

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone due to rise in CBOT soybean on improved export demand and bullish BMD CPO, Friday. Soybean arrivals in Madhya Pradesh were reported up at 250,000 bags compared to 50,000 bags on Thursday. RM seed prices featured sluggish tone on expected higher RM seed acreage in the current Rabi season and subdued demand in the market.

International Oilseeds Fundamental:

Oil World has reported incidents of disease in South America. Reportedly, unusually early incidences of Asian Rust have been observed affecting soybean crop in Brazil, where soybean production for 2012-13 has been projected at 81 million tons by USDA. The Asian Soybean Rust is caused by fungi and causes defoliation, premature death, and high yield loss. It has led to significant crop losses in many soybean-growing regions of the world.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soymeal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	45.00	3310.00	3350.00	3300.00	3331.00
Jan-13	85.50	3324.00	3415.50	3324.00	3403.00
Feb-13	79.00	3383.00	3470.00	3383.00	3448.00
Mar-13	83.00	3391.00	3473.00	3390.00	3455.00

Contract	Volume	Change	OI	Change
Dec-12	6820	5380	5700	-1540
Jan-13	227420	79570	180200	-710
Feb-13	138650	60450	166640	14380
Mar-13	37570	14370	53370	7420

Spread	Dec-12	Jan-13	Feb-13
Basis	-1		
Dec-12		72	117
Jan-13			45
Feb-13			7

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.12.2012	13.12.2012	13.12.2012	
Akola	15665	1812	17477	
Indore	4646	0	4646	
Kota	20153	0	20153	
Sagar	6747	0	6747	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	34.00	4045.00	4075.00	4040.00	4070.00
Jan-13	21.00	4105.00	4129.00	4082.00	4118.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	1050	110	4880	70
Jan-13	57730	-17350	68850	-1230
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	198.00	150.00	
Dec-12		48.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.12.2012	13.12.2012	13.12.2012	
S Ganganagar	12220	60	12280	
Bikaner	1427	0	1427	
Kota	2833	0	2833	
Jaipur	6657	0	6657	
Alwar	1503	0	1503	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14.12.2012	13.12.2012	
Soybean		3300-3360	3275-3320	+40
	Indore –Plant	3125-3250	Closed	-
	Indore –Mandi	3250	3210	+40
	Nagpur-Plant	3050-3200	3050-3200	Unch
	Nagpur – Mandi	3340-3350	3275	+75
	Kota-Plant	3270-3275	3200-3240	+35
	Kota – Mandi	3300-3375	3300-3340	+35
	Bundi-Plant	3250	3250	Unch
	Bundi-Mandi	-	-	-
	Baran-Plant	3220-3225	3215	+10
	Baran-Mandi	3375-3400	3250-3275	+125
	BhawaniMandiJhalawar– Kota Plant Delivery	3225-3260	Closed	-
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4265-4270	4275-4280	-10
	Alwar – C	4100	4075	+25
	Sri Ganganagar	3700	3740	-40
	Delhi– C	4125	4170-4175	-50
	Kota (Non-Condition)	4000	4100	-100
	Neewai	4200	4250	-50
	Hapur (UP)	4200	4150	+50
Groundnut Seed	Rajkot	1040	Closed	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3500	Closed	-
	Latur	3650-3800	Closed	Unch
	Solapur	3700-3800	3700-3850	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14.12.2012	13.12.2012	
Soybean		250000	50000	+200000
	Madhya Pradesh	250000	50000	+200000
	Maharashtra	75000	75000	Unch
	Rajasthan	30000	30000	Unch
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	5000	3000	+200
	Jhalawar (Raj)	4000	-	-
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.12.2012	13.12.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4300	-50
Castor Seed (Bombay)	3525	3500	+25

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