

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured weak tone due to subdued domestic buying activities and weak overseas markets, Thursday. Most mandis of M.P. were reported closed today due to Amavasya. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags compared to 160,000 bags on Wednesday. The farmers have restricted the selling of their produce due to lower prices. RM seed prices witnessed weak tone on expectations of higher mustard acreage in the current Rabi season and subdued demand in the market.

International Oilseeds Fundamental:

In the latest USDA WASDE report, global soybean production is projected at 267.7 million tons, up 0.1 million tons. The USDA has projected US soybean ending stocks at 130 million bushels vs. 140 million bushels in November. World ending stocks for the 2012-13 season were reported at 59.93 million tons as compared to 60.02 million tons in last month's estimate. Brazil's production and Argentina's production estimates were unchanged from last month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soymeal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	11.50	3268.00	3290.00	3235.00	3285.00
Jan-13	-2.00	3310.00	3326.00	3266.00	3313.00
Feb-13	-3.50	3358.00	3378.00	3318.00	3363.00
Mar-13	-7.00	3380.00	3385.00	3330.00	3370.00

Contract	Volume	Change	OI	Change
Dec-12	1440	-1020	7240	-240
Jan-13	147850	4130	180910	-5640
Feb-13	78200	-6340	152260	10190
Mar-13	23200	1430	45950	5700

Spread	Dec-12	Jan-13	Feb-13
Basis	13		
Dec-12		28	78
Jan-13			50
Feb-13			7

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.12.2012	12.12.2012	12.12.2012	
Akola	15536	401	15937	
Indore	4646	0	4646	
Kota	20153	0	20153	
Sagar	6686	60	6746	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-1.00	4050.00	4051.00	4020.00	4050.00
Jan-13	-19.00	4094.00	4118.00	4061.00	4088.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	940	180	4810	-370
Jan-13	75080	-16520	70080	1260
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	228.00	190.00	
Dec-12		38.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.12.2012	12.12.2012	12.12.2012	
S Ganganagar	12140	150	12290	
Bikaner	1427	0	1427	
Kota	2833	0	2833	
Jaipur	7177	0	7177	
Alwar	1523	0	1523	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.12.2012	12.12.2012	
	Indore –Plant	3275-3320	3275-3325	-5
	Indore –Mandi	Closed	3125-3240	-
	Nagpur-Plant	3210	3250	-40
	Nagpur – Mandi	3050-3200	3100-3200	Unch
	Kota-Plant	3275	3300	-25
	Kota – Mandi	3200-3240	3225-3230	+10
	Bundi-Plant	3300-3340	3350	-10
	Bundi-Mandi	3250	3250	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3215	3200-3215	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3250-3275	3350	-75
	Jhalwar-Mandi	Closed	3180-3230	-
Rapeseed/Mustard	Jaipur – C	4275-4280	4305-4310	-30
	Alwar – C	4100	4100	Unch
	Sri Ganganagar	3740	3700	+40
	Delhi– C	4170-4175	4150	+25
	Kota (Non-Condition)	4100	4000	+100
	Neewai	4250	4250	Unch
	Hapur (UP)	4150	4175	-25
Groundnut Seed	Rajkot	Closed	1010	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3400-3500	-
	Latur	Closed	3800-3900	Unch
	Solapur	3700-3850	3800-3900	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.12.2012	12.12.2012	
	Madhya Pradesh	50000	160000	-110000
	Maharashtra	75000	65000	+10000
	Rajasthan	30000	30000	Unch
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	3000	6500	-3500
	Jhalawar (Raj)	-	2500	-
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.12.2012	12.12.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4300	4300	Unch
Castor Seed (Bombay)	3500	3500	Unch

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