

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 18, 2012

Chana



Technical Commentary:

- Candlestick chart reveals fresh buying interest in market.
- However, MACD position in negative zone suggest no confirm firmness in prices.
- Oscillator RSI is moving up in neutral zone which hints further upwards movement.
- In yesterday's market, rise in prices with fall in OI hints towards possible short covering in market.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3946	3868	4061	4157	4218
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	Below 4075	4037	4018	4104

*Do not carry forward the position until the next day.

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