

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains on supportive buying in spot. Besides, overnight gains in CBOT soy complex lend support to the domestic soybeans. The USDA made an announcement this morning stating that last week's 110,000 tonne soybean sale to an unknown destination was incorrect and that the tonnage was sold domestically. Soybean arrivals in Madhya Pradesh were reported slightly higher at 1.5 lakh bags compared to 1.0 lakh bags on Friday

The RM seed demand is reportedly good from millers in key market centers. Demand for mustard seed is also being noticed from regions of Bihar, Assam and West Bengal and is likely to persist in the near term.

International Oilseeds Fundamental:

USDA has reported that China, the world's top soybean importer, has scrapped purchases of 540,000 tons of US soybeans which is the largest such cancellation by it in at least 14 years. It was also the second cancellation this week as China had cancelled purchases of 300,000 tons earlier in the week. The USDA made an announcement this morning stating that last week's 110,000 tonne soybean sale to an unknown destination was incorrect and that the tonnage was sold domestically.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	8.50	3314.00	3320.00	3290.00	3295.0
Feb-13	10.50	3369.50	3382.00	3355.00	3360.0
Mar-13	8.50	3346.00	3358.00	3335.00	3335.5
Apr-13	15.00	3345.50	3360.00	3339.50	3342.0

Contract	Volume	Change	OI	Change
Jan-13	58710	-83120	165260	-2750
Feb-13	42890	-60250	181750	7030
Mar-13	10650	-6760	69800	2550
Apr-13	5100	190	33250	1460

Spread	Jan-13	Feb-13	Mar-13
Basis	85	-	-
Jan-13		65	40.5
Feb-13			-24.5
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.12.2012	21.12.2012	21.12.2012	
Akola	20722	911	21633	
Indore	4736	0	4736	
Kota	20243	0	20243	
Sagar	6777	30	6807	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	19.00	4256.00	4273.00	4237.00	4259.00
Apr-13	19.00	3645.00	3664.00	3635.00	3653.00
May-13	22.00	3680.00	3700.00	3680.00	3694.00

Contract	Volume	Change	OI	Change
Jan-13	80740	-38760	83580	3210
Apr-13	11250	-3300	23760	-430

Spread	Jan-13	Apr-13
Basis	84.00	690.00
Jan-13		-606.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.12.2012	21.12.2012	21.12.2012	
S Ganganagar	11548	0	11548	
Bikaner	1157	0	1157	
Kota	2763	0	2763	
Jaipur	5725	0	5725	
Alwar	1191	0	1191	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		22.12.2012	21.12.2012	
Soybean		3350-3410	3340-3390	+20
	Indore –Plant	3200-3300	3200-3300	Unch
	Indore –Mandi	3310	3300	+10
	Nagpur-Plant	3100-3250	3150-3250	Unch
	Nagpur – Mandi	3350	3350	Unch
	Kota-Plant	3250	3270-3275	-25
	Kota – Mandi	3360-3365	3330-3350	+15
	Bundi-Plant	3250	3250	Unch
	Bundi-Mandi	-	-	-
	Baran-Plant	3250	3260-3265	-15
	Baran-Mandi	3375	3350-3375	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3225-3250	3260	-10
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4340-4345	4355-4360	-15
	Alwar – C	4150	4150	Unch
	Sri Ganganagar	3750	3710	+40
	Delhi– C	4225	4200	+25
	Kota (Non-Condition)	3950	4000	-50
	Neewai	4290	4280	+10
	Hapur (UP)	4250	4200	+50
Groundnut Seed	Rajkot	1040	1050	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3500	3000-3200	+300
	Latur	3600-3700	3600-3750	-50
	Solapur	3600-3700	3600-3750	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		22.12.2012	21.12.2012	
Soybean		150000	100000	+50000
	Madhya Pradesh	150000	100000	+50000
	Maharashtra	70000	80000	-10000
	Rajasthan	35000	30000	+5000
	Bundi (Raj)	800	800	Unch
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	1500	1200	+300
Rapeseed/Mustard	Rajasthan	42000	42000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.12.2012	21.12.2012	Change
Groundnut Kernel	6400	6425	-25
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9650	9650	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4300	-50
Castor Seed (Bombay)	3750	3800	-50

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