

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is heading up in negative region.
- RSI is flatter in neutral region while stochastic is heading up in oversold zone, supporting the gains.

*The soybeans prices are likely to feature gains in Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3196	3166	3242	3272	3296
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>BUY</b>	3230-3232	3261	3271	3216

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

*The RM seed prices are expected to gain in Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4122	4071	4189	4230	4267
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>BUY</b>	4180-4182	4211	4221	4166

\* Do not carry-forward the position next day.

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