-2510

Spread	Dec-12	Jan-13	Feb-13
Basis	25		
Dec-12		42	77
Jan-13			35
Feb-13			7.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.12.2012	10.12.2012	10.12.2012	
Akola	14626	1054	15680	
Indore	4646	0	4646	
Kota	20599	0	20599	
Sagar	6686	61	6747	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-23.00	4109.00	4115.00	4080.00	4097.00
Jan-13	-35.00	4176.00	4181.00	4125.00	4143.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	990	-2560	5250	-1250
Jan-13	55160	-6420	64850	840
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	251.00	205.00	
Dec-12		46.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.12.2012	10.12.2012	10.12.2012	
S Ganganagar	12271	0	12271	
Bikaner	1437	0	1437	
Kota	2833	0	2833	
Jaipur	7696	0	7696	
Alwar	12271	0	12271	
Hapur	1437	0	1437	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		11.12.2012	10.12.2012	
Soybean		3275-3340	3240-3290	+50
	Indore –Plant	3125-3225	3100-3200	+25
	Indore –Mandi	3250	3200	+50
	Nagpur-Plant	3050-3200	3050-3150	+50
	Nagpur – Mandi	3290-3300	3250-3260	+40
	Kota-Plant	3200-3225	3150-3200	+25
	Kota – Mandi	3300-3325	3270-3300	+25
	Bundi-Plant	3170-3250	3170-3240	+10
	Bundi-Mandi	-	-	-
	Baran-Plant	32000	3170-3180	+20
	Baran-Mandi	3300	3250-3275	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3150-3200	3125-3180	+20
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4345-4350	4360	-10
	Alwar – C	4150	4150	Unch
	Sri Ganganagar	3710	3730	-20
	Delhi– C	4200	4225	-25
	Kota (Non-Condition)	4000	4100	-100
	Neewai	4260	4300	-40
	Hapur (UP)	4200	4200	Unch
Groundnut Seed	Rajkot	1030	1040	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500	3500-3800	-300
	Latur	3800-3900	3800-3900	Unch
	Solapur	3800-3900	3800-3900	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		11.12.2012	10.12.2012	
Soybean		150000	150000	Unch
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	75000	75000	Unch
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	1000	800	+200
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	2000	2500	-500
Rapeseed/Mustard	Rajasthan	45000	40000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11.12.2012	10.12.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4500	4500	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3475	3490	-15

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