

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the prices.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in positive region.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The soybeans prices are likely to feature losses in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3256	3228	3304	3379	3410
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	3315-3317	3286	3276	3331

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4187	4140	4240	4310	4360
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	4245-4247	4216	4206	4261

* Do not carry-forward the position next day.

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