

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates correction, a sharp fall in the prices.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is flattering in positive region.
- RSI is easing in neutral region while stochastic are falling in overbought zone.

The soybeans prices are likely to feature losses in Wednesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| Soybean | NCDEX | Jan | 3323 | 3300 | 3358 | 3443 | 3480 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jan | SELL | 3370-3372 | 3341 | 3331 | 3386 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Wednesday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|-----------|------|------|------|
| RM Seed | NCDEX | Jan | 4082 | 4061 | 4148 | 4175 | 4201 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jan | BUY | 4140-4142 | 4171 | 4181 | 4126 |

* Do not carry-forward the position next day.

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