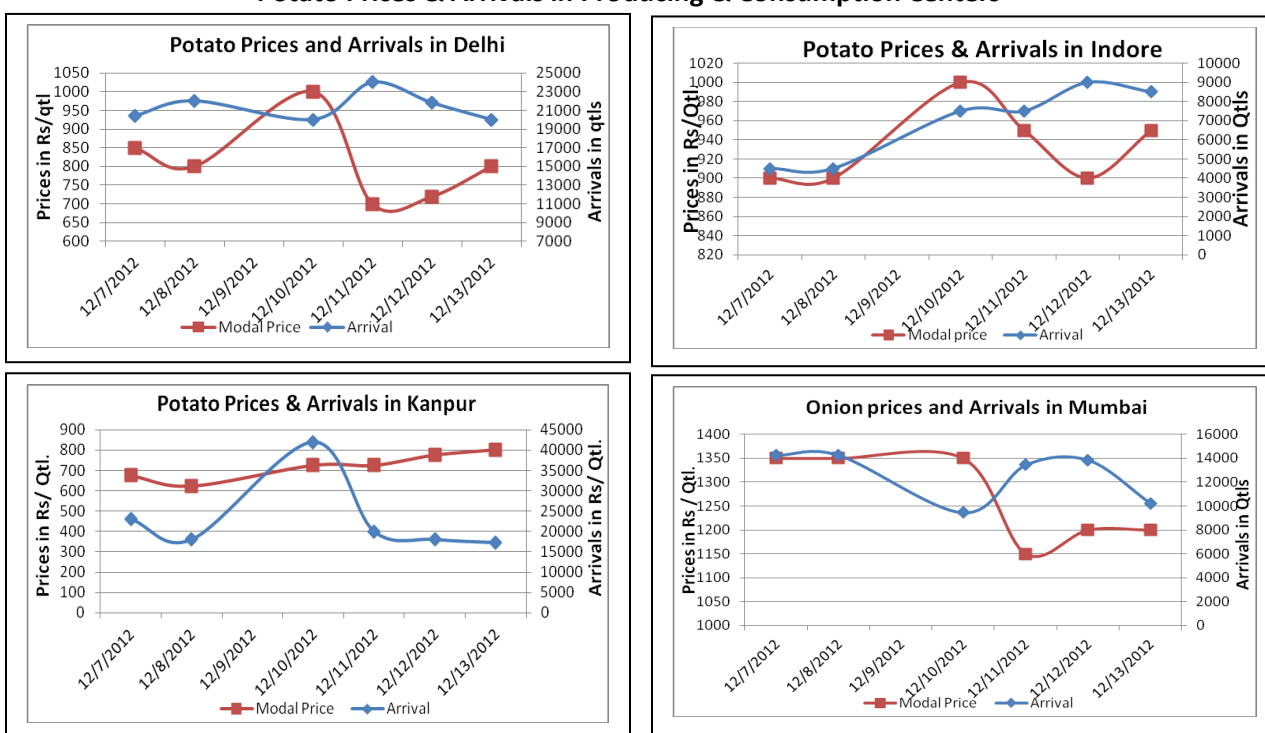


Potato Fundamentals:

- In Punjab Rabi area is less by 15% compared to previous year's area but the yield is good. So it is expected that the decline in area will be compensated by better yields. Production will be almost similar like last year.
- In Kanpur (U.P), prices are hovering in the range of Rs 725 to Rs 800/ quintal from last 3-4 days. Average arrivals in last 3 days are approximately 18000/ quintal.
- In Indore, prices of potatoes are hovering in the range of Rs 900 to Rs 950/ quintal. According to trade sources, potatoes are coming from local region only.
- In retail market across the country, prices of fresh potato are hovering in the range of Rs 1400 to Rs 2800/ quintal. Fresh potato is arriving in market from Punjab and few parts of U.P.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 13/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	550-600	800-1200	500-800	700-900	500-1400	Closed	800-1700
Arrivals (in Qtl)	3500	23000	20000	17200	8500	Closed	13500

Potato Prices & Arrivals in major Mandi as on 12/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-650	900-1200	500-800	650-900	500-1300	500-1100	1000-1800
Arrivals (in Qtl)	2500	64000	20000	18000	9000	8294	3400

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 13th Dec 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	726	727	-1.00	14670	15570	-900
POTATO	MCX	15-Apr-13	695	697	-2.00	11550	11370	180
POTATO	MCX	15-May-12	695	700	-5.00	10620	10260	360
				Total				-360

(Source: MCX)

In MCX, March contract both prices and open interest are decreasing which indicates long liquidation in the market. In MCX, April and May contract long build up is seen with decrease in prices and increase in open interest.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato Prices in major markets – Mandi vs. Retail as on 11th December 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	POTATO STORE	900	1100	1000	90	1600
AHMEDABAD	POTATO STORE	800	1350	1050	227	1600
AMRITSAR	POTATO STORE	500	700	600	25	1200
BANGALORE	POTATO FRESH	1300	1500	1400	540	1800
BARAUT	POTATO STORE	1300	1400	1350	14	1800
BHOPAL	POTATO STORE	1050	1150	1100	120	1300
CHANDIGARH	POTATO FRESH	1062	1312	1187	30	2000
CHENNAI	POTATO FRESH	1800	2000	1900	200	2400
DEHRADUN	POTATO FRESH	1500	1632	1600	25	2500
DEHRADUN	POTATO STORE	1000	1183	1150	58	1800
DELHI	POTATO FRESH	1350	1450	1400	298	2000
GANGATOK	POTATO STORE	1200	1600	1400	5	1900
GUWAHATI	POTATO FRESH	1400	1600	1500	50	2000
GUWAHATI	POTATO STORE	1100	1300	1200	170	1800
HYDERABAD	POTATO FRESH	1000	1400	1200	186	1800
JAIPUR	POTATO FRESH	1400	1500	1455	50	2500
JAIPUR	POTATO STORE	800	900	860	170	1400
JAMMU	POTATO FRESH	1400	1500	1450	15	2000
JAMMU	POTATO STORE	1200	1400	1300	45	1600
KOLKATA	POTATO STORE	1200	1220	1210	495	1450
LUCKNOW	POTATO STORE	1100	1350	1225	60	1600
MUMBAI	POTATO FRESH	1000	1300	1150	920	2000
NAGPUR	POTATO STORE	1062	1250	1160	290	1800
NASIK	POTATO STORE	1400	1500	1460	40	1700
PATNA	POTATO STORE	1000	1100	1050	45	1700
RAIPUR	POTATO STORE	1200	1300	1250	31	1800
RANCHI	POTATO FRESH	900	1110	1095	118	1600
RANCHI	POTATO STORE	1010	1100	1065	215	1400
SHIMLA	POTATO FRESH	1200	1400	1300	27	1700
SRINAGAR	POTATO FRESH	1200	1400	1300	20	1800
SRINAGAR	POTATO STORE	1400	1550	1500	70	2000
SURAT	POTATO STORE	1100	1300	1200	240	2000
TRIVANDRUM	POTATO FRESH	1800	2200	2000	22	2800

(Source: NHB)

Disclaimer

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