

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices reported sharp declines on feeble domestic and overseas buying. Soybean arrivals in Madhya Pradesh were reported lower at 1.8 lakh bags compared to 2.0 lakh bags on Monday. RM seed prices featured losses in spot market as well as NCDEX, Wednesday. Weak RM seed demand is reported from markets of Delhi and Agra due to sluggish demand from the millers. However, good demand is seen in key market centers of Rajasthan such as Bikaner and Alwar, mostly from the regions of Bihar, Assam and West Bengal and is likely to persist in the near term.

International Oilseeds Fundamental:

According to Oil World, China's soybean imports are likely to climb 4.2 per cent in the year through September. China is predicted to import 19.8 million tons of soybeans from the U.S. in the six months through March compared with 16.6 million tons in the year-earlier October to March period.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-9.50	3227.50	3239.00	3191.50	3220.00
Feb-13	-13.50	3294.00	3309.50	3251.50	3278.00
Mar-13	-7.50	3270.00	3282.00	3233.00	3262.00
Apr-13	-9.50	3250.00	3284.00	3234.50	3261.00

Contract	Volume	Change	OI	Change
Jan-13	125070	-28810	150810	-4450
Feb-13	106070	-10520	168380	-3420
Mar-13	23410	3610	76240	1680
Apr-13	4160	-2040	35840	1070

Spread	Jan-13	Feb-13	Mar-13
Basis	85		
Jan-13		58	42
Feb-13			-16
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.12.2012	24.12.2012	24.12.2012	
Akola	21170	630	21800	
Indore	4736	0	4736	
Kota	20224	0	20224	
Sagar	6777	91	6868	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	2.00	4166.00	4182.00	4143.00	4177.00
Apr-13	-13.00	3624.00	3624.00	3584.00	3588.00
May-13	-16.00	3642.00	3655.00	3622.00	3626.00

Contract	Volume	Change	OI	Change
Jan-13	64110	-37770	68910	-7500
Apr-13	14790	-1770	25890	2350
May-13	2720	800	8390	500

Spread	Jan-13	Apr-13
Basis	71.00	660.00
Jan-13		-589.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.12.2012	24.12.2012	24.12.2012	
S Ganganagar	11548	0	11548	
Bikaner	758	0	758	
Kota	2562	0	2562	
Jaipur	5272	0	5272	
Alwar	1191	0	1191	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26.12.2012	24.12.2012	
Soybean		3250-3360	3350-3410	-50
	Indore –Plant	3180-3260	3225-3325	-65
	Indore –Mandi	3240	3280	-40
	Nagpur-Plant	3100-3200	3150-3250	-50
	Nagpur – Mandi	3350	3350	Unch
	Kota-Plant	3250	3250	Unch
	Kota – Mandi	3300	3310-3350	-50
	Bundi-Plant	3150-3160	3250	-90
	Bundi-Mandi	-	-	-
	Baran-Plant	3180	3240	-60
	Baran-Mandi	3300	3350	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3175-3200	3250	-50
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4245-4250	4305-4310	-60
	Alwar – C	4100	4150	-50
	Sri Ganganagar	3790	3780	+10
	Delhi– C	4125	4200	-75
	Kota (Non-Condition)	3850	-	-
	Neewai	4200	4250	-50
	Hapur (UP)	4200	4250	-50
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3650	3200-3600	+50
	Solapur	3550-3650	3200-3600	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		26.12.2012	24.12.2012	
Soybean		180000	200000	-20000
	Madhya Pradesh	180000	200000	-20000
	Maharashtra	60000	70000	-10000
	Rajasthan	25000	35000	-10000
	Bundi (Raj)	800	700	+100
	Baran (Raj)	3500	4000	-500
	Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.12.2012	24.12.2012	Change
Groundnut Kernel	6375	6350	+25
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9650	9650	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3600	3700	-100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.