

Pulses Domestic Fundamentals:

- Steady movement witnessed in domestic cash and future markets on Tuesday.
- Commencement of new chana in south Karnataka reported and quoted at near Rs.4100 per quintal.
- M.V. Stove Camphell containing 41062 tons of chana is reported at Mumbai port.
- Gulbarga (Karnataka) market witnessed agitation as Hyderabad-Karnataka Chamber of Commerce and Industry (HKCCI) seeks intervention by the government over the purchase of tur (red gram), the main cash crop of the region, at Rs 5,000 per quintal.
- Following is the state-wise total rabi pulses (in lakh ha.):-

(Source-MOA, India)

State	Normal Area	Area sown reported		% Change
		This Year	Last Year	
Andhra Pradesh	11.62	9.02	8.06	11.9
Assam	1.09	0.66	0.61	8.2
Bihar	5.20	2.88	2.11	36.5
Chhattisgarh	6.47	5.78	5.32	8.6
Guajrat	2.34	1.48	1.23	20.3
Haryana	1.13	0.85	1.20	-29.2
Himachal Pradesh	0.11	0.11	0.09	22.2
Karnataka	9.79	12.79	9.76	31.0
Madhya Pradesh	35.97	40.82	39.55	3.2
Maharashtra	14.26	11.06	8.97	23.2
Orissa	3.16	5.56	6.01	-7.4
Punjab		0.10	0.08	25.0
Rajasthan	12.76	14.66	15.42	-4.9
Tamil Nadu	4.22	0.00	2.54	-100.0
Uttar Pradesh	15.60	14.70	17.81	-17.5
Uttaranchal	0.23	0.18	0.31	-41.9
West Bengal	1.43	1.74	1.53	13.9
All-India	127.47	122.52	120.60	1.6

- At Gwalior market, Desi masoor prices surged in expectation of lower sown area in current season. Meanwhile, imported prices at Kolkatta market rise on improved demand for fresh Canadian lentil crop.
- In Jalgaon,tur prices up on lower arrivals.
- In Gujarat, Dahod mandi is closed due to assembly election
- In Latur, chana prices fell in expectation of new crop arrivals within 15 days.
- At Kanpur market, pulses (except chana) surged on improved demand.

International Fundamental:

- During the week ended on December 9, visible field pea stock in Canada's licensed elevator system totaled 229200 MT, up by 15200 from previous week total stock of 214000 MT. However, it is down by 13200 MT from 216000 MT by this time of the season during the last year. The total export during this

period, totaled at 10100 MT as compared with 600 MT in last week. Export shipments so far in this season total at 700500 MT of peas down by 203600 MT from 904100 MT in last year. (Source-Canadian Grain Commission).

Outlook: - Weak tone likely to witness in pulses Meanwhile, masoor and urad prices may surge on lower sown area in current season and fresh buying interest for new imported crop from Canada and Australia.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	17	4110	4126	4099	4117	2090	-760	5690	-1080
Jan-13	-11	3990	4009	3960	3971	47570	9040	96720	-1300
Apr-13	2	3634	3642	3615	3626	6880	-1660	31990	920
May-13	9	3675	3687	3662	3677	740	-440	7090	0

Spread Matrix: - as on today

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	8	----	----	----		
Dec-12	----	-146	----	----		
Jan-13	----	----	-345	----		
Apr-13	----	----	----	51		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 17-12-2012

Location	Demat	In-Process	Total
Bikaner	13992	0	13992
Delhi	1800	0	1800
Indore	1747	393	2140
Total	17539	393	17932

(Source- NCDEX)

FOREX

Currency	18.12.2012	17.12.2012
US Dollar	54.84	54.62
Euro	72.24	71.85
Yen (100)	65.31	65
GBP	88.92	88.40
MMK [#]	0.0642	0.0638

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 17 Dec., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Jan-13	902	1165	111		2178
Feb-13	13090	635	1636		15361
Total	13992	1800	1747		17539

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 18th December, 2012

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			18-Dec-12	17-Dec-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Dec	670	665	5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Dec	575	575	Unch

		Red			NA	NA	-
		Red	Arusha	Dec	610	610	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Dec-Jan	445	445	Unch
			Ukraine	Dec	425	425	Unch
			Canada (container)	Dec-Jan	475	475	Unch
		Green	U.S.	Dec-Jan	670	670	Unch
			Canada	Dec-Jan	660	660	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Jan	615	595	20
		Flash	Australia	Jan	615	595	20
		Nuggets		Jan	615	595	20
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Dec	595	585	10
		SQ (Old)			NA	NA	-
		SQ (New)		Dec	660	655	5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	645	645	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Dec-Jan	710	710	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
		Annaseva		Dec-Jan	870	870	Unch
		Pokako		Dec-Jan	910	910	Unch
		Crystal Variety	Australia	Dec-Jan	1150	1150	Unch
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			585	580	5
		SQ (Old)			NA	NA	-
		SQ (New)			650	650	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		660	650	10
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				18-Dec-12	17-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3900	3950	-50
		Latur	Gauran	3900	3900	Unch
			Chana Mixed	3800	3800	Unch

			Annagiri	4000	4000	Unch
			G-12	3800	3800	Unch
		Jalna	Gauran	4200	4200	Unch
			Pila	4400	4400	Unch
		Akola	Mixed chana	3850	3900	-50
			Chapa	3900	3950	-50
			Annagiri	3950	4000	-50
		Amaravati	Desi	4300	4300	Unch
		Jalgaon		4100	4100	Unch
	Delhi	Delhi	Rajasthan	4100	4075	25
			Madhya Pradesh	4125	4100	25
	Rajasthan	Jaipur	Desi	4100	4100	Unch
		Bikaner		4000	4000	Unch
	Madhya Pradesh	Indore	Kantewala	4050	4050	Unch
			Kabuli 4446 Mill quality	5500	5500	Unch
			Kabuli 5860 Export quality	6500	6500	Unch
		Pipariya	Desi	3900	3950	-50
		Ashok Nagar		3900	4050	-150
		Gwalior		3950	3900	50
		Katni		NA	3850	-
		Neemuch	Kantewala	3980	3900	80
		Ganjbasoda	Desi	3850	3800	50
		Guna		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	6000	6000	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	3900	NA	-
		Bhind	desi	3900	3900	Unch
		Baragarh	kantewala	3800	3800	Unch
		Bina	Desi	3900	3800	100
		Chhattarpur		3800	3800	Unch
		Dabra		3850	3900	-50
			Kabuli	4800	5000	-200
		Gadarwara	Desi	3600	3800	-200
		Gotegaon		NA	3700	-
		Hrada		NA	NA	-
		Jabalpur		NA	3800	-
			Kante wala	NA	3900	-
		Khandwa	Desi	NA	NA	-
		Rajgarh	kante wala	3500	NA	-
			Dollar(Kabuli)	5000	NA	-
		Morena	Desi	NA	3800	-
		Uttar Pradesh		Kanpur	4350	4325
		West Bengal	Kolkata	Australian	NA	NA

	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	4400	-
	Gujarat	Dahod	Desi	3800	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2500	2500	Unch
			White American	2625	2600	25
			Green Canadian	3500	3475	25
			Green American	3550	3600	-50
	Uttar Pradesh	Kanpur	Desi	2825	2840	-15
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2475	2550	-75
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	2400	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2725	2725	Unch
			Green Peas Canadian	3800	3800	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3800	3700	100
			Arusha	3350	3350	Unch
			Mozambique	3150	3175	-25
			Malawi	3050	3050	Unch
		Latur	White	4400	4400	Unch
			Red	4350	4350	Unch
		Jalna	Red	NA	NA	-
			White	4550	4550	Unch
			BDM	4200	4200	Unch
		Akola	Red	3700	3650	50
		Jalgaon	Red	4550	4550	Unch
		Amravati	Desi	3900	3900	Unch
	Delhi	Delhi	Burmese Lemon	3950	3900	50
	Uttar Pradesh	Kanpur	Tur U.P Line	4000	3950	50
			Tur M.P Line	3850	3870	-20
	West Bengal	Kolkata	Burmese Lemon	3950	3900	50
	Tamil Nadu	Chennai	Burmese Lemon	3600	3650	-50
	Karnataka	Gulbarga	Red	NA	4028	-
	Andhra Pradesh	Vijayawada	Red	NA	3700	-
	Madhya Pradesh	Katni	Desi	NA	3500	-
		Indore	Mh	3800	3800	Unch
		Pipariya	Desi	3500	3200	300
		Bhind	Red	3250	3250	Unch
		Baragarh	Red	3000	3000	Unch
		Dabra		NA	NA	-

		Gadarwara	Red	3300	3300	Unch
		Khandwa	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	3400	-
	Gujarat	Dahod	Red	3600	NA	-
			White	4290	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3400	3300	100
	Tamil Nadu	Chennai	Yellow Lentil	3600	3600	Unch
	Delhi	Delhi	Chanti Export	6550	6400	150
			MP/ Kota Line	3750	3600	150
			UP/ Sikri Line	5250	5100	150
	Uttar Pradesh	Kanpur	Mill Delivery	3640	3650	-10
			Bareilly Delivery	3850	3860	-10
	West Bengal	Kolkata	Masoor Canadian	3450	3450	Unch
	Madhya Pradesh	Gwalior	Desi	3300	3500	-200
		Katni	Seed	NA	3550	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3300	3200	100
		Indore	Mota Masra	3350	3450	-100
			Chota	3325	3425	-100
		Pipariya	Desi	3350	3200	150
		Ashok Nagar	Desi	3350	3000	350
		Baragarh	Whole	2900	2900	Unch
		Bina	kali	3325	3350	-25
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	3000	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5600	5550	50
			Tanzania	5300	5375	-75
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5500	5500	Unch
		Akola	Desi	5200	5100	100
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5000	5000	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5400	Unch
			Karnataka	5800	5800	Unch
			M.P.	5500	5500	Unch

			Merta city(Mogar)	6000	6000	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	5300	Unch
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur	Desi	NA	5250	-
	Rajasthan	Jaipur	Desi	5500	5200	300
		Merta City	Desi	5800	5450	350
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3300	3211	89
		Jalna	Desi	3300	3300	Unch
		Latur	Desi	3800	3800	Unch
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3900	3825	75
	Tamil Nadu	Chennai	Burmese FAQ	3375	3375	Unch
			Burmese SQ	3625	3625	Unch
	Madhya Pradesh	Indore	local	3000	3000	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3480	3450	30
		Chhattarpur	local	2750	2775	-25
		Jabalpur		NA	2800	-
		Dabra	Kali	2800	3000	-200
			Rangoli	2800	3000	-200
	Andhra Pradesh	Vijayawada	Polished	NA	3900	-
			Sada(Bada)	NA	3700	-
		Guntur	Gota Barnded	5000	5000	Unch
	West Bengal	Kolkata	Urad Faq	3550	3550	Unch
	Rajasthan	Jaipur	Desi	3200	3400	-200
	Gujarat	Dahod	Local	3440	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				18-Dec-12	17-Dec-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	25	Unch
			Madhya Pradesh	25	25	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	600	1000	-400
		Katni		NA	NA	-
		Neemuch	Kantewala	200	300	-100
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		400	500	-100
		Badnagar	Australian	NA	NA	-

			Dollar(Kabuli)	2500	2000	500	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	50	50	Unch	
		Bargarh	kantewala	50	100	-50	
		Bina	Desi	350	480	-130	
		Chhatarpur		NA	10	-	
		Dabra		150	150	Unch	
			Kabuli	50	100	-50	
		Gadarwara	desi	200	200	Unch	
		Gotegaon		NA	20	-	
		Harda		NA	NA	-	
		Jabalpur		NA	200	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	6	NA	-	
			Dollar	NA	NA	-	
		Morena	desi	NA	NA	-	
		Maharashtra	Latur	Gauran	1000	1000	Unch
				ChanaMixed	1000	1000	Unch
				Annagiri	200	200	Unch
	Jalna		Gauran	NA	NA	-	
			Pila	NA	NA	-	
	Amravati		Desi	NA	NA	-	
	Akola		Mixed chana	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	NA	NA	-	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	100	NA	-	
	Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Madhya Pradesh		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	NA	-	
			Yellow	NA	15	-	
Harpalpur	White	NA	NA	-			
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	8000	-	
	Maharashtra	Latur		3000	3000	Unch	
		Jalna		NA	NA	-	
			White	150	150	Unch	
		Akola	Red	NA	NA	-	
		Jalgaon		NA	NA	-	
	Amravati	Desi	500	500	Unch		
Madhya Pradesh	Katni		NA	200	-		

		Indore	MH	1000	1000	Unch
		Pipariya	Desi	500	500	Unch
		Bhind	Red	25	25	Unch
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	80	-
		Khandwa		NA	NA	-
		Morena		NA	500	-
	Gujarat	Dahod	Red	1500	NA	-
			White	NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	500	100	400
		Ashok Nagar		200	100	100
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	20	-
		Bina	kali	60	75	-15
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	15	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	60	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	1000	1000	Unch
		Akola		400	500	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		1000	1000	Unch
		Akola		200	300	-100
		Jalna		150	150	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	700	800	-100

		Neemuch	Desi	600	450	150
		Chhatarpur	local	80	60	20
		Jabalpur		NA	20	-
		Dabra	Rangoli	100	100	Unch
			Kali	100	100	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	300	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			18-Dec-12	17-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5200	5200	Unch
		Latur	NA	NA	-
		Akola	5200	5500	-300
	Uttar Pradesh	Kanpur	4925	4925	Unch
	Rajasthan	Bikaner	5000	4850	150
	Madhya Pradesh	Indore	5200	5200	Unch
		Katni	NA	4800	-
		Gwalior	4950	4950	Unch
		Guna	NA	NA	-
		Bhind	5000	5000	Unch
		Chhattarpur	NA	NA	-
		Dabra	4800	4800	Unch
		Jabalpur	NA	4850	-
	Delhi	Delhi	4800	4850	-50
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	5600	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2875	2900	-25
	Uttar Pradesh	Kanpur	2900	2900	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6700	6700	Unch
		Latur	6200	6100	100
		Akola(Phatka)	5900	5900	Unch
		Akola(sava no.)	5000	5000	Unch
	Karnataka	Gulbarga	NA	5960	-
	Madhya Pradesh	Indore	5900	6000	-100
		Katni	6150	6100	50
		Katni (Sava)	5350	5300	50
	Gujarat	Dahod (Phatka)	6400	NA	-
		Dahod (Sava)	6000	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4030	4025	5
	Madhya Pradesh	Indore	4000	4100	-100

	Delhi	Katni	4050	4050	Unch
		Gwalior	NA	NA	-
		Delhi (Badi Masoor)	4400	4250	150
		Delhi (Choti Masoor)	6300	6150	150
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6700	6700	Unch
	Rajasthan	Bikaner (Split)	6500	6800	-300
	Madhya Pradesh	Indore	7000	6900	100
	Karnataka	Gulbarga	7000	7000	Unch
	Gujarat	Dahod (Mogar)	7000	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5300	5300	Unch
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	6000	5800	200
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch
	Gujarat	Dahod (Mogar)	5300	NA	-

Disclaimer

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