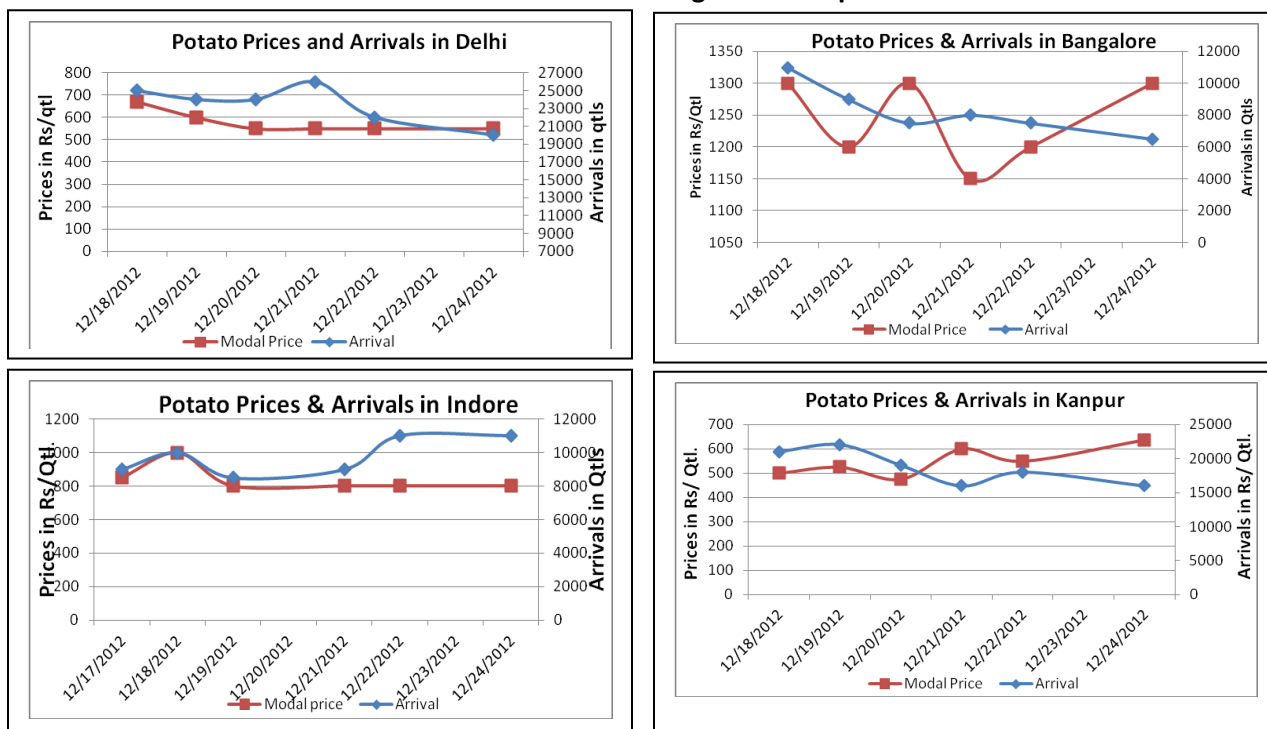


Potato Fundamentals:

- In U.P, prices have increased to 1300/ quintal from 975/ quintal because of unfavorable weather condition for harvesting (fog) in last 2-3 days. If this fog happens to continue, prices may rise ahead as it is obstacle for harvesting of new crop.
- In MCX, potato futures prices have jumped by 15-20/Qtl in last 2-3 days due to delay in harvesting because of foggy & chilled weather in UP and Punjab region.
- In Sirsaganj and Shikohabad region of U.P, cold storage potatoes are still left and expected to get over by end of this week. Prices are hovering in the range of Rs 900- Rs 1000/ quintal.
- In Indore, average prices are moving in the range of Rs 800/ quintal and arrivals are moving in the range of 9000- 11000 quintals from last 3-4 days.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 24/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	Closed	1200-1300	400-450	625-650	500-1100	500-1200	800-1800
Arrivals (in Qtl)		5000	10800	16000	11000	12033	1000

Potato Prices & Arrivals in major Mandi as on 22/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	360-400	1100-1300	350-450	500-600	500-1100	500-1250	600-1800
Arrivals (in Qtl)	4000	6000	22500	18000	11000	15071	7500

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 24th Dec 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	732	715.6	16.40	16650	16080	570
POTATO	MCX	15-Apr-13	690.2	676.2	14.00	10950	10740	210
POTATO	MCX	15-May-12	690.6	673.5	17.10	13800	13530	270
				Total				1050

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

In MCX, March contract prices have broken the long term resistance of 731 levels. It is expected that markets participants are interested and taking buying positions. Now the support is level of 726 and prices are expected to increase ahead as Relative Strength Index (RSI) is in upward direction. Derivative data also shows buy positions build up in all contracts through increase in open interest and prices.



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Potato Prices in major markets – Wholesale vs. Retail as on 24th December 2012

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	900	10	PATNA	1300	15
DELHI	550	15	BHAGALPUR	1000	12
HISAR	800	9	RANCHI	NR	NR
KARNAL	810	10	BHUBANESHWAR	820	12
SHIMLA	2000	14	CUTTACK	800	10
MANDI	1400	16	SAMBALPUR	800	14
SRINAGAR	NR	20	KOLKATA	1100	13
JAMMU	700	15	SILIGURI	800	12
AMRITSAR	1100	15	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	400	9	GUWAHATI	1000	14
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	1500	16	DIMAPUR	1500	20
AGRA	900	10	AGARTALA	1450	19
DEHRADUN	900	14	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2100	24
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1567	18
AHMEDABAD	1300	18	BENGALURU	1700	19
RAJKOT	1325	16	DHARWAD	1600	18
BHOPAL	1300	15	T.PURAM	2700	30
INDORE	NR	12	ERNAKULAM	2500	27
GWALIOR	900	10	KOZHIKODE	2000	23
JABALPUR	NR	NR	PUDUCHERRY	2000	22
MUMBAI	1050	15	CHENNAI	1600	20
NAGPUR	1305	19	DINDIGUL	2300	25
JAIPUR	600	11	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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