

Commodity: Chana  
Contract: January

Exchange: NCDEX  
Expiry: January 18, 2012

## Chana



### Technical Commentary:

- Candlestick chart reveals selling interest in market.
- MACD re-entered into negative zone suggests towards weakness in market.
- And Oscillator RSI is moving down in neutral zone which hints further decline in prices.
- In yesterday's market, fall in prices with fall in OI hints towards possible long liquidation in market.
- Market participants are advised to hold short position with long term target of 3750 levels and stop loss of 4000 level.

**Strategy:** Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3820	3760	3906	4000	4004
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	Below 3931	3875	3854	3965

\*Do not carry forward the position until the next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at



**AGRIWATCH**

**Chana Daily Technical Report**  
**December 27, 2012**

<http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.