

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed weak tone due to losses in overseas markets and sluggish domestic buying activities, Wednesday. Soybean arrivals in Madhya Pradesh were lower at 140,000 bags as compared to 200,000 bags on Tuesday as some mandis were reported closed due to upcoming elections of the Mandi Parishad. RM seed prices were quoted up and featured gains at NCDEX in today's trading session. Reportedly, good RM seed demand is being witnessed from stockists and millers in Jaipur and Ganganagar due to comparatively lower prevailing prices. Better demand is also being noticed from Assam, West Bengal and Jammu & Kashmir.

**International Oilseeds Fundamental:**

CBOT soybean declined sharply after USDA reported that China cancelled an order of 300,000 tons of soybean for 2012-2013 and another unknown destination cancelled 120,000 tons. Favorable weather conditions in Brazil also pressured soybean prices. Oil World has reported that in the week to Dec 16th, the Brazilian soybean and soya oil exports were relatively high at 89,000 tons and 30,000 tons respectively.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Dec-12   | 0.00  | 3319.00 | 3345.00 | 3310.50 | 3341.00 |
| Jan-13   | 4.50  | 3349.00 | 3387.00 | 3311.00 | 3367.50 |
| Feb-13   | 14.00 | 3405.00 | 3450.00 | 3385.00 | 3435.00 |
| Mar-13   | 13.50 | 3341.00 | 3430.00 | 3340.00 | 3415.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Dec-12   | 570    | -2960  | 3390   | -120   |
| Jan-13   | 121860 | -34850 | 171280 | 40     |
| Feb-13   | 63120  | -39490 | 151440 | -1400  |
| Mar-13   | 12330  | -4510  | 56430  | -540   |

| Spread | Dec-12 | Jan-13 | Feb-13 |
|--------|--------|--------|--------|
| Basis  | 24     |        |        |
| Dec-12 |        | 26.5   | 94     |
| Jan-13 |        |        | 67.5   |
| Feb-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat      | In-Process | Total      | FED |
|--------|------------|------------|------------|-----|
|        | 18.12.2012 | 18.12.2012 | 18.12.2012 |     |
| Akola  | 19156      | 1169       | 20325      |     |
| Indore | 4676       | 60         | 4736       |     |
| Kota   | 20243      | 0          | 20243      |     |
| Sagar  | 6747       | 0          | 6747       |     |

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Dec-12   | 85.00 | 4109.00 | 4218.00 | 4109.00 | 4180.00 |
| Jan-13   | 94.00 | 4141.00 | 4262.00 | 4136.00 | 4242.00 |
| Apr-13   | 11.00 | 3636.00 | 3679.00 | 3636.00 | 3664.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Dec-12   | 2180   | 730    | 1450  | -1620  |
| Jan-13   | 169920 | 90800  | 86060 | 20020  |
| Feb-13   | 17300  | 230    | 22040 | 1050   |
| Mar-13   |        |        |       |        |

| Spread | Dec-12 | Jan-13 | Feb-13 |
|--------|--------|--------|--------|
| Basis  | 158.00 | 96.00  |        |
| Dec-12 |        | 62.00  |        |
| Jan-13 |        |        |        |
| Feb-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks       | Demat      | In-Process | Total      | FED |
|--------------|------------|------------|------------|-----|
|              | 18.12.2012 | 18.12.2012 | 18.12.2012 |     |
| S Ganganagar | 11930      | 0          | 11930      |     |
| Bikaner      | 1157       | 0          | 1157       |     |
| Kota         | 2813       | 0          | 2813       |     |
| Jaipur       | 6285       | 0          | 6285       |     |
| Alwar        | 1493       | 0          | 1493       |     |
| Hapur        | 421        | 0          | 421        |     |

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

| Commodity        | Centre                                       | Prices (Rs/Qtl) |            | Change |
|------------------|--|-----------------|------------|--------|
|                  |  | 19.12.2012      | 18.12.2012 |        |
| Soybean          |  | 3340-3390       | 3390-3435  | -45    |
|                  | Indore –Plant                                | 3200-3300       | 3240-3340  | -40    |
|                  | Indore –Mandi                                | 3300            | 3350       | -50    |
|                  | Nagpur-Plant                                 | 3150-3250       | 3100-3200  | +50    |
|                  | Nagpur – Mandi                               | 3400            | 3400       | Unch   |
|                  | Kota-Plant                                   | 3250            | 3300-3325  | -75    |
|                  | Kota – Mandi                                 | 3380-3385       | 3390-3425  | -40    |
|                  | Bundi-Plant                                  | 3250-3300       | 3285-3325  | -25    |
|                  | Bundi-Mandi                                  | -               | -          | -      |
|                  | Baran-Plant                                  | 3260            | 3308-3310  | -50    |
|                  | Baran-Mandi                                  | 3400            | 3425       | -25    |
|                  | BhawaniMandiJhalawar–<br>Kota Plant Delivery | 3250-3275       | 3275-3300  | -25    |
|                  | Jhalwar-Mandi                                |                 |            |        |
| Rapeseed/Mustard | Jaipur – C                                   | 4335-4340       | 4305-4310  | +30    |
|                  | Alwar – C                                    | 4150            | 4150       | Unch   |
|                  | Sri Ganganagar                               | 3690            | 3680       | +10    |
|                  | Delhi– C                                     | 4190-4195       | 4160-4165  | +30    |
|                  | Kota (Non-Condition)                         | 4200            | 4050       | +150   |
|                  | Neewai                                       | 4200            | 4200       | Unch   |
|                  | Hapur (UP)                                   | 4225            | 4225       | Unch   |
| Groundnut Seed   | Rajkot                                       | 1050            | 1050       | Unch   |
|                  | Junagarh                                     | -               | -          | -      |
| Sunflower Seed   | Gulbarga                                     | -               | -          | -      |
|                  | Latur  | 3650-3750       | 3700-3850  | -100   |
|                  | Solapur                                      | 3650-3750       | 3700-3850  | -100   |
|                  | Udgir  | -               | -          | -      |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

| Commodity        | Centre         | Arrivals in Bags/Qtl |            | Change |
|------------------|----------------|----------------------|------------|--------|
|                  |                | 19.12.2012           | 18.12.2012 |        |
| Soybean          |                |                      |            |        |
|                  | Madhya Pradesh | 140000               | 200000     | -60000 |
|                  | Maharashtra    | 80000                | 80000      | Unch   |
|                  | Rajasthan      | 30000                | 40000      | -10000 |
|                  | Bundi (Raj)    | 1000                 | 1500       | -500   |
|                  | Baran (Raj)    | 5000                 | 4000       | +1000  |
|                  | Jhalawar (Raj) | 2000                 | 2000       | Unch   |
| Rapeseed/Mustard | Rajasthan      | 42000                | 42000      | Unch   |
|                  | Uttar Pradesh  | -                    | -          | -      |
|                  | Madhya Pradesh | -                    | -          | -      |
| Groundnut Seed   | Gujarat        | -                    | -          | -      |
| Sunflower Seed   | Maharashtra    | -                    | -          | -      |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                  | 19.12.2012 | 18.12.2012 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel          | 6375       | 6375       | Unch   |
| Kardi Seed 2% Exp Quality | 4600       | 4600       | Unch   |
| Sesame White 98/2/1 FM    | 9500       | 9500       | Unch   |
| Sunflower Seed            | 4050       | 4050       | Unch   |
| Niger Seed (4% FM)        | 4250       | 4200       | +50    |
| Castor Seed (Bombay)      | 3665       | 3665       | Unch   |

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