

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in negative region.
- RSI and stochastic are heading upwards in neutral region, signaling gains.

The soybeans prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3279	3253	3325	3361	3386
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	3320-3322	3351	3361	3306

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4091	4055	4143	4193	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	4150-4152	4121	4111	4166

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