

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 18, 2012
Chana

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3970	3982	4020	4060	4070
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	Above 4010	4035	4045	3996

*Do not carry forward the position until the next day.

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