

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured bullish tone on modest buying activities amid support from lower market arrivals. Soybean arrivals in Madhya Pradesh reported unchanged at 1.0 lakh bags on Monday. RM seed prices featured gains in spot market but witnessed mixed sentiments at NCDEX. Good demand is witnessed at key market centers of Rajasthan such as Bikaner and Alwar, mostly from the regions of Bihar, Assam and West Bengal and is expected to persist in the near term.

**International Oilseeds Fundamental:**

According to USDA's latest weekly export sales report, the net weekly export sales for soybeans was reported at 87,000 tons and as of Dec. 20, cumulative sales stand at 83% of the USDA forecast for the current marketing year vs. a 5 year average of 68%. Net meal sales came in at 124,700 tons for the current marketing year and 100 tons for the next marketing year for a total of 124,800. Korea Agro-Fisheries & Food Trade Corp has reported that Korea has bought 25,000 tons of US origin soybean from Agro Trading at \$201.40 per ton via a tender closed on Friday.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	-40.00	3249.00	3249.00	3196.50	3202.00
Feb-13	-43.00	3322.00	3335.00	3266.00	3277.50
Mar-13	-50.00	3315.00	3334.00	3258.00	3313.00
Apr-13	-40.00	3315.00	3334.00	3262.00	3310.00

Contract	Volume	Change	OI	Change
Jan-13	96490	56260	112400	-20860
Feb-13	94050	62860	167750	12060
Mar-13	31490	25530	75500	3650
Apr-13	6630	4390	40990	1010

Spread	Jan-13	Feb-13	Mar-13
Basis	153	77.5	
Jan-13		75.5	111
Feb-13			35.5
Mar-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.12.2012	29.12.2012	29.12.2012	
Akola	21759	120	21879	
Indore	4766	0	4766	
Kota	20314	30	20344	
Sagar	6867	0	6867	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	-11.00	4181.00	4227.00	4165.00	4178.00
Apr-13	5.00	3540.00	3577.00	3526.00	3540.00
May-13	11.00	3562.00	3608.00	3561.00	3576.00

Contract	Volume	Change	OI	Change
Jan-13	67810	25940	60330	-3140
Apr-13	32690	12980	36440	2030
May-13	3900	-3430	12630	180

Spread	Jan-13	Apr-13
Basis	105.00	743.00
Jan-13		-638.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.12.2012	29.12.2012	29.12.2012	
S Ganganagar	10224	41	10265	
Bikaner	698	0	698	
Kota	2442	0	2442	
Jaipur	5202	0	5202	
Alwar	1191	0	1191	
Hapur	421	0	421	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		31.12.2012	29.12.2012	
Soybean		3320-3390	3325-3375	+15
	Indore –Plant	3225-3325	3200-3300	+25
	Indore –Mandi	3300	3300	Unch
	Nagpur-Plant	3150-3250	3150-3250	Unch
	Nagpur – Mandi	3300	3310-3320	-20
	Kota-Plant	3240	3225-3250	-10
	Kota – Mandi	3350	3325	+25
	Bundi-Plant	3250-3275	3175-3200	+75
	Bundi-Mandi	-	-	-
	Baran-Plant	3250	3200-3225	+25
	Baran-Mandi	3350	3325	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3225-3250	3200-3225	+25
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4280-4285	4265-4270	+15
	Alwar – C	4125	4100	+25
	Sri Ganganagar	3810	3790	+20
	Delhi– C	4150	4125	+25
	Kota (Non-Condition)	3950	3950	Unch
	Neewai	4200	4200	Unch
	Hapur (UP)	4190	4190	Unch
Groundnut Seed	Rajkot	1050	1040	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	3200-3300	Unch
	Latur	Closed	3550-3700	
	Solapur	3550-3650	3550-3700	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		31.12.2012	29.12.2012	
Soybean		100000	100000	Unch
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	60000	70000	-10000
	Rajasthan	20000	30000	-10000
	Bundi (Raj)	700	800	-100
	Baran (Raj)	3500	3000	+500
	Jhalawar (Raj)	2000	1200	+800
Rapeseed/Mustard	Rajasthan	43000	45000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31.12.2012	29.12.2012	Change
Groundnut Kernel	6425	6425	Unch
Kardi Seed 2% Exp Quality	4550	4575	-25
Sesame White 98/2/1 FM	9900	9900	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3550	3565	-15

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