

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- RSI and stochastic are easing in neutral region, indicating the persistence of weakness in the market.

The soybean prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3071	3019	3107	3235	3287
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	3111-3113	3084	3075	3123

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- RSI is easing in neutral region, indicating weakness.

The RM seed prices are expected to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3971	3949	4022	4075	4121
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	4025-4027	4001	3992	4039

* Do not carry-forward the position next day.

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