Commodity: Soybean　　　　　　　　　　**Exchange: NCDEX**
Contract: Jan　　　　　　　　　　　　　　**Expiry: Jan 20th, 2012**

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in negative region.
- RSI is easing in neutral region, signaling losses.

The soybeans prices are likely to ease in Thursday's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3266	3226	3315	3365	3410
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Soybean	NCDEX	Jan	**SELL**	3320-3322	3291	3281	3336

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard   **Exchange: NCDEX**
Contract: Jan   **Expiry: Jan 20th, 2012**

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals continued selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Thursday's session.

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4055	4015	4110	4200	4249
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	**SELL**	4115-4117	4086	4076	4131

* Do not carry-forward the position next day.