

Oilseeds Domestic Fundamentals:

Mandis in Madhya Pradesh remained closed today due to mandi elections and no arrivals were reported. Soybean (plant delivery, Indore) prices were quoted unchanged, Thursday. CBOT soybean extended losses on signs of fading demand after China's soybean order cancellation and an outlook of large US soybean plantings next year. Besides, favorable weather conditions in Brazil continue to pressure soybean prices. RM seed prices improved in Jaipur spot market. Reportedly, good RM seed demand is being witnessed from stockists and millers in Jaipur and Ganganagar due to comparatively lower prevailing prices. Demand is also being noticed from Assam, West Bengal and J&K.

International Oilseeds Fundamental:

Brazilian Association of Vegetable Oil Industries, Abiove, has increased its soybean crop estimate for the current season to a record 81.6 million tons from November's forecast of 81.3 million tons. Reportedly, Ukraine is likely to raise the soybean planting area in 2013 by 20-25 per cent. Ukraine's soybean production is seen at 2.3 million tons from 1.3 million hectares sown this year. It plans to increase the harvest to 4.0 million tons in 2015. According to Oil World, the European Union 2013 rapeseed crop may witness an expected rise to 20.50 million tons from 19.07 million tons in 2012 on increased rapeseed plantings by farmers.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-62.50	3300.00	3352.00	3250.00	3280.00
Jan-13	-59.50	3348.00	3365.00	3275.00	3304.00
Feb-13	-54.50	3410.00	3410.00	3355.00	3376.50
Mar-13	-66.50	3381.00	3393.00	3326.00	3346.00

Contract	Volume	Change	OI	Change
Dec-12	1470	900	2270	-1120
Jan-13	203850	81990	164680	-6600
Feb-13	111480	48360	162810	11370
Mar-13	21860	9530	62910	6480

Spread	Dec-12	Jan-13	Feb-13
Basis	85		
Dec-12		24	96.5
Jan-13			72.5
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.12.2012	19.12.2012	19.12.2012	
Akola	20054	758	20812	
Indore	4676	60	4736	
Kota	20243	0	20243	
Sagar	6747	30	6777	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-38.00	4168.00	4168.00	4110.00	4110.00
Jan-13	-8.00	4235.00	4278.00	4206.00	4240.00
Apr-13	-16.00	3664.00	3678.00	3646.00	3651.00

Contract	Volume	Change	OI	Change
Dec-12	730	-1450	870	-580
Jan-13	119500	-50420	80370	-5690
Apr-13	14550	-2750	24190	2150

Spread	Dec-12	Jan-13	Feb-13
Basis	263.00	133.00	
Dec-12		130.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.12.2012	19.12.2012	19.12.2012	
S Ganganagar	11930	40	11970	
Bikaner	1157	0	1157	
Kota	2763	0	2763	
Jaipur	5925	0	5925	
Alwar	1352	0	1352	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20.12.2012	19.12.2012	
Soybean		3340-3390	3340-3390	Unch
	Indore –Plant	3340-3390	3340-3390	Unch
	Indore –Mandi	Closed	3200-3300	-
	Nagpur-Plant	3300	3300	Unch
	Nagpur – Mandi	3100-3250	3150-3250	Unch
	Kota-Plant	3375	3400	-25
	Kota – Mandi	3275	3250	+25
	Bundi-Plant	3325-3370	3380-3385	-15
	Bundi-Mandi	3270	3250-3300	-30
	Baran-Plant	-	-	-
	Baran-Mandi	3260	3260	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3375	3400	-25
	Jhalwar-Mandi	3200-3225	3250-3275	-50
Rapeseed/Mustard	Jaipur – C	4370-4375	4335-4340	+35
	Alwar – C	4175	4150	+25
	Sri Ganganagar	3650	3690	-40
	Delhi– C	4210-4215	4190-4195	+20
	Kota (Non-Condition)	4100	4200	-100
	Neewai	4300	4250	+50
	Hapur (UP)	4200	4225	-25
Groundnut Seed	Rajkot	Closed	1050	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3650-3800	3650-3750	+50
	Solapur	3650-3800	3650-3750	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20.12.2012	19.12.2012	
Soybean		-	140000	-
	Madhya Pradesh	-	140000	-
	Maharashtra	70000	80000	-10000
	Rajasthan	40000	30000	+10000
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard	Rajasthan	42000	42000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.12.2012	19.12.2012	Change
Groundnut Kernel	6375	6375	Unch
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9600	9500	+100
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3700	3665	+35

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