

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in negative region.
- RSI and stochastic are heading upwards in neutral region, signaling gains.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |     | S1         | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------------|-----------|------|------|------|
| Soybean                         | NCDEX | Jan | 3214       | 3184      | 3306 | 3358 | 3403 |
| Intraday Trade Call             |       |     | Call       | Entry     | T1   | T2   | SL   |
| Soybean                         | NCDEX | Jan | <b>BUY</b> | 3300-3302 | 3331 | 3341 | 3286 |

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern down-trend in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is falling in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Tuesday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed                         | NCDEX | Jan | 4135        | 4078      | 4176 | 4270 | 4277 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Jan | <b>SELL</b> | 4180-4182 | 4151 | 4141 | 4196 |

\* Do not carry-forward the position next day.

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