

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is heading upwards in negative region.
- RSI is rising in neutral region, supporting recovery in the market.

*The soybeans prices are likely to gain in Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3123	3087	3199	3243	3267
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>BUY</b>	3190-3192	3221	3231	3176

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveal strong buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone.
- MACD is heading in negative territory.
- RSI is rising in neutral region, supporting the gains.

*The RM seed prices are expected to gain in Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4055	4002	4189	4224	4282
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>BUY</b>	4180-4182	4211	4221	4166

\* Do not carry-forward the position next day.

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