

Commodity: Soybean
Contract: Jan

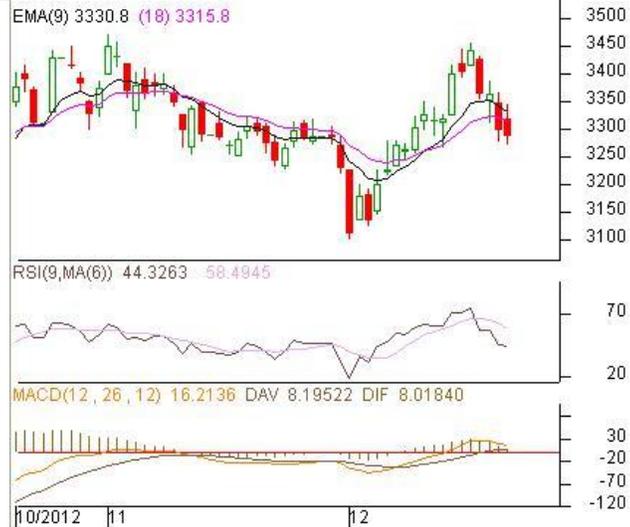
Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near and medium-term.
- MACD is easing in positive region.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The soybeans prices are likely to feature losses in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3238	3210	3286	3361	3392
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	3293-3295	3270	3258	3305

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4190	4154	4245	4304	4339
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	4250-4252	4229	4218	4262

* Do not carry-forward the position next day.

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