

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- RSI is rising in neutral region, supporting recovery in the market.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3087	3014	3185	3235	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	3180-3182	3211	3221	3165

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Doji RM see candle indicate indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are heading upwards in neutral region, supporting close above previous day.

The RM seed prices may move any direction or feature side-ways movement in Tuesday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4109	4077	4185	4250	4291
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SA	-	-	-	-

* Do not carry-forward the position next day.

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