

**Commodity: Soybean**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart indicates correction in the market. However, prices closed above 9-day and 18-day EMA, indicating bullish tone in medium-term.
- MACD is heading upwards in positive region.
- RSI is rising in overbought zone warranting correction.

*The soybeans prices are likely to feature fall in Monday's session.*



**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3299	3267	3402	3456	3503
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>Sell</b>	3412-3416	3380	3370	3431

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals downtrend in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is in neutral zone, indicates consolidation.

*The RM seed prices are expected to fall in Monday's session.*



**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4060	4020	4089	4162	4185
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>Sell</b>	4110-4116	4080	4070	4129.50

\* Do not carry-forward the position next day.

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