

Pulses Domestic Fundamentals:

- Steady to firm sentiment witnessed in domestic cash and future markets on Thursday.
- In the domestic market, due to lower arrivals prices were reported up today. At Gulbarga, new crop of chana traded at Rs. 4300 per qtl.
- At Amaravati, chana new crop arrival will come after one month.
- Madhya Pradesh local markets would remain close on M.P. Mandi Board Election on 20th Dec., 2012.
- According to Andhra Pradesh State Agri. Dept., following is the rabi pulses sown area (in Lakh ha.)

	As on 19-12-2011	As on 19-12-2012	% Change
Tur	0.02	0.04	100.0
Chana	5.33	6.64	24.6
Moong	0.56	0.48	-14.3
Urad	3.63	2.35	-35.3
Horsegram	0.17	0.18	5.9
Other Pulses	0.2	0.21	5.0
Total Pulses	9.91	9.89	-0.2

- At JNPT port, 20 containers of Tanzania tur, 10 containers of Mozambique tur ,161 containers of Australia chana, 29 containers of Russia chana ,17 containers of USA chana,59 containers of Canada masoor, 5 containers of Australia moong ,3 containers of Moong,9 containers of USA green peas arrived on Dec.19.,2012
- M.V. Stove Campbell containing 41062 tons of chana is reported at Mumbai port.
- Gulbarga (Karnataka) market witnessed agitation as Hyderabad-Karnataka Chamber of Commerce and Industry (HKCCI) seeks intervention by the government over the purchase of tur (red gram), the main cash crop of the region, at Rs 5,000 per quintal.

International Fundamental:

- During the week ended on December 9, visible field pea stock in Canada's licensed elevator system totaled 229200 MT, up by 15200 from previous week total stock of 214000 MT. However, it is down by 13200 MT from 216000 MT by this time of the season during the last year. The total export during this period, totaled at 10100 MT as compared with 600 MT in last week. Export shipments so far in this season total at 700500 MT of peas down by 203600 MT from 904100 MT in last year.
(Source-Canadian Grain Commission).

Outlook: - Steady to range-bound tone likely to witness in pulses Meanwhile, masoor and urad prices may surge on lower sown area in current season and fresh buying interest for new imported crop from Canada and Australia.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	103	4175	4282	4175	4260	3720	2390	3450	-1020
Jan-13	42	4017	4083	4017	4062	69710	8420	72660	-12500
Apr-13	11	3635	3663	3635	3648	11920	5710	29940	-1580
May-13	14	3682	3714	3680	3697	2470	1530	7220	50

Spread Matrix: - as on today

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	-110	----	----	----		
Dec-12	----	-198	----	----		
Jan-13	----	----	-414	----		
Apr-13	----	----	----	49		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 19-12-2012

Location	Demat	In-Process	Total
Bikaner	13992	0	13992
Delhi	1800	0	1800
Indore	2140	150	2290
Total	17932	150	18082

(Source- NCDEX)

FOREX

Currency	19.12.2012	20.12.2012
US Dollar	54.73	54.84
Euro	72.47	72.46
Yen (100)	64.92	65.31
GBP	89.01	89.11
MMK [#]	0.0639	0.0639

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 17 Dec., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Jan-13	902	1165	111		2178
Feb-13	13090	635	1636		15361
Total	13992	1800	1747		17539

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 20st December, 2012

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			20-Dec-12	19-Dec-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Dec-Jan	690	680	10
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Dec-Jan	585	575	10
		Red			NA	NA	-
		Red	Arusha	Dec-Jan	610	610	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Dec-Jan	445	445	Unch

		Green	Ukraine	Dec	425	425	Unch
			Canada (container)	Dec-Jan	475	475	Unch
			U.S.	Dec-Jan	680	670	10
			Canada	Dec-Jan	670	660	10
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Jan	625	625	Unch
		Flash	Australia	Jan	625	625	Unch
		Nuggets		Jan	625	625	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Dec-Jan	625	615	10
		SQ (Old)			NA	NA	-
		SQ (New)		Dec-Jan	685	680	5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	645	645	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Dec-Jan	710	710	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
		Annaseva		Dec-Jan	870	870	Unch
		Pokako		Dec-Jan	910	910	Unch
		Crystal Variety	Australia	Dec-Jan	1150	1150	Unch
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			610	600	10
		SQ (Old)			NA	NA	-
		SQ (New)			680	665	15
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		680	665	15
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				20-Dec-12	19-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3950	3900	50
		Latur	Gauran	3900	3900	Unch
			Chana Mixed	3800	3800	Unch
			Annagiri	4000	4000	Unch
			G-12	3800	3800	Unch
		Jalna	Gauran	4300	4200	100
			Pila	4400	4400	Unch

		Akola	Mixed chana	3900	3800	100	
			Chapa	3950	3850	100	
			Annagiri	4000	3900	100	
		Amaravati	Desi	4200	4300	-100	
		Jalgaon		4100	4100	Unch	
	Delhi	Delhi	Rajasthan	4125	4100	25	
			Madhya Pradesh	4150	4125	25	
	Rajasthan	Jaipur	Desi	4125	4100	25	
		Bikaner		3900	4025	-125	
	Madhya Pradesh	Indore	Kantewala	NA	4050	-	
			Kabuli 4446 Mill quality	NA	5500	-	
			Kabuli 5860 Export quality	NA	6500	-	
		Pipariya	Desi	NA	NA	-	
		Ashok Nagar		NA	3900	-	
		Gwalior		NA	3900	-	
		Katni		NA	4000	-	
		Neemuch	Kantewala	NA	4100	-	
		Ganjbasoda	Desi	NA	3850	-	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	3900	-	
		Bhind	desi	NA	3950	-	
		Baragarh	kantewala	NA	3800	-	
		Bina	Desi	NA	NA	-	
		Chhattarpur		NA	NA	-	
		Dabra		NA	NA	-	
		Gadarwara	Desi	NA	NA	-	
				Gotegaon	NA	NA	-
				Hrada	NA	NA	-
		Jabalpur		NA	3800	-	
		Khandwa	Kante wala	NA	3900	-	
			Desi	NA	NA	-	
			Rajgarh	kante wala	NA	NA	-
		Dollar(Kabuli)		NA	NA	-	
		Morena	Desi	NA	3900	-	
		Uttar Pradesh		Kanpur	4350	4350	Unch
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	4300	NA	-
		Andhra Pradesh	Vijayawada	Desi	4000	4200	-200
		Gujarat	Dahod	Desi	3800	3800	Unch

Matar (Peas)	Maharashtra	Mumbai	White Canadian	2525	2500	25
			White American	2650	2600	50
			Green Canadian	3500	3500	Unch
			Green American	3600	3600	Unch
	Uttar Pradesh	Kanpur	Desi	2860	2860	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	2550	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2775	2750	25
			Green Peas Canadian	3800	3750	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3900	3775	125
			Arusha	3350	3325	25
			Mozambique	3150	3125	25
			Malawi	3025	3000	25
		Latur	White	4400	4400	Unch
			Red	4350	4350	Unch
		Jalna	Red	NA	NA	-
			White	4600	4550	50
			BDM	4750	4200	550
		Akola	Red	3950	3825	125
		Jalgaon	Red	4700	4550	150
		Amravati	Desi	3850	3800	50
	Delhi	Delhi	Burmese Lemon	4000	3950	50
	Uttar Pradesh	Kanpur	Tur U.P Line	4160	4050	110
			Tur M.P Line	4050	3960	90
	West Bengal	Kolkata	Burmese Lemon	3950	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	3850	3800	50
	Karnataka	Gulbarga	Red	4200	NA	-
	Andhra Pradesh	Vijayawada	Red	3900	3800	100
	Madhya Pradesh	Katni	Desi	NA	3600	-
		Indore	Mh	NA	3900	-
		Pipariya	Desi	NA	NA	-
		Bhind	Red	NA	3250	-
		Baragarh	Red	NA	3200	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	3500	-

	Gujarat	Dahod	Red	3575	3550	25
			White	4300	4325	-25
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3425	3400	25
	Tamil Nadu	Chennai	Yellow Lentil	3650	3600	50
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5250	5250	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3670	3650	20
			Bareilly Delivery	3900	3870	30
	West Bengal	Kolkata	Masoor Canadian	3500	3450	50
	Madhya Pradesh	Gwalior	Desi	NA	3550	-
		Katni	Seed	NA	3500	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	3300	-
		Indore	Mota Masra	NA	3350	-
			Chota	NA	3325	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	NA	3300	-
		Baragarh	Whole	NA	3000	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5600	5600	Unch
			Tanzania	5300	5300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5500	5500	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	4800	4900	-100
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5400	100
			Karnataka	5900	5800	100
			M.P.	5600	5500	100
			Merta city(Mogar)	6100	6000	100
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	5300	-
	Punjab	Ludhiana	Desi	5500	5000	500
	Uttar Pradesh	Kanpur	Desi	5350	5300	50

	Rajasthan	Jaipur	Desi	5400	5400	Unch
		Merta City	Desi	NA	5800	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3400	3275	125
		Jalna	Desi	3300	3300	Unch
		Latur	Desi	3800	3800	Unch
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	4000	3900	100
	Tamil Nadu	Chennai	Burmese FAQ	3475	3425	50
			Burmese SQ	3775	3725	50
	Madhya Pradesh	Indore	local	NA	3000	-
			Maharashtra Line	NA	3500	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	3525	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	3100	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	4000	3950	50
			Sada(Bada)	3800	3700	100
		Guntur	Gota Barnded	5000	5000	Unch
	West Bengal	Kolkata	Urad Faq	3550	NA	-
	Rajasthan	Jaipur	Desi	3400	3400	Unch
	Gujarat	Dahod	Local	3480	3450	30

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				20-Dec-12	19-Dec-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	20	25	-5
			Madhya Pradesh	20	25	-5
	Madhya Pradesh	Indore	Kantewala	NA	1000	-
		Pipariya	Desi	NA	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	150	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	500	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	50	-
		Bargarh	kantewala	NA	50	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
				Kabuli	NA	NA

		Gadarwara	desi	NA	NA	-
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		NA	300	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	1000	1000	Unch
			ChanaMixed	1000	1000	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	100	NA	-
			Pila	NA	NA	-
		Amravati	Desi	200	NA	-
	Akola	Mixed chana	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	100	NA	-
Andhra Pradesh	Vijayawada	Desi	50	100	-50	
Uttar Pradesh	Kanpur		NA	NA	-	
Gujarat	Dahod	Local	100	100	Unch	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	10000	NA	-
	Maharashtra	Latur		3000	3000	Unch
		Jalna		NA	NA	-
			White	300	150	150
		Akola	Red	NA	NA	-
		Jalgaon		NA	NA	-
		Amravati	Desi	400	500	-100
	Madhya Pradesh	Katni		NA	150	-
		Indore	MH	NA	800	-
		Pipariya	Desi	NA	NA	-
		Bhind	Red	NA	25	-
		Bargarh		NA	10	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-
		Khandwa		NA	NA	-
	Morena	NA		250	-	
	Gujarat	Dahod	Red	500	700	-200

			White	NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	NA	800	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	100	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	10	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	500	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		60	100	-40
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	1000	1000	Unch
		Akola		500	500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		1000	1000	Unch
		Akola		200	200	Unch
		Jalna		300	150	150
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	600	-
			Local	NA	800	-
		Neemuch	Desi	NA	500	-
		Chhatarpur	local	NA	NA	-
		Jabalpur		NA	100	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	300	300	Unch

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			20-Dec-12	19-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5200	5200	Unch
		Latur	NA	NA	-
		Akola	5200	5200	Unch
	Uttar Pradesh	Kanpur	5000	4950	50
	Rajasthan	Bikaner	4700	5100	-400
	Madhya Pradesh	Indore	NA	5200	-
		Katni	NA	4800	-
		Gwalior	NA	4900	-
		Guna	NA	NA	-
		Bhind	NA	5000	-
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
		Jabalpur	NA	4800	-
	Delhi	Delhi	4850	4800	50
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	5600	5600	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	NA	2850	-
	Uttar Pradesh	Kanpur	2970	2940	30
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6700	200
		Latur	6400	6200	200
		Akola(Phatka)	5900	5900	Unch
		Akola(sava no.)	5000	5000	Unch
	Karnataka	Gulbarga	6200	NA	-
	Madhya Pradesh	Indore	NA	5900	-
		Katni	NA	6300	-
		Katni (Sava)	NA	5500	-
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	#REF!	6000	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4150	4050	100
	Madhya Pradesh	Indore	NA	4100	-
		Katni	NA	4125	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4400	4400	Unch
		Delhi (Choti Masoor)	6300	6300	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6700	6700	Unch
	Rajasthan	Bikaner (Split)	6500	6500	Unch
	Madhya Pradesh	Indore	NA	7200	-
	Karnataka	Gulbarga	7000	7000	Unch

	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5200	5300	-100
	Rajasthan	Bikaner (Split)	4200	4000	200
	Madhya Pradesh	Indore	NA	5900	-
	Karnataka	Gulbarga	5400	5200	200
	Andhra Pradesh	Guntur	5000	5000	Unch
	Gujarat	Dahod (Mogar)	#REF!	5300	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.