

Pulses Domestic Fundamentals:

- Steady to weak sentiment witnessed in domestic cash and future markets on Saturday.
- Chana sowing is progressing well and weather conditions are so far supportive. Farmers were expecting a better crop current year as compared to the last year.
- At JNPT port, 5 containers of Burma Tur, 9 containers Moong, 32 containers Malavi Tur, 24 containers of Burma moong, 2 containers of Argentina moong, 351 containers of Australia chana, 9 containers of USA chana, 5 containers of Canada masoor, 10 containers of Australia masoor arrived on Dec.21.,2012
- MOA revealed that Rabi pulses sowing are down by 1.13 lakh ha. to 128.26 lakh ha. as on Dec.21, 2012 in comparison of 129.39 lakh ha. during the same period in last year.
- According to Respective State Agri. Dept., following is the rabi pulses sown area (in Lakh ha.)

State	Pulses	As on 21-12-2012	As on 21-12-2011	% Change
Maharashtra	Chana	10.32902	6.84982	50.79
	Other Rabi Pulses	1.02052	0.76882	32.74
	Total Rabi Pulses	1.134954	7.61864	-85.10
Rajasthan	Chana	14.575	14.34	1.64
	Other Rabi Pulses	0.237	0.35	-32.29
	Total Rabi Pulses	14.812	14.69	0.83
Gujarat	Chana	1.829	1.373	33.21
	Other Rabi Pulses	0.24	0.232	3.45
Madhya Pradesh	Chana	31.76	31.85	0.28

- Vessel named Prosperous Seas containing 30000 MT of Australia Chana is reported at Mumbai port.

International Fundamental:

- According to Agriculture and Agri-Food Canada monthly update revealed that peas and lentils export are likely to rise due to stronger overseas demand. The dry pea production in Canada may rise by 2.8 MMT (up by 13 %) in 2012-13 on higher harvested area. And the export is likely to rise to 2.3 MMT. Chana production would be double as compared with last year and chana exports are expected to increase to 45000 MT.
- During the week ended on December 16, visible field pea stock in Canada's licensed elevator system totaled 181600 MT, down by 47600 from previous week total stock of 229200 MT. However, it is down by 13200 MT from 216000 MT by this time of the season during the last year. The total export during this period, totaled at 66100 MT as compared with 10100 MT in last week. Export shipments so far in this season total at 766600 MT of peas down by 172300 MT from 938900 MT in last year. (Source-Canadian Grain Commission).
- USDA seeks purchase tender for 10,680 MT of pulses for the shipment as food aid.

Outlook: - Steady tone likely to witness. However, quality of new crop is also likely to impact the prices in domestic market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-13	13	4011	4046	4004	4041	39080	-14960	70300	-2880
Apr-13	16	3618	3655	3617	3640	11430	4960	31930	1140
May-13	11	3671	3708	3670	3689	3810	2710	8520	1160
Jun-13	11	3764	3765	3745	3758	240	100	500	0

Spread Matrix: - as on today

Contract	Jan-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
Basis	109	---	---	---		
Jan-13	---	-401	---	---		
Apr-13	---	---	49	---		
May-13	---	---	---	69		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 21-12-2012

Location	Demat	In-Process	Total
Bikaner	13992	0	13992
Delhi	1949	0	1949
Indore	2290	0	2290
Total	18231	0	18231

(Source- NCDEX)

FOREX

Currency	22.12.2012	21.12.2012
US Dollar	55.05	54.08
Euro	72.61	72.77
Yen (100)	65.50	65.50
GBP	89.03	89.053
MMK [#]	0.064	0.064

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 17 Dec., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Jan-13	902	1165	111		2178
Feb-13	13090	635	1636		15361
Total	13992	1800	1747		17539

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 22st December, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					22-Dec-12	21-Dec-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Dec-Jan	NA	690	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Dec-Jan	NA	585	-
		Red			NA	NA	-
		Red	Arusha	Dec-Jan	NA	610	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-

			Canada (Break-bulk)	Dec-Jan	NA	445	-
			Ukraine	Dec	NA	425	-
			Canada (container)	Dec-Jan	NA	475	-
		Green	U.S.	Dec-Jan	NA	680	-
			Canada	Dec-Jan	NA	670	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Jan	NA	625	-
		Flash	Australia	Jan	NA	625	-
		Nuggets		Jan	NA	625	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Dec-Jan	NA	625	-
		SQ (Old)			NA	NA	-
		SQ (New)		Dec-Jan	NA	685	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	NA	645	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Dec-Jan	NA	710	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
		Annaseva		Dec-Jan	NA	870	-
		Pokako		Dec-Jan	NA	910	-
		Crystal Variety	Australia	Dec-Jan	NA	1150	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			595	595	Unch
		SQ (Old)			NA	NA	-
		SQ (New)			660	655	5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		660	665	-5
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				22-Dec-12	21-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3950	3925	25
		Latur	Gauran	3900	3900	Unch
			Chana Mixed	3800	3800	Unch
			Annagiri	4000	4000	Unch

			G-12	3800	3800	Unch
		Jalna	Gauran	NA	4300	-
			Pila	NA	4400	-
		Akola	Mixed chana	3900	3950	-50
			Chapa	3950	4000	-50
			Annagiri	4000	4050	-50
		Amaravati	Desi	4100	4200	-100
		Jalgaon		4100	4100	Unch
	Delhi	Delhi	Rajasthan	4150	4150	Unch
			Madhya Pradesh	4150	4175	-25
	Rajasthan	Jaipur	Desi	4100	4150	-50
		Bikaner		4000	3900	100
	Madhya Pradesh	Indore	Kantewala	4100	4150	-50
			Kabuli 4446 Mill quality	5500	6000	-500
			Kabuli 5860 Export quality	6500	7000	-500
		Pipariya	Desi	3850	3915	-65
		Ashok Nagar		3900	3900	Unch
		Gwalior		NA	3950	-
		Katni		4000	3900	100
		Neemuch	Kantewala	3850	3900	-50
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	6000	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	3950	-
		Baragarh	kantewala	3800	3900	-100
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		3900	NA	-
			Kabuli	5000	NA	-
		Gadarwara	Desi	NA	3800	-
		Gotegaon		NA	NA	-
		Hrada		NA	NA	-
		Jabalpur		3900	NA	-
			Kante wala	4000	NA	-
		Khandwa	Desi	NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
		Uttar Pradesh		Kanpur	4350	4350

	West Bengal	Kolkata	Australian	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	4300	4500	-200	
	Andhra Pradesh	Vijayawada	Desi	4000	3900	100	
	Gujarat	Dahod	Desi	3850	3881	-31	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2550	2525	25	
			White American	2650	2650	Unch	
			Green Canadian	3500	3500	Unch	
			Green American	3600	3600	Unch	
	Uttar Pradesh	Kanpur	Desi	2920	2920	Unch	
			White Canadian	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	NA	2600	-	
		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Harpalpur	White	2600	2700	-100	
		Gotegaon	Yellow	NA	NA	-	
			Green	NA	NA	-	
	West Bengal	Kolkata	Yellow Peas Canadian	2815	2825	-10	
			Green Peas Canadian	3800	3800	Unch	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
			Canada Green Peas	NA	NA	-	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3825	3875	-50	
			Arusha	3350	3350	Unch	
			Mozambique	3100	3175	-75	
			Malawi	3025	3050	-25	
		Latur	White	4500	4500	Unch	
			Red	4450	4450	Unch	
		Jalna	Red	NA	NA	-	
			White	NA	4600	-	
			BDM	NA	4750	-	
		Akola	Red	4200	4200	Unch	
		Jalgaon	Red	4500	4700	-200	
		Amravati	Desi	3800	3900	-100	
	Delhi	Delhi	Burmese Lemon	4000	4000	Unch	
	Uttar Pradesh	Kanpur	Tur U.P Line	4125	4150	-25	
			Tur M.P Line	4070	4070	Unch	
	West Bengal	Kolkata	Burmese Lemon	4000	3950	50	
	Tamil Nadu	Chennai	Burmese Lemon	3750	3750	Unch	
	Karnataka	Gulbarga	Red	4150	4150	Unch	
	Andhra Pradesh	Vijayawada	Red	3800	3850	-50	
	Madhya Pradesh		Katni	Desi	3600	3700	-100
			Indore	Mh	4000	4000	Unch
			Pipariya	Desi	3700	3700	Unch
			Bhind	Red	NA	3250	-

		Baragarh	Red	3000	3200	-200
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
	Gujarat	Dahod	Red	3550	3621	-71
			White	4300	4350	-50
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3350	3375	-25
	Tamil Nadu	Chennai	Yellow Lentil	3600	3600	Unch
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5250	5250	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3750	3760	-10
			Bareilly Delivery	4000	4000	Unch
	West Bengal	Kolkata	Masoor Canadian	3500	3525	-25
	Madhya Pradesh	Gwalior	Desi	NA	3550	-
		Katni	Seed	3600	3600	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Indore	Mota Masra	3600	3600	Unch
			Chota	3575	3575	Unch
		Pipariya	Desi	3300	3200	100
		Ashok Nagar	Desi	3300	3300	Unch
		Baragarh	Whole	3000	3000	Unch
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	3000	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5600	5650	-50
			Tanzania	5300	5300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	NA	4500	-
			Chamki	NA	5600	-
		Latur	Desi	5600	5600	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5000	5000	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-

			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5500	Unch
			Karnataka	5800	5900	-100
			M.P.	5600	5600	Unch
			Merta city(Mogar)	6000	6100	-100
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	5300	Unch
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur	Desi	5350	5350	Unch
	Rajasthan	Jaipur	Desi	5500	5500	Unch
Merta City		Desi	5700	5800	-100	
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3325	3350	-25
		Jalna	Desi	NA	3300	-
		Latur	Desi	3800	3800	Unch
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3900	3900	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3375	3400	-25
			Burmese SQ	3725	3700	25
	Madhya Pradesh	Indore	local	3000	3000	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3500	3550	-50
		Chhattarpur	local	NA	NA	-
		Jabalpur		3100	NA	-
		Dabra	Kali	2800	NA	-
			Rangoli	2800	NA	-
	Andhra Pradesh	Vijayawada	Polished	3800	3900	-100
			Sada(Bada)	3600	3700	-100
		Guntur	Gota Barnded	4900	4900	Unch
	West Bengal	Kolkata	Urad Faq	3550	3575	-25
	Rajasthan	Jaipur	Desi	3200	3200	Unch
	Gujarat	Dahod	Local	3450	3580	-130

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				22-Dec-12	21-Dec-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	30	-5
			Madhya Pradesh	25	30	-5
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	200	200	Unch
		Katni		NA	NA	-
		Neemuch	Kantewala	200	125	75

		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		400	400	Unch
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	2000	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	50	-
		Bargarh	kantewala	NA	60	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gadarwara	desi	NA	10	-
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		400	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	1000	1000	Unch
			ChanaMixed	1000	1000	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	NA	100	-
			Pila	NA	NA	-
		Amravati	Desi	200	200	Unch
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	500	200	300
	Andhra Pradesh	Vijayawada	Desi	NA	400	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	100	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	10000	11000	-1000
	Maharashtra	Latur		3000	3000	Unch
		Jalna		NA	NA	-

			White	NA	300	-	
		Akola	Red	NA	NA	-	
		Jalgaon		NA	NA	-	
		Amravati	Desi	400	500	-100	
	Katni	200		150	50		
	Madhya Pradesh	Indore	MH	800	800	Unch	
		Pipariya	Desi	600	600	Unch	
		Bhind	Red	NA	25	-	
		Bargarh		NA	NA	-	
		Dabra		NA	NA	-	
		Gadarwara		NA	NA	-	
		Khandwa		NA	NA	-	
		Morena		NA	NA	-	
	Gujarat	Dahod	Red	1000	500	500	
			White	NA	NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	800	800	Unch	
		Pipariya	Desi	200	300	-100	
		Ashok Nagar		100	100	Unch	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	NA	10	-	
		Bina	kali	NA	NA	-	
		Dabra	Medium	NA	NA	-	
		Gadarwara	whole	NA	NA	-	
		Gotegaon	whole	NA	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
Punjab		Ludhiana	Desi	NA	NA	-	
Rajasthan		Jaipur		NA	NA	-	
Uttar Pradesh		Kanpur		60	50	10	
Maharashtra		Jalgaon	Chamki	50	50	Unch	
		Latur	Desi	1000	1000	Unch	
		Akola		500	500	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		1000	1000	Unch	
		Akola		200	200	Unch	

	Jalna		NA	300	-
Uttar Pradesh	Kanpur		NA	NA	-
Andhra Pradesh	Vijayawada	Polished	NA	NA	-
Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
	Indore	MH	500	500	Unch
		Local	700	700	Unch
	Neemuch	Desi	400	500	-100
	Chhatarpur	local	NA	NA	-
	Jabalpur		NA	NA	-
	Dabra	Rangoli	NA	NA	-
		Kali	NA	NA	-
Rajasthan	Jaipur	Desi	NA	NA	-
Gujarat	Dahod	Local	300	300	Unch

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			22-Dec-12	21-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5100	5200	-100
		Latur	NA	NA	-
		Akola	5400	5400	Unch
	Uttar Pradesh	Kanpur	4900	5000	-100
	Rajasthan	Bikaner	4800	4700	100
	Madhya Pradesh	Indore	5200	5225	-25
		Katni	4900	4900	Unch
		Gwalior	NA	4950	-
		Guna	NA	NA	-
		Bhind	NA	5000	-
		Chhattarpur	NA	NA	-
		Dabra	3900	NA	-
		Jabalpur	5000	NA	-
	Delhi	Delhi	4900	4900	Unch
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	5600	5600	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	NA	2900	-
	Uttar Pradesh	Kanpur	3000	3000	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6900	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6300	6300	Unch
		Akola(sava no.)	5200	5200	Unch

	Karnataka	Gulbarga	6300	6200	100
	Madhya Pradesh	Indore	5800	6000	-200
		Katni	6200	6300	-100
		Katni (Sava)	5400	5500	-100
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4150	4160	-10
	Madhya Pradesh	Indore	4100	4100	Unch
		Katni	4125	4125	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4400	4400	Unch
		Delhi (Choti Masoor)	6300	6300	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6700	7000	-300
	Madhya Pradesh	Indore	7200	7200	Unch
	Karnataka	Gulbarga	7000	7000	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5200	5200	Unch
	Rajasthan	Bikaner (Split)	4200	4200	Unch
	Madhya Pradesh	Indore	6100	6000	100
	Karnataka	Gulbarga	5400	5400	Unch
	Andhra Pradesh	Guntur	4900	4900	Unch
	Gujarat	Dahod (Mogar)	5300	5300	Unch

Disclaimer

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