

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained unchanged on limited buying, Friday. CBOT soybeans registered losses on news of another major Chinese soybean order cancellation for 540,000 tons bringing the total to 840,000 tons since December 18, 2012. Soybean arrivals in Madhya Pradesh were reported at 100,000 bags upon re-opening, Friday. RM seed prices declined in major spot markets but featured mixed sentiments at NCDEX in today's trading session. Good RM seed demand is currently being witnessed from local millers in Alwar. Demand for mustard seed is also being noticed from regions of Bihar and West Bengal and is likely to persist in the near term.

International Oilseeds Fundamental:

USDA has reported that China, the world's top soybean importer, has scrapped purchases of 540,000 tons of US soybeans which is the largest such cancellation by it in at least 14 years. It was also the second cancellation this week as China had cancelled purchases of 300,000 tons earlier in the week. According to USDA's latest weekly US export sales data, net sales of 619,400 MT of soybean were reported for the 2012-13 marketing year down 53 per cent from the previous week and 23 per cent from the prior 4-week average.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-11.00	3319.00	3344.00	3270.50	3286.50
Feb-13	-19.00	3383.00	3415.00	3336.00	3350.00
Mar-13	-16.00	3380.50	3385.00	3316.00	3329.50
Apr-13	-15.50	3375.00	3375.00	3275.00	3326.00

Contract	Volume	Change	OI	Change
Jan-13	141830	-62020	168010	3330
Feb-13	103140	-8340	174720	11910
Mar-13	17410	-4450	67250	4340
Apr-13	4910	-880	31790	90

Spread	Dec-12	Jan-13	Feb-13
Basis	85		
Dec-12		24	96.5
Jan-13			72.5
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.12.2012	20.12.2012	20.12.2012	
Akola	20812	371	21183	
Indore	4736	0	4736	
Kota	20243	0	20243	
Sagar	6777	30	6807	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	11.00	4248.00	4265.00	4205.00	4245
Apr-13	-14.00	3662.00	3662.00	3625.00	3636

Contract	Volume	Change	OI	Change
Jan-13	80740	-38760	83580	3210
Apr-13	11250	-3300	23760	-430

Spread	Jan-13	Apr-13
Basis	113.00	722.00
Jan-13		-609.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.12.2012	20.12.2012	20.12.2012	
S Ganganagar	11548	10	11558	
Bikaner	1157	0	1157	
Kota	2763	0	2763	
Jaipur	5825	0	5825	
Alwar	1352	0	1352	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21.12.2012	20.12.2012	
Soybean		3340-3390	3340-3390	Unch
	Indore –Plant	3200-3300	Closed	-
	Indore –Mandi	3300	3300	Unch
	Nagpur-Plant	3150-3250	3100-3250	Unch
	Nagpur – Mandi	3350	3375	-25
	Kota-Plant	3270-3275	3275	Unch
	Kota – Mandi	3330-3350	3325-3370	-20
	Bundi-Plant	3250	3270	-20
	Bundi-Mandi	-	-	-
	Baran-Plant	3260-3265	3260	+5
	Baran-Mandi	3350-3375	3375	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3260	3200-3225	+35
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4355-4360	4370-4375	-15
	Alwar – C	4150	4175	-25
	Sri Ganganagar	3710	3650	+60
	Delhi– C	4200	4210-4215	-15
	Kota (Non-Condition)	4000	4100	-100
	Neewai	4280	4300	-20
	Hapur (UP)	4200	4200	Unch
Groundnut Seed	Rajkot	1050	Closed	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3200	-	-
	Latur	3600-3750	3650-3800	-50
	Solapur	3600-3750	3650-3800	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.12.2012	20.12.2012	
Soybean		21.12.2012	20.12.2012	
	Madhya Pradesh	100000	-	-
	Maharashtra	80000	70000	+10000
	Rajasthan	30000	40000	-10000
	Bundi (Raj)	800	1000	-200
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard	Rajasthan	42000	42000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.12.2012	20.12.2012	Change
Groundnut Kernel	6425	6375	+50
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9650	9600	+50
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4300	4250	+50
Castor Seed (Bombay)	3800	3700	+100

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