

Pulses Domestic Fundamentals:

- Range-bound movement witnessed in domestic cash and future markets on Friday.
- At Gulbarga, new crop of chana traded at Rs. 4300 per qtl.
- At Akola, new crop of red tur was traded at Rs.4200 per qtl
- At Amravati, moong prices are up due to good demand moreover, market participants are expecting new chana in next month.
- MOA revealed that Rabi pulses sowing is down by 1.13 lakh ha. to 128.26 lakh ha. as on Dec.21, 2012 in comparison of 129.39 lakh ha. during the same period in last year.
- According to Respective State Agri. Dept., following is the rabi pulses sown area (in Lakh ha.)

State	Pulses	As on 21-12-2012	As on 21-12-2011	% Change
Maharashtra	Chana	10.32902	6.84982	50.79
	Other Rabi Pulses	1.02052	0.76882	32.74
	Total Rabi Pulses	1.134954	7.61864	-85.10
Rajasthan	Chana	14.575	14.34	1.64
	Other Rabi Pulses	0.237	0.35	-32.29
	Total Rabi Pulses	14.812	14.69	0.83
Gujarat	Chana	1.829	1.373	33.21
	Other Rabi Pulses	0.24	0.232	3.45
Madhya Pradesh	Chana	31.76	31.85	0.28

- At JNPT port, 15 containers of Burma Urad, 10 containers of Burma moong ,5 containers of Argentina moong, 194 containers of Australia chana ,13 containers of USA chana,5 containers of Canada masoor, 11 containers of Australia masoor arrived on Dec.20.,2012
- Vessel named Prosperous Seas containing 30000 MT of Australia Chana is reported at Mumbai port.

International Fundamental:

- According to Agriculture and Agri-Food Canada monthly update revealed that peas and lentils export are likely to rise due to stronger overseas demand. The dry pea production in Canada may rose by 2.8 MMT (up by 13 %) in 2012-13 on higher harvested area. And the export is likely to rise to 2.3 MMT. Chana production would be double as compared with last year and chana export are expected to increase to 45000 MT.
- During the week ended on December 16, visible field pea stock in Canada's licensed elevator system totaled 181600 MT, down by 47600 from previous week total stock of 229200 MT. However, it is down by 13200 MT from 216000 MT by this time of the season during the last year. The total export during this period, totaled at 66100 MT as compared with 10100 MT in last week. Export shipments so far in this season total at 766600 MT of peas down by 172300 MT from 938900 MT in last year. (Source-Canadian Grain Commission).
- USDA seeks purchase tender for 10,680 MT of pulses for the shipment as food aid.

Outlook: - Steady tone likely to witness. However, quality of new crop is also likely to impact the prices in domestic market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-13	-41	4075	4080	4009	4020	54040	50320	73180	69730
Apr-13	-22	3650	3655	3610	3621	6470	-63240	30790	-41870
May-13	-26	3696	3696	3666	3675	1100	-10820	7360	-22580
Jun-13	-24	3742	3756	3733	3740	140	-2330	500	-6720

Spread Matrix: - as on today

Contract	Jan-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
Basis	155	---	---	---		
Jan-13	---	-399	---	---		
Apr-13	---	---	54	---		
May-13	---	---	---	65		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 20-12-2012

Location	Demat	In-Process	Total
Bikaner	13992	0	13992
Delhi	1949	0	1949
Indore	2290	0	2290
Total	18231	0	18231

(Source- NCDEX)

FOREX

Currency	21.12.2012	20.12.2012
US Dollar	54.08	54.84
Euro	72.77	72.46
Yen (100)	65.50	65.31
GBP	89.053	89.11
MMK [#]	0.064	0.0639

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 17 Dec., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Jan-13	902	1165	111		2178
Feb-13	13090	635	1636		15361
Total	13992	1800	1747		17539

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 21st December, 2012

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year					
					21-Dec-12	20-Dec-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Dec-Jan	680	690	-10
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Dec-Jan	580	585	-5
		Red			NA	NA	-
		Red	Arusha	Dec-Jan	610	610	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Dec-Jan	445	445	Unch
			Ukraine	Dec	425	425	Unch

		Green	Canada (container)	Dec-Jan	475	475	Unch
			U.S.	Dec-Jan	680	680	Unch
			Canada	Dec-Jan	670	670	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Jan	625	625	Unch
		Flash	Australia	Jan	625	625	Unch
		Nuggets		Jan	625	625	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Dec-Jan	605	625	-20
		SQ (Old)			NA	NA	-
		SQ (New)		Dec-Jan	670	685	-15
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	645	645	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Dec-Jan	710	710	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
		Annaseva		Dec-Jan	870	870	Unch
		Pokako		Dec-Jan	910	910	Unch
		Crystal Variety	Australia	Dec-Jan	1150	1150	Unch
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			595	610	-15
		SQ (Old)			NA	NA	-
		SQ (New)			655	680	-25
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		665	680	-15
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				21-Dec-12	20-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3925	3950	-25
		Latur	Gauran	3900	3900	Unch
			Chana Mixed	3800	3800	Unch
			Annagiri	4000	4000	Unch
			G-12	3800	3800	Unch
		Jalna	Gauran	4300	4300	Unch
			Pila	4400	4400	Unch
		Akola	Mixed chana	3950	3900	50
			Chapa	4000	3950	50

			Annagiri	4050	4000	50	
		Amaravati	Desi	4200	4200	Unch	
		Jalgaon		4100	4100	Unch	
	Delhi	Delhi	Rajasthan	4150	4125	25	
			Madhya Pradesh	4175	4150	25	
	Rajasthan	Jaipur	Desi	4150	4125	25	
		Bikaner		3900	3900	Unch	
	Madhya Pradesh	Indore	Kantewala	4150	NA	-	
			Kabuli 4446 Mill quality	6000	NA	-	
			Kabuli 5860 Export quality	7000	NA	-	
		Pipariya	Desi	3915	NA	-	
		Ashok Nagar		3900	NA	-	
		Gwalior		3950	NA	-	
		Katni		3900	NA	-	
		Neemuch	Kantewala	3900	NA	-	
		Ganjbasoda	Desi	NA	3950	-	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	6000	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	3950	NA	-	
		Baragarh	kantewala	3900	NA	-	
		Bina	Desi	NA	NA	-	
		Chhattarpur		NA	NA	-	
		Dabra		NA	NA	-	
		Gadarwara	Kabuli	NA	NA	-	
				NA	NA	-	
				NA	NA	-	
		NA		NA	-		
		Gotegaon	Desi	3800	NA	-	
		Hrada		NA	NA	-	
		Jabalpur		NA	NA	-	
		Kante wala	Desi	NA	NA	-	
				NA	NA	-	
				NA	NA	-	
		Khandwa	Desi	NA	NA	-	
		Rajgarh		kante wala	NA	NA	-
		Dollar(Kabuli)		NA	NA	-	
		Morena	Desi	NA	NA	-	
		Uttar Pradesh		Kanpur	4350	4350	Unch
West Bengal	Kolkata	Australian	NA	NA	-		
Karnataka	Gulbarga	Annagiri	4500	4300	200		
Andhra Pradesh	Vijayawada	Desi	3900	4000	-100		
Gujarat	Dahod	Desi	3881	3800	81		
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2525	2525	Unch	
			White American	2650	2650	Unch	

			Green Canadian	3500	3500	Unch
			Green American	3600	3600	Unch
	Uttar Pradesh	Kanpur	Desi	2920	2860	60
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2600	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2700	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2825	2775	50
			Green Peas Canadian	3800	3800	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3875	3900	-25
			Arusha	3350	3350	Unch
			Mozambique	3175	3150	25
			Malawi	3050	3025	25
		Latur	White	4500	4400	100
			Red	4450	4350	100
		Jalna	Red	NA	NA	-
			White	4600	4600	Unch
			BDM	4750	4750	Unch
		Akola	Red	4200	3950	250
		Jalgaon	Red	4700	4700	Unch
		Amravati	Desi	3900	3850	50
	Delhi	Delhi	Burmese Lemon	4000	4000	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4150	4160	-10
			Tur M.P Line	4070	4050	20
	West Bengal	Kolkata	Burmese Lemon	3950	3950	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3750	3850	-100
	Karnataka	Gulbarga	Red	4150	4200	-50
	Andhra Pradesh	Vijayawada	Red	3850	3900	-50
	Madhya Pradesh	Katni	Desi	3700	NA	-
		Indore	Mh	4000	NA	-
		Pipariya	Desi	3700	NA	-
		Bhind	Red	3250	NA	-
		Baragarh	Red	3200	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
	Gujarat	Dahod	Red	3621	3575	46
			White	4350	4300	50

Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3375	3425	-50
	Tamil Nadu	Chennai	Yellow Lentil	3600	3650	-50
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5250	5250	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3760	3670	90
			Bareilly Delivery	4000	3900	100
	West Bengal	Kolkata	Masoor Canadian	3525	3500	25
	Madhya Pradesh	Gwalior	Desi	3550	NA	-
		Katni	Seed	3600	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	3350	-
		Indore	Mota Masra	3600	NA	-
			Chota	3575	NA	-
		Pipariya	Desi	3200	NA	-
		Ashok Nagar	Desi	3300	NA	-
		Baragarh	Whole	3000	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	3000	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5650	5600	50
			Tanzania	5300	5300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5600	5500	100
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5000	4800	200
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5500	Unch
			Karnataka	5900	5900	Unch
			M.P.	5600	5600	Unch
			Merta city(Mogar)	6100	6100	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	NA	-
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur	Desi	5350	5350	Unch
	Rajasthan	Jaipur	Desi	5500	5400	100
		Merta City	Desi	5800	NA	-

Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3350	3400	-50
		Jalna	Desi	3300	3300	Unch
		Latur	Desi	3800	3800	Unch
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3900	4000	-100
	Tamil Nadu	Chennai	Burmese FAQ	3400	3475	-75
			Burmese SQ	3700	3775	-75
	Madhya Pradesh	Indore	local	3000	NA	-
			Maharashtra Line	3600	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3550	NA	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	3900	4000	-100
			Sada(Bada)	3700	3800	-100
		Guntur	Gota Barnded	4900	5000	-100
	West Bengal	Kolkata	Urad Faq	3575	3550	25
	Rajasthan	Jaipur	Desi	3200	3400	-200
	Gujarat	Dahod	Local	3580	3480	100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				21-Dec-12	20-Dec-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	20	10
			Madhya Pradesh	30	20	10
	Madhya Pradesh	Indore	Kantewala	1000	NA	-
		Pipariya	Desi	200	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	125	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		400	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	2000	NA	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	50	NA	-
		Bargarh	kantewala	60	NA	-
		Bina	Desi	NA	NA	-

		Chhatarpur		NA	NA	-
		Dabra	Kabuli	NA	NA	-
		Gadarwara	desi	10	NA	-
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	1000	1000	Unch
			ChanaMixed	1000	1000	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	100	100	Unch
			Pila	NA	NA	-
		Amravati	Desi	200	200	Unch
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	200	100	100
	Andhra Pradesh	Vijayawada	Desi	400	50	350
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	100	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	11000	10000	1000
	Maharashtra	Latur		3000	3000	Unch
		Jalna		NA	NA	-
			White	300	300	Unch
		Akola	Red	NA	NA	-
		Jalgaon		NA	NA	-
		Amravati	Desi	500	400	100
	Madhya Pradesh	Katni		150	NA	-
		Indore	MH	800	NA	-
		Pipariya	Desi	600	NA	-
		Bhind	Red	25	NA	-
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-

		Khandwa		NA	NA	-	
		Morena		NA	NA	-	
	Gujarat	Dahod	Red	500	500	Unch	
			White	NA	NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	800	NA	-	
		Pipariya	Desi	300	NA	-	
		Ashok Nagar		100	NA	-	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	10	NA	-	
		Bina	kali	NA	NA	-	
		Dabra	Medium	NA	NA	-	
		Gadarwara	whole	NA	NA	-	
		Gotegaon	whole	NA	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	NA	-
Punjab		Ludhiana	Desi	NA	NA	-	
Rajasthan		Jaipur		NA	NA	-	
Uttar Pradesh		Kanpur		50	60	-10	
Maharashtra		Jalgaon	Chamki	50	50	Unch	
		Latur	Desi	1000	1000	Unch	
		Akola		500	500	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		1000	1000	Unch	
		Akola		200	200	Unch	
		Jalna		300	300	Unch	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-	
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-	
		Indore	MH	500	NA	-	
			Local	700	NA	-	
		Neemuch	Desi	500	NA	-	
		Chhatarpur	local	NA	NA	-	
		Jabalpur		NA	NA	-	
		Dabra	Rangoli	NA	NA	-	
			Kali	NA	NA	-	
	Rajasthan	Jaipur	Desi	NA	NA	-	

	Gujarat	Dahod	Local	300	300	Unch
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*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			21-Dec-12	20-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5200	5200	Unch
		Latur	NA	NA	-
		Akola	5400	5200	200
	Uttar Pradesh	Kanpur	5000	5000	Unch
	Rajasthan	Bikaner	4700	4700	Unch
	Madhya Pradesh	Indore	5225	NA	-
		Katni	4900	NA	-
		Gwalior	4950	NA	-
		Guna	NA	NA	-
		Bhind	5000	NA	-
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
		Jabalpur	NA	NA	-
	Delhi	Delhi	4900	4850	50
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	5600	5600	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	2900	NA	-
	Uttar Pradesh	Kanpur	3000	2970	30
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6900	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6300	5900	400
		Akola(sava no.)	5200	5000	200
	Karnataka	Gulbarga	6200	6200	Unch
	Madhya Pradesh	Indore	6000	NA	-
		Katni	6300	NA	-
		Katni (Sava)	5500	NA	-
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4160	4150	10
	Madhya Pradesh	Indore	4100	NA	-
		Katni	4125	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4400	4400	Unch
		Delhi (Choti Masoor)	6300	6300	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	6700	300

	Rajasthan	Bikaner (Split)	7000	6500	500
	Madhya Pradesh	Indore	7200	NA	-
	Karnataka	Gulbarga	7000	7000	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5200	5200	Unch
	Rajasthan	Bikaner (Split)	4200	4200	Unch
	Madhya Pradesh	Indore	6000	NA	-
	Karnataka	Gulbarga	5400	5400	Unch
	Andhra Pradesh	Guntur	4900	5000	-100
	Gujarat	Dahod (Mogar)	5300	5300	Unch

Disclaimer

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