

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart indicates strong buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in positive region.
- RSI is rising in overbought zone warranting correction.

*The soybeans prices are likely to feature gains in Saturday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3299	3267	3403	3456	3503
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>BUY</b>	3395-3397	3426	3436	3381

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Saturday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4055	4015	4118	4157	4187
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>BUY</b>	4110-4112	4131	4141	4096

\* Do not carry-forward the position next day.

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