

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices surged on better buying activities amid lower market arrivals, Tuesday. CBOT soybean mostly featured weak tone on uncertain Argentine weather outlook for the coming days but strong demand continued to support the prices. Soybean arrivals in Madhya Pradesh were reported lower at 200,000 bags as compared to 250,000 bags on Monday. RM seed prices were quoted higher. Reportedly, RM seed stock in Bikaner and Ganganagar districts of Rajasthan stands at 3 lakh bags and there is a good demand of RM seed from Assam and West Bengal regions. Currently, the road freight is around Rs. 250 per quintal for Assam and Rs. 200 per quintal for West Bengal. RM seed prices in Bikaner are ruling around Rs. 3600 per quintal and the delivery price from Bikaner to Assam is around Rs. 4100 per quintal (excluding VAT).

**International Oilseeds Fundamental:**

AgRural has improved its forecast for the Brazilian soybean production this season to 82.2 million tons after recent rainfall in the growing areas. It has also estimated that the average soybean yield will be strong at 49.1 60-kg sacks per hectare. Brazil is likely to overtake the US as the top soybean producing country in the world this year.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-47.00	3352.50	3379.00	3330.00	3330.00
Jan-13	-82.50	3425.00	3431.50	3352.00	3358.00
Feb-13	-90.00	3496.00	3499.00	3409.00	3418.50
Mar-13	-80.00	3464.00	3467.50	3389.00	3399.50

Contract	Volume	Change	OI	Change
Dec-12	3530	2130	3510	-1140
Jan-13	156710	22480	171240	-9970
Feb-13	102610	16430	152840	-17870
Mar-13	16840	70	56970	-440

Spread	Dec-12	Jan-13	Feb-13
Basis	83		
Dec-12		28	88.5
Jan-13			60.5
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.12.2012	17.12.2012	17.12.2012	
Akola	17674	2354	20028	
Indore	4646	30	4676	
Kota	20153	90	20243	
Sagar	6747	0	6747	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	34.00	4083.00	4102.00	4050.00	4099.00
Jan-13	9.00	4140.00	4160.00	4107.00	4148.00
Apr-13	-15.00	3657.00	3669.00	3634.00	3653.00

Contract	Volume	Change	OI	Change
Dec-12	1450	490	3070	-1070
Jan-13	79120	-8210	66040	510
Feb-13	17070	-16490	20990	1080
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	174.00	125.00	
Dec-12		49.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.12.2012	17.12.2012	17.12.2012	
S Ganganagar	12010	161	12171	
Bikaner	1217	0	1217	
Kota	2833	0	2833	
Jaipur	6606	0	6606	
Alwar	1493	0	1493	
Hapur	421	0	421	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		18.12.2012	17.12.2012	
Soybean		3390-3435	3375-3425	+10
	Indore –Plant	3240-3340	3250-3325	+15
	Indore –Mandi	3350	3350	Unch
	Nagpur-Plant	3100-3200	3150-3200	Unch
	Nagpur – Mandi	3400	3400	Unch
	Kota-Plant	3300-3325	3300	+25
	Kota – Mandi	3390-3425	3450	-25
	Bundi-Plant	3285-3325	3250-3325	Unch
	Bundi-Mandi	-	-	-
	Baran-Plant	3308-3310	3334	-24
	Baran-Mandi	3425	3425-3450	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3275-3300	3275-3325	-25
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4305-4310	4270-4275	+35
	Alwar – C	4150	4100	+50
	Sri Ganganagar	3680	3670	+10
	Delhi– C	4160-4165	4130-4135	+30
	Kota (Non-Condition)	4050	4000	+50
	Neewai	4200	4200	Unch
	Hapur (UP)	4225	4200	+25
Groundnut Seed	Rajkot	1050	1040	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	3400-3500	-
	Latur	3700-3850	3700-3800	+50
	Solapur	3700-3850	3700-3800	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18.12.2012	17.12.2012	
Soybean		18.12.2012	17.12.2012	
	Madhya Pradesh	200000	250000	-50000
	Maharashtra	80000	80000	Unch
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	1500	1000	+500
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard	Rajasthan	42000	45000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.12.2012	17.12.2012	Change
Groundnut Kernel	6375	6300	+75
Kardi Seed 2% Exp Quality	4600	4700	-100
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4200	4250	-50
Castor Seed (Bombay)	3665	3600	+65

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