

Potato Fundamentals:

- In Pipli mandi of Kurushetra district of Haryana, fresh potato arrivals have started and prices are trading near Rs. 450/Qtl compared to last week of Rs 570/ quintal.
- In West Bengal, still 1%-2% of potatoes are still left in cold storages. Fresh Potato crop from local region has started arriving in market and it is expected that it will pick up pace in a couple of weeks.
- In Sirsaganj and Shikohabad region of U.P, cold storage potatoes are still left and expected to get over in few days. Prices are hovering in the range of Rs 900- Rs 1000/ quintal.
- In North India, maximum wholesale prices were seen in Mandi at Rs1400/ quintal followed by Varanasi and Agra at Rs 1000 and Rs 900 respectively.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 29/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-460	800-1200	405-445	500-650	500-1200	750-1350	1400-1900
Arrivals (in Qtl)	3000	19000	37500	20000	8500	10417	4000

Potato Prices & Arrivals in major Mandi as on 28/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-460	800-1200	400-430	550-650	500-1200	700-1250	1300-1900
Arrivals (in Qtl)	3000	21000	32000	18200	8500	8292	4350

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 29th Dec 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	753.2	767.1	-13.90	18810	19410	-600
POTATO	MCX	15-Apr-13	710.9	724.5	-13.60	10980	10950	30
POTATO	MCX	15-May-12	710.1	723.2	-13.10	20550	20100	450
				Total				-120

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Profit booking is seen in futures market after prices increased Rs. 50-55/qrtl in last 3-4 days. Both open interest and prices had fallen which indicates market participants have squared of their buy positions created earlier. March contract is expected to find support in the range of Rs. 740-730 which used to be strong resistance earlier. On higher side 765-770 will be strong resistance zone for March contract.

Potato Prices in major markets – Wholesale vs. Retail as on 29th December 2012

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	800	9	PATNA	1100	13
DELHI	638	13	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	12
KARNAL	700	9	BHUBANESHWAR	870	12
SHIMLA	750	10	CUTTACK	830	12
MANDI	1400	16	SAMBALPUR	840	12
SRINAGAR	NR	20	KOLKATA	1000	12
JAMMU	700	18	SILIGURI	800	10
AMRITSAR	700	11	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	400	9	GUWAHATI	900	14
LUCKNOW	800	10	SHILLONG	NR	NR
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	1000	11	DIMAPUR	NR	NR
AGRA	900	10	AGARTALA	1650	19
DEHRADUN	800	12	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2100	24
RAIPUR	NR	NR	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1550	17
AHMEDABAD	1300	18	BENGALURU	1700	19
RAJKOT	1250	15	DHARWAD	1500	17
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	NR	NR	ERNAKULAM	2500	27
GWALIOR	NR	NR	KOZHIKODE	2000	23
JABALPUR	NR	NR	PUDUCHERRY	2100	24
MUMBAI	1150	17	CHENNAI	1600	20
NAGPUR	1305	19	DINDIGUL	2300	25
JAIPUR	600	11	THIRUCHIRAPALLI	1900	16

(Source: State Civil Supplies Dept)

Disclaimer

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