

Potato Fundamentals:

- In MCX, future March contract, prices have increased to a level of 758 from level of 710 in one week. The reason for increase in price is unfavorable weather because of which harvesting is getting delayed.
- Across the country in major markets, arrivals of potato have decreased because of foggy weather in producing regions (U.P, Punjab and M.P) which is the major barrier for harvesting and transportation.
- In Indore, average prices are moving in the range of Rs 800/ quintal and arrivals are moving in the range of 9000- 11000 quintals from last 3-4 days.
- Meanwhile in retail market maximum prices were seen in Trivandrum at Rs 2700 per quintal and followed by other parts of South India.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 27/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-480	800-1000	400-445	600-700	500-1200	650-1250	1000-2200
Arrivals (in Qtl)	3500	10000	37500	16400	7500	7089	4100

Potato Prices & Arrivals in major Mandi as on 26/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-500	800-1100	370-435	550-650	500-1200	500-1250	1000-2200
Arrivals (in Qtl)	2500	15000	11500	18000	4000	7827	4000

(Source: Agriwatch)

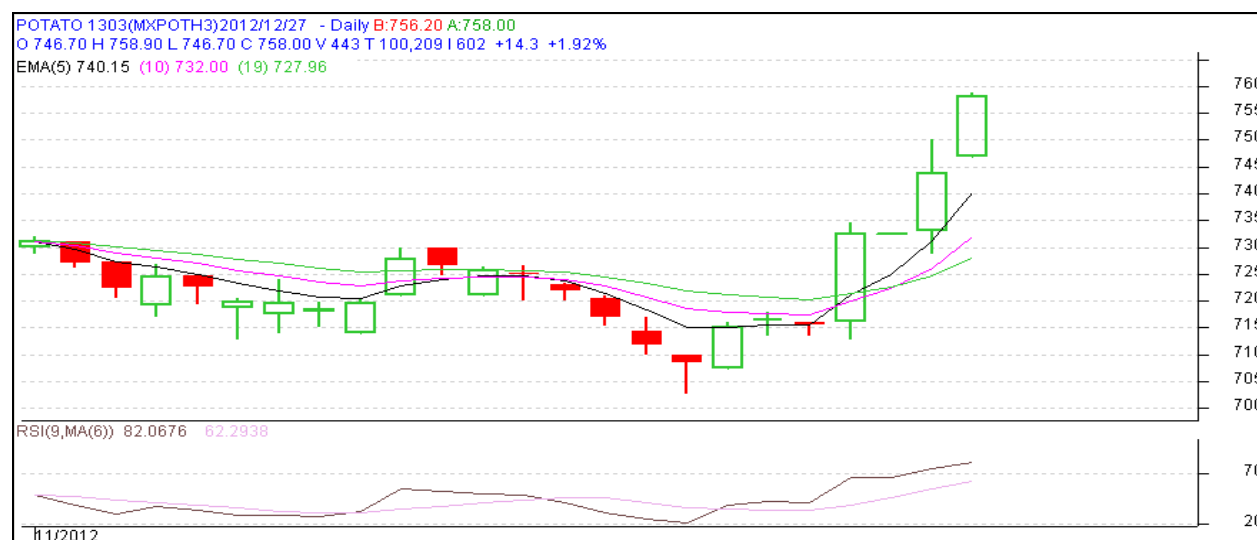
MCX- Potato Futures Analysis: (as on 27th Dec 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	758	744	14.00	18060	17100	960
POTATO	MCX	15-Apr-13	716.1	695.5	20.60	11580	11010	570
POTATO	MCX	15-May-12	717	698	19.00	18420	15240	3180
				Total				4710

(Source: MCX)

In MCX, March, April and May future contracts prices and open interest are continuously increasing from last 3-4 days which suggest long build up that means market participants are taking buy positions in all the contracts.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

The technical chart of Potato March contract shows clear upward movement and prices could go up to 770-790 level if the fundamental reason of delay in harvesting and transport due to foggy weather is not clear. On lower side, support would be found near 740 level which was strong resistance earlier.

Potato Prices in major markets – Wholesale vs. Retail as on 27th December 2012

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	800	9	PATNA	1100	13
DELHI	638	13	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	12
KARNAL	700	9	BHUBANESHWAR	870	12
SHIMLA	750	10	CUTTACK	830	12
MANDI	1400	16	SAMBALPUR	840	12
SRINAGAR	NR	20	KOLKATA	1000	12
JAMMU	700	18	SILIGURI	800	10
AMRITSAR	700	11	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	400	9	GUWAHATI	900	14
LUCKNOW	800	10	SHILLONG	NR	NR
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	1000	11	DIMAPUR	NR	NR
AGRA	900	10	AGARTALA	1650	19
DEHRADUN	800	12	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2100	24
RAIPUR	NR	NR	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1550	17
AHMEDABAD	1300	18	BENGALURU	1700	19
RAJKOT	1250	15	DHARWAD	1500	17
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	NR	NR	ERNAKULAM	2500	27
GWALIOR	NR	NR	KOZHIKODE	2000	23
JABALPUR	NR	NR	PUDUCHERRY	2100	24
MUMBAI	1150	17	CHENNAI	1600	20
NAGPUR	1305	19	DINDIGUL	2300	25
JAIPUR	600	11	THIRUCHIRAPALLI	1900	16

(Source: State Civil Supplies Dept)

Disclaimer

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