

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the prices.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in positive region.
- Stochastic is falling in oversold zone, supporting the losses.

The soybeans prices are likely to feature losses in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3253	3230	3295	3326	3345
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	3305-3307	3276	3266	3321

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI is heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4205	4174	4259	4300	4345
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	4250-4252	4281	4291	4236

* Do not carry-forward the position next day.

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