

Pulses Monthly Research Report

Nov, 2012

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Monthly Updates

In domestic cash markets, Pulses witnessed weekly tone along with thin trading activities and dull demand.

The markets were also pressurized by low quality new crop in domestic markets. Besides, continuous arrivals of imported pulses also lead to continuous availability in market. New tur crop arrival reported in some mandi. However, full pace arrivals are likely to be reported in December month.

MOA revealed that Rabi pulses sowing down by 1 lakh ha. to 116.11 lakh ha. as on Dec.7, 2012 in comparison of 117.11 lakh ha. same period during last year. Meanwhile, 13.62 lakh ha. has been planted under the crops during the week.

Meanwhile, state-wise sowing progress as on (30-11-2012)

State	Area sown reported		% Change
	This Year	Last Year	
Andhra Pradesh	6.64	6.26	6.1
Assam	1.10	1.03	6.8
Bihar	1.41	1.25	12.8
Chhattisgarh	3.89	5.32	-26.9
Guajrat	1.25	1.23	1.5
Haryana	0.83	1.18	-29.7
Himachal Pradesh	0.10	0.11	-9.1
Jammu & Kashmir	0.08	0.07	14.3
Karnataka	12.39	9.73	27.3
Madhya Pradesh	36.06	37.54	-3.9
Maharashtra	8.71	8.13	7.1
Orissa	3.60	4.20	-14.1
Punjab	0.10	0.06	66.7
Rajasthan	11.32	15.42	-26.6
Uttar Pradesh	13.47	16.49	-18.3
Uttaranchal	0.12	0.18	-33.3
West Bengal	1.42	1.36	4.0

All-India	102.49	109.56	-6.5
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Favorable weather in Domestic, followed by the large import of Australian chana, has eased concerns about tight global chana supplies restricting gains in chana.

Tamilnadu Civil Supplies Corporation (TNCSC) tender lowest offered rates , opened on 5 Nov.,2012:-

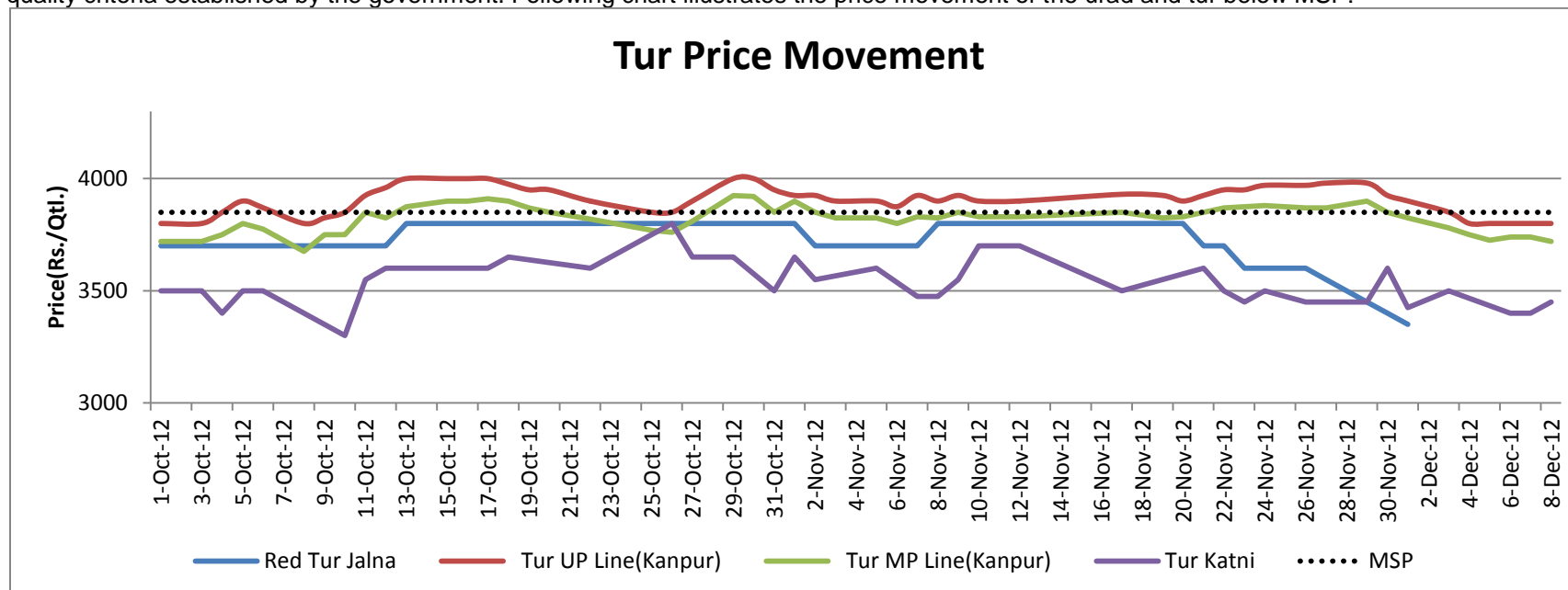
- Tur dal (10000 MT) : Rs.53751 per MT
- Canadian yellow lentils (11000 MT) : Rs.42755 per MT

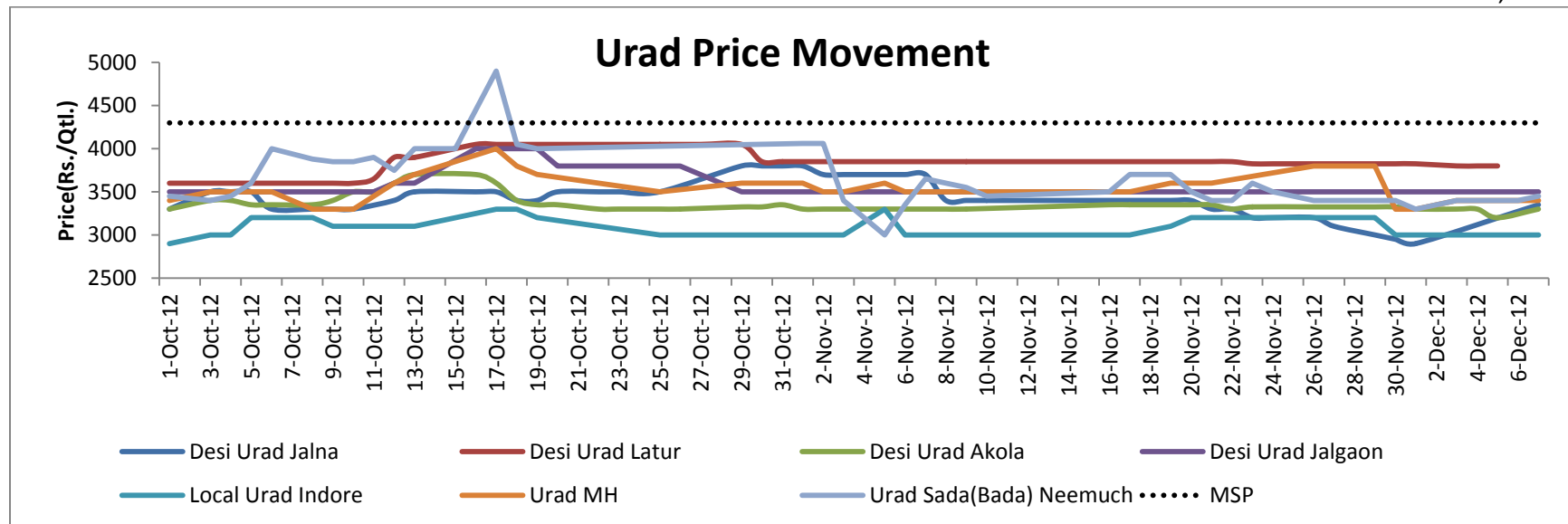
TNCSC tender bid details opened on 20th Nov.,2012:-

Pulses	Lowest Bid (in Rs./Qtl.)	Negotiated Rate (in Rs./Qtl.)
Urad dal FAQ (for 11000 MT)	4475	4472
Tur dal phatka (for 5000 MT)	5287	5265
Canadian yellow masoor (for 11500 MT)	4188	4172

Pulses Traded Below MSP

Domestic pulses prices in some markets are reached well below MSP despite the estimated lower production because the landed prices of imported urad and moong is much lower. Tur and urad are traded below than its minimum support price (MSP) as new crop does not meet the quality criteria established by the government. Following chart illustrates the price movement of the urad and tur below MSP:-





In November, imported pulses prices also remain lower in comparison of previous month.

In Australia, (as per ABARE):-

- Total chickpea production in 2012–13 is estimated have increased to a record of around 746000 tones as compared with 485000 tones in 2011-12.
- Meanwhile, field pea total production fell marginally to 337000 MT as compared with 342000 MT in previous year.
- The total production of lentil is also fell sharply to 189000 tonnes in comparison of 288000 tones in last year.

According to the Agriculture and Agri-Food Canada (AAFC), total pulses and special crops production is likely to increase by 5 per cent to 4.778 MMT due to higher sown area under the crop. Meanwhile, total supply will reduced marginally on low carry-in stock, total carry-out stocks is 5 percent below the average of the previous five years.. Exports are also likely to increase due to strong demand for lentils and peas. Domestic consumption is likely to decrease as higher quality crop will increase the exportable surplus.

In Canada, field pea production is estimated to increase by 13 per cent to 28.30 Lakh MT in this year as compared with 25.02 lakh tones during previous year. Meanwhile, lentils production in this year would dwindle down to 14.73 lakh tones from 15.23 lakh tones in last year. Canada production estimates (in '000 tones as on 31 Nov.,2012) are as follows:-

	2010	2011	2012	% Change (w.r.t last year)
Dry Field Pea	3018	2502	2830	13.11
Lentils	1920	1523	1473	-3.28

USDA seeks purchase tender for 10680 MT of pulses as food aid shipment during December month.

North Dakota Agriculture Commissioner Doug Goehring reports dry edible bean and peas were the top two exported commodities during Oct. 1, 2011 to Sept. 30, 2012. Following are the North Dakota's pulses exports rank-wise:-

Rank	Pulses	Exported Quantity (in pounds)
2	Peas	104,010,506
3	Lentils	43,997,519
10	Chickpeas	2,211,190

In Ethiopia, export of oilseeds, pulses and spices reported revenue growth of 31 percent in the first two years of the growth and transformation plant (GTP) period. The amount of the sector grew to 608000 tons (12 percent growth) in the second year of the GTP as compared to 539000 tons in first year. And revenue reached to 506.20million USD to 663.6 million USD in this year.(Source-The Ethiopian Herald)

Monthly Outlook: Dull demand and thin buying interest resulted decline in prices. Moreover, range-bound to weak phase is likely to witness in pulses in coming month.

Myanmar's Pulses Exports in September

Pulses export from Myanmar is down by 49 percent as compared from same period in previous year. Beans and pulses import fell to 79215 MTs during September as compared with the 153923 MTs in same period during 2011. India is leading importer with 61 percent of total pulses export by Myanmar (i.e. 48384 MT). However, the September exports are up from the total beans and pulses exports in August month of the year. Following table illustrates

Months	2009	2010	2011	2012
January	1,92,619	64,576	81145	92,621
February	1,69,236	1,25,428	87418	141,008
March	2,06,703	1,33,315	87129	158,944
April	82,743	57,379	81307	98,910
May	74,501	69,025	156987	209,040
June	3,21,187	79,447	151929	155,490
July	1,18,805	72,910	198514	267,010
August	70,334	72,791	152,261	71,098
September	63,216	70,381	153,963	79,215
October	1,16,089	63,587	70,941	
November	70,899	46,277	64,104	
December	49,867	1,17,453	72,855	
Total	15,36,199	9,72,569	13,58,553	1,273,336

Out of total Myanmar pulses exports, urad accounts 37% followed by 35% of moong and 21% of tur. Following table illustrates pulses wise exports in September month:

Pulses	(Quantity in MT)	% with total
Matpe	59,819	37
Moong	27707	35
Tur (Whole)	16446	21
Other	5952	8
Total	79215	

India remained the largest buyer for Myanmar pulses. Approximately 61% of total pulses export shipments i.e. 48384 MT was exported to India during September month, followed by Singapore with 23.9 percent and China 7 percent of the total pulses exports. Following table illustrates country wise pulses exports in September month:

Country	Quantity (in MT)	% of total
India	48384	61.1%
Singapore	18926	23.9%
China	5516	7.0%
Thailand	2322	2.9%
Malaysia	959	1.2%
Japan	606	0.8%
Vietnam	534	0.7%
Korea	492	0.6%
Indonesia	360	0.5%
Pakistan	293	0.4%
UAE	245	0.3%
Philippines	433	0.5%
Canada	48	0.1%
French	48	0.1%
Sweden	25	0.0%
Australia	24	0.0%
Total	79215	

Pulses

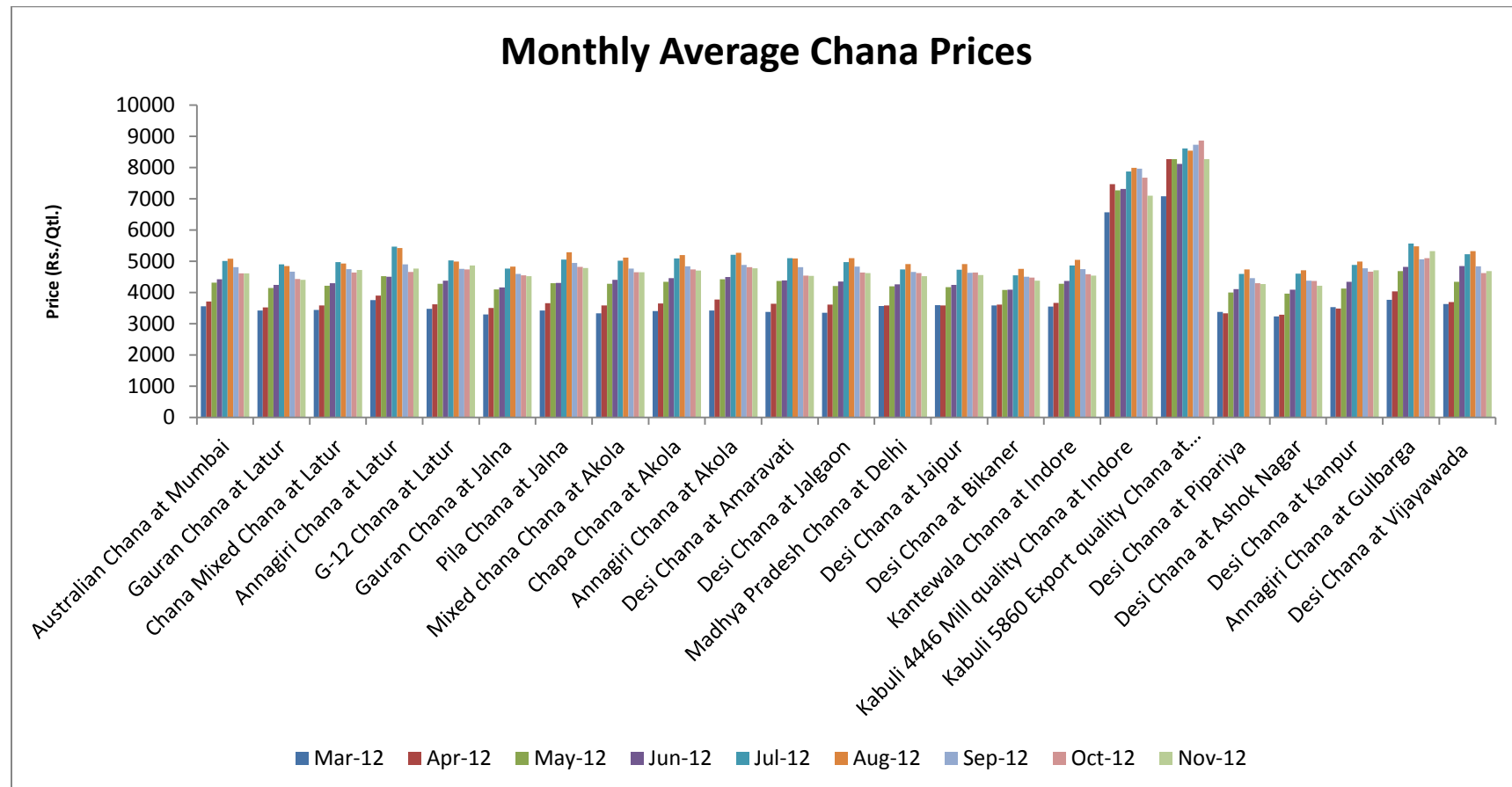
Chickpeas (Chana)

Market Recap:

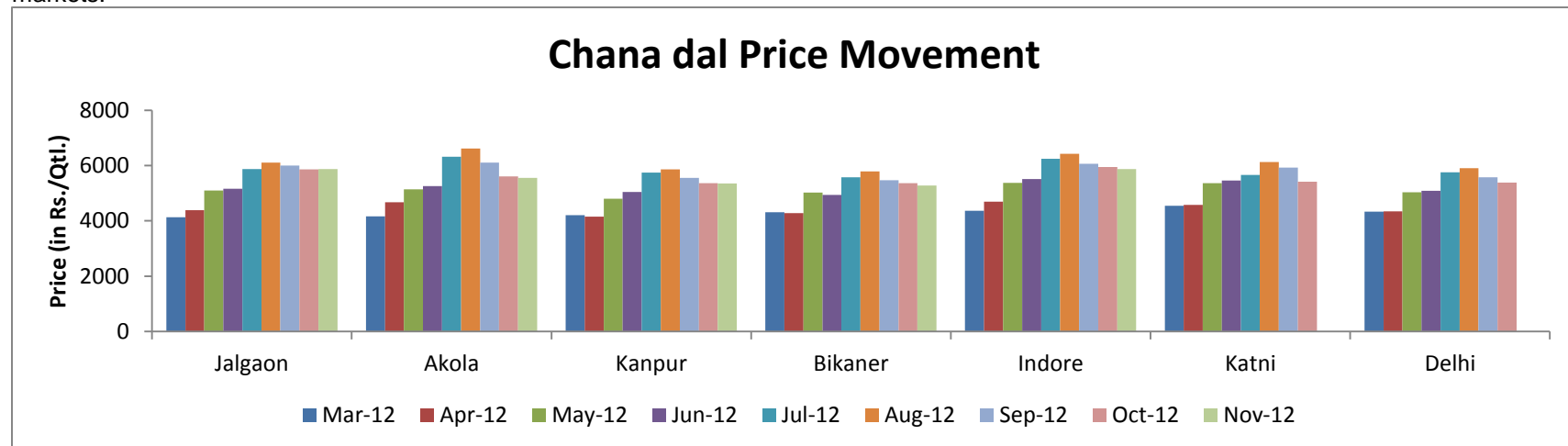
Both desi and imported chana witnessed weak tone during the November month on thin demand and buying interest.

Current Scenario:

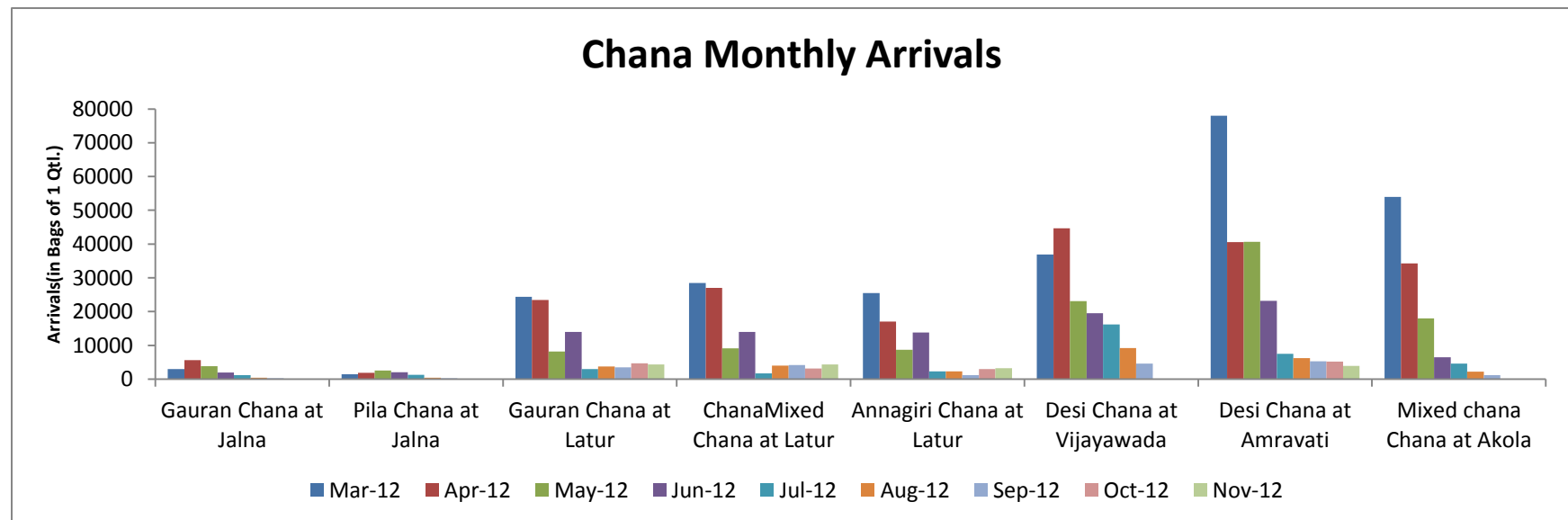
In benchmark market Delhi "Lawrence Road", average chana prices (of M.P. origin) fell by Rs.105 per quintal to Rs.4514 per quintal. The Bikaner market also witnessed similar trend (i.e. fell by Rs.100 per quintal) and average chana prices fell to Rs.4371 per quintal. However, prices at Kanpur market witnessed firm movement in prices and prices reached to Rs.4710 per quintal on renewed demand. Moreover, imported Australian chana remained range-bound to Rs.4613 per quintal. Following chart depicts the average price in key cash markets:-



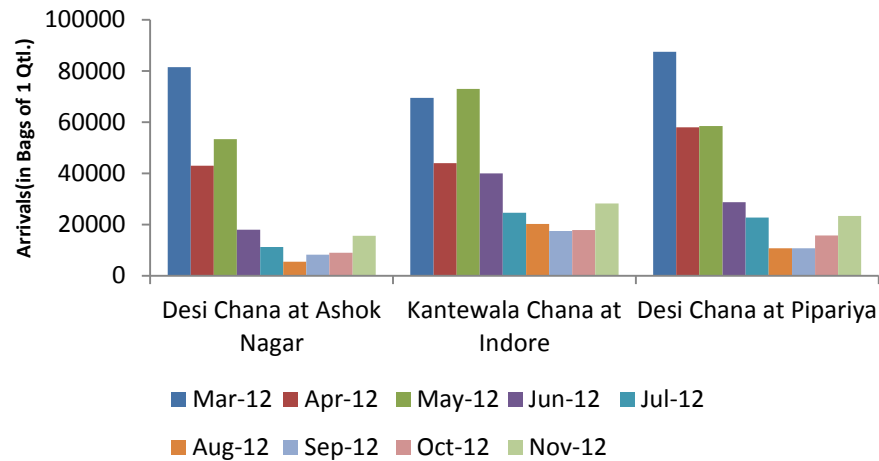
Fall of Rs.30-80 per quintal witnessed in chana dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



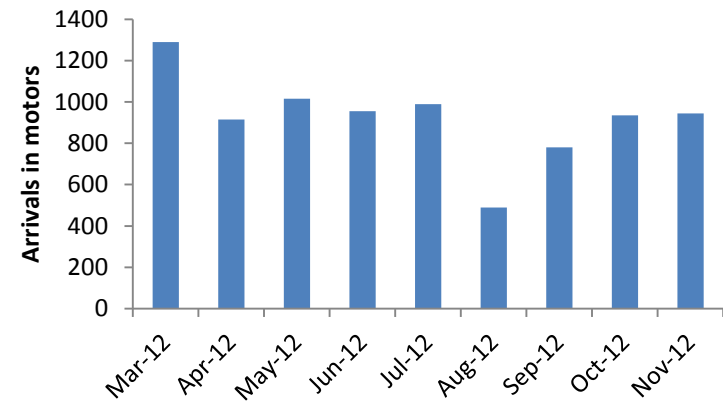
During, November month continuous steady arrivals reported in key centers as in the previous month. However, higher arrivals witnessed at Delhi market as market participants/stockists offload their stocks in anticipation of further fall in prices. Following chart depicts the monthly arrivals in key cash markets:-



Chana Monthly Arrivals

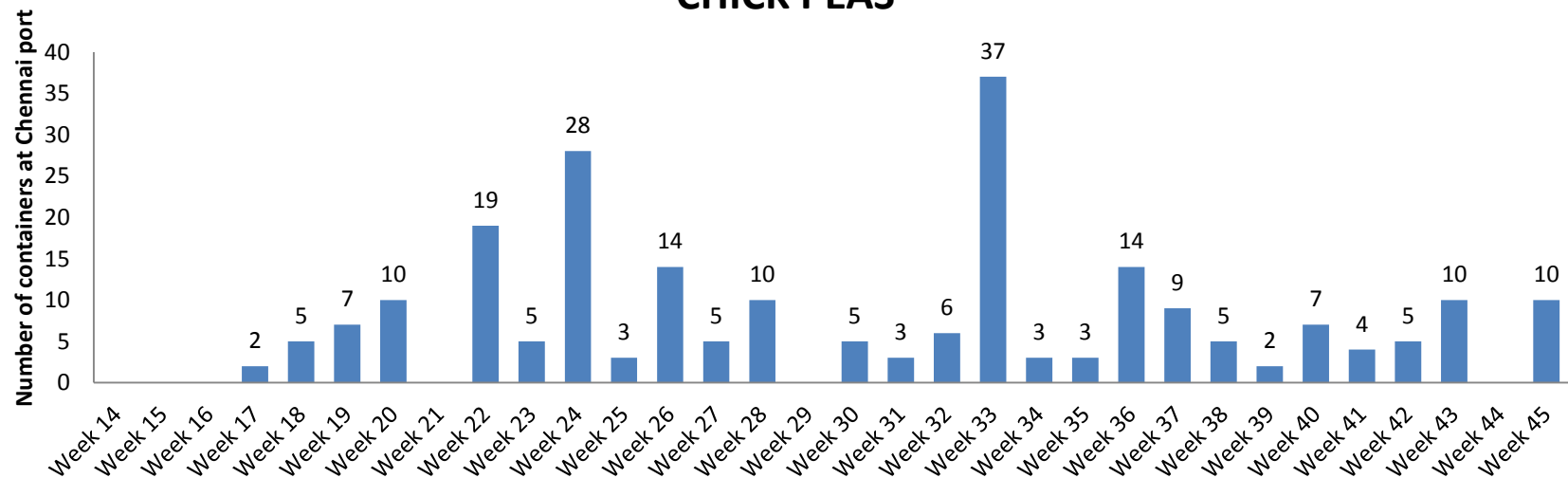


Chana (M.P.origin) arrivals at Delhi

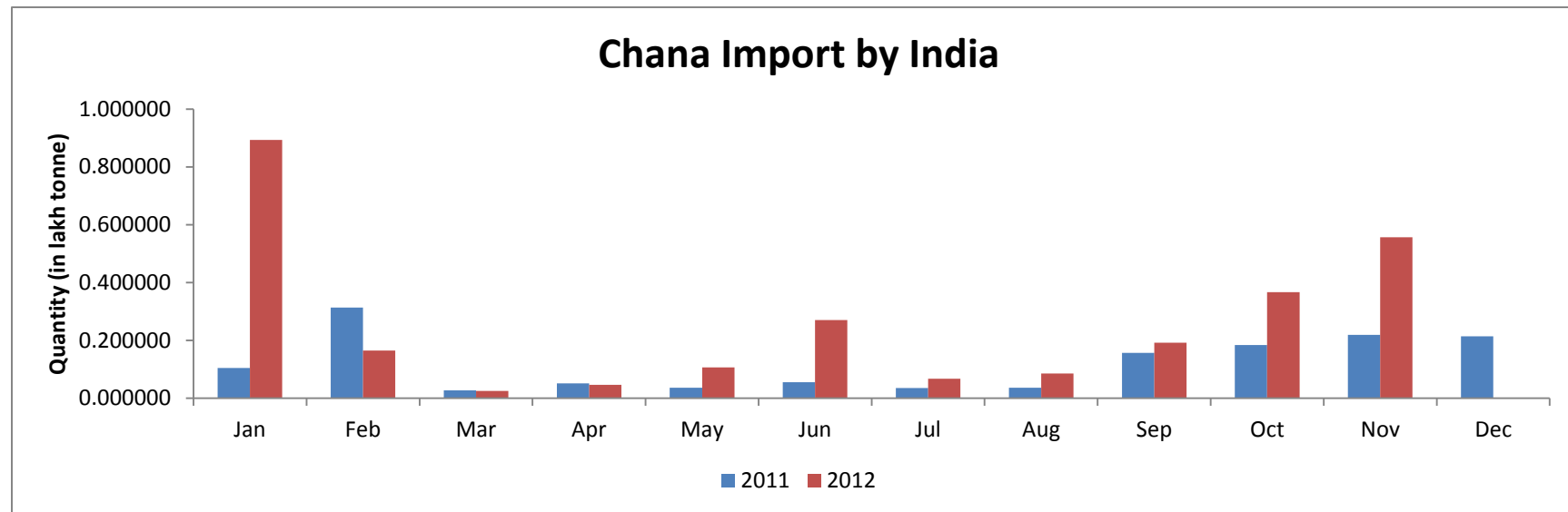


At Chennai port, lesser containers reported in November month. Following chart illustrates the number of containers arrived at Chennai port:-

CHICK PEAS

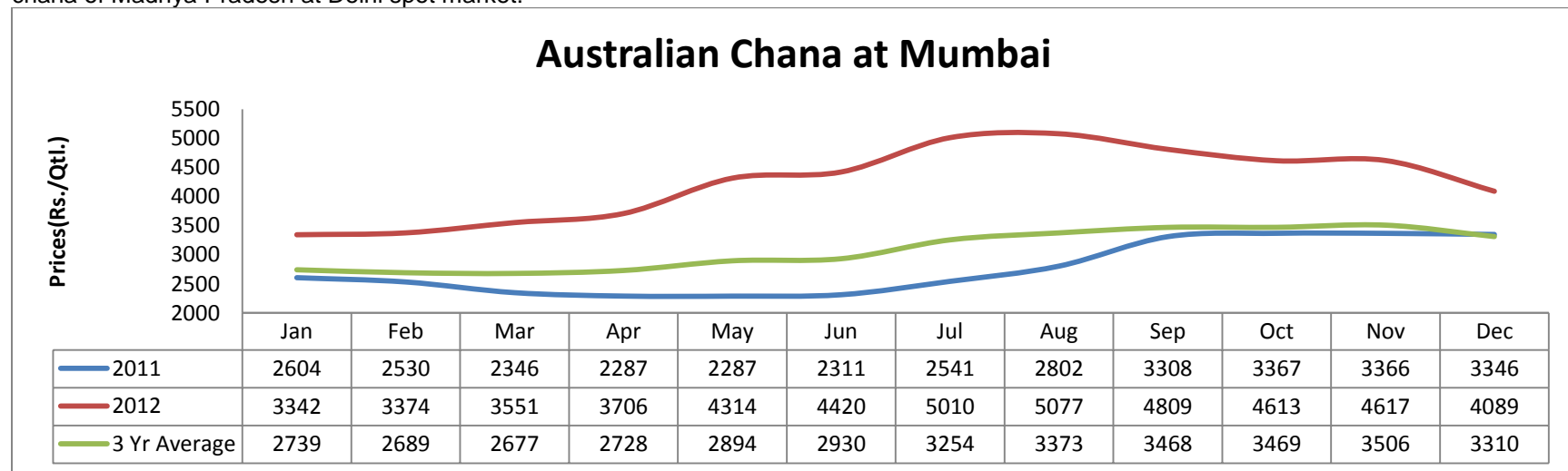


This year higher quantity of imported chana arrived at Indian ports. Following graphs shows month wise chana import by India:-

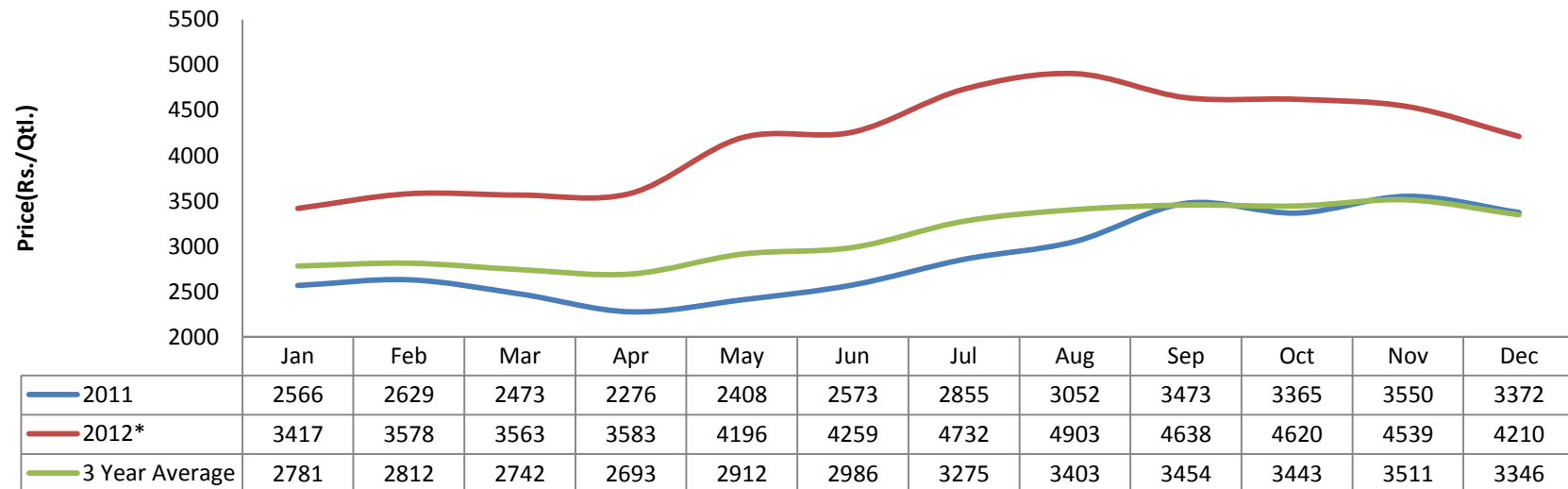


Seasonality Index

Chana is likely to fell in near term and would decline sharply in December month. Following charts represents the seasonality index for kante wala chana of Madhya Pradesh at Delhi spot market:-

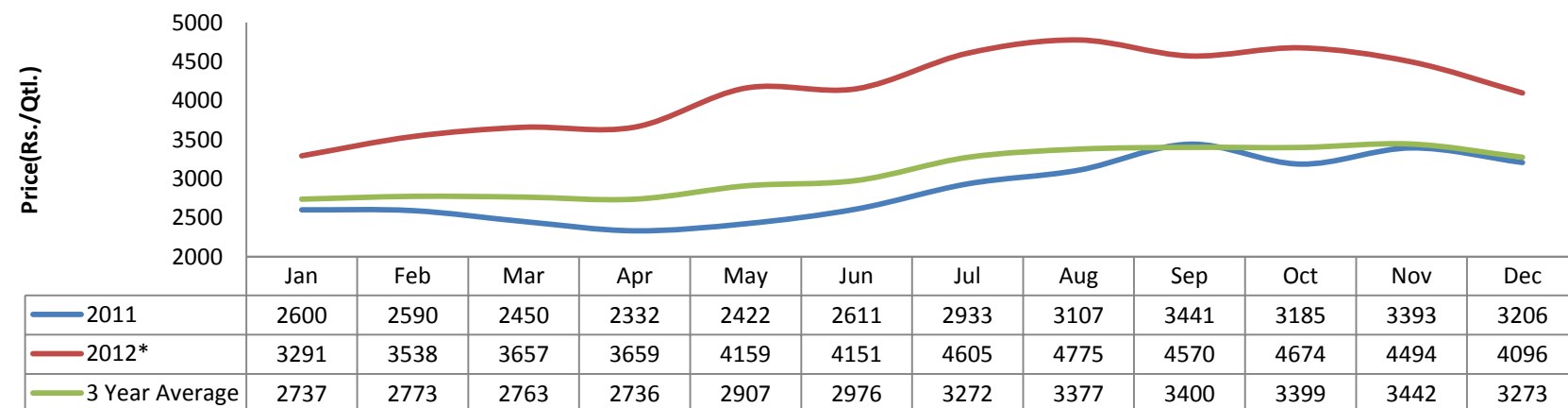


Kantewala Chana(M.P.) at Delhi

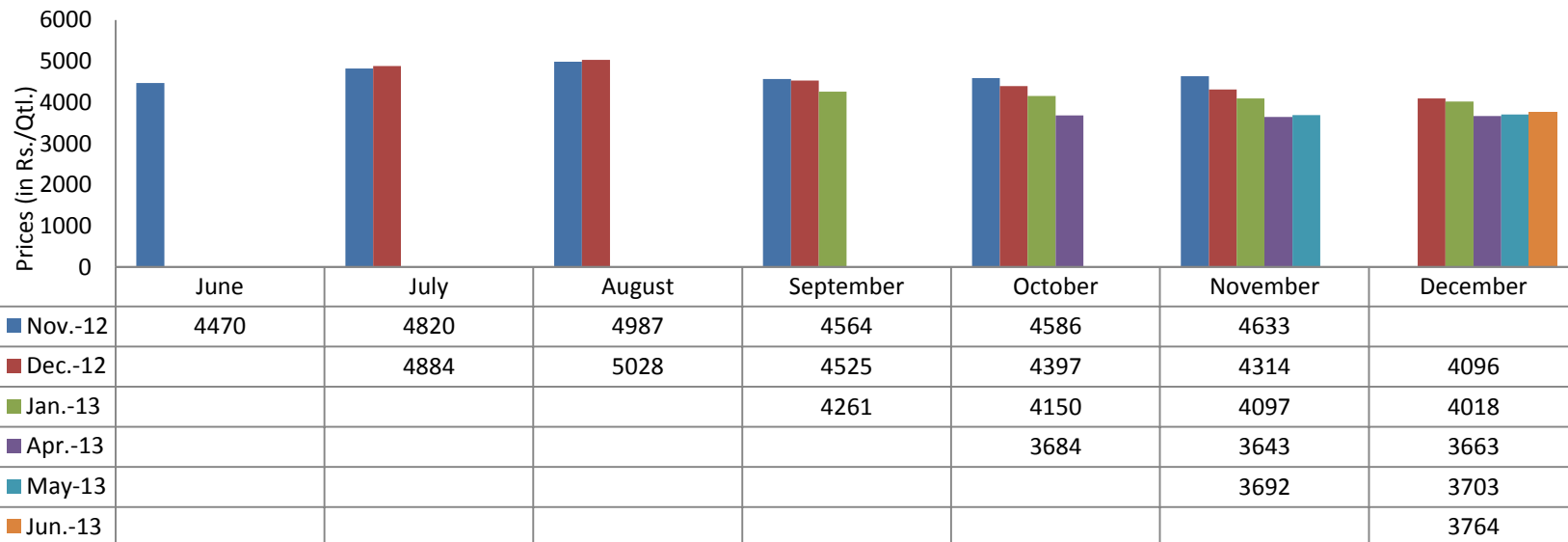


As above graph hints that chana prices of all running contracts sharply fell in November month. Further by chana seasonality, prices are likely to remain on lower side in coming months.

Chana at NCDEX



Chana Monthly Average Prices of All Running Contracts At NCDEX



NCDEX has increased the pre-expiry margin on both sell and buy side on chana November contract from the existing 3 per cent to 7 per cent for last five trading days.

Rabi Chana Crop Outlook:-

Region	Crop Conditions
Vidarbha (Maharashtra)	<ul style="list-style-type: none"> In Amravati division, 2.26 lakh ha. chana sowing dominated the total 2.61 lakh ha. during the week. early sown rainfed chickpea at flowering/pod formation stage and late sown irrigated chickpea is through vegetative phase, Weeding and hoeing is in progress
Madhya (Maharashtra)	Crop is in branching stage
Marathwada (Maharashtra)	Crop is in branching to flowering stage
Chhattisgarh	Field preparation and sowing
Andhra Pradesh	Land Preparation for rabi sowing
Western Uttar Pradesh	Land Preparation for rabi sowing is going on and early sowed crop at germination stage
Madhya Pradesh	Crop is in the branching stage
Haryana	sowing is in progress

Gujarat	Chana is at vegetative stage.
Jammu & Kashmir	Chana is at vegetative stage. Moreover, Hoeing, weeding and thinning operation in order to conserve moisture in rainfed areas.
Rajasthan	Sowing and fertilizer application in rabi crops
Jharkhand	sowing is in progress
Bihar	Crop is in germination & initial vegetative stage

State-wise rabi sowing progress as on 30-12-2012 (in lakh ha.):

State	Area sown reported	
	This Year	Last Year
Andhra Pradesh	5.22	4.25
Bihar	0.22	0.23
Chhattisgarh	0.84	1.19
Guajrat	1.10	1.06
Haryana	0.76	1.12
Himachal Pradesh	0.02	0.01
Karnataka	10.88	8.16
Madhya Pradesh	28.01	28.72
Maharashtra	8.28	7.43
Orissa	0.04	0.11
Punjab	0.04	0.02
Rajasthan	11.16	15.09
Uttar Pradesh	5.73	8.09
West Bengal	0.09	0.10
All-India	72.40	75.58

In Australia, chana production is likely to rose by 53 percent to 746000 tonnes as compared from 485000 tonnes in last year.

Australian supply and disposal of Chickpea(in Kt)

Year	Production	Apparent domestic use	Exports
2007–08	313	1	222
2008–09	443	1	506
2009–10	487	1	492
2010–11	513	1	461
2011–12	485	1	599
2012–13	746	1	746

Australia Quarterly prices (A\$/t)

		Domestic Price (at Melbourne)	Export Price
2011	Jan–Mar	514	536
2011	Apr–Jun	444	519
2011	Jul–Sep	453	523
2011	Oct-Dec	514	596
2011	Jan–Mar	491	569
2012	Apr–Jun	613	634
2012	Jul–Sep	640	712

Area, Yield and Production of Chickpea (in Australia)

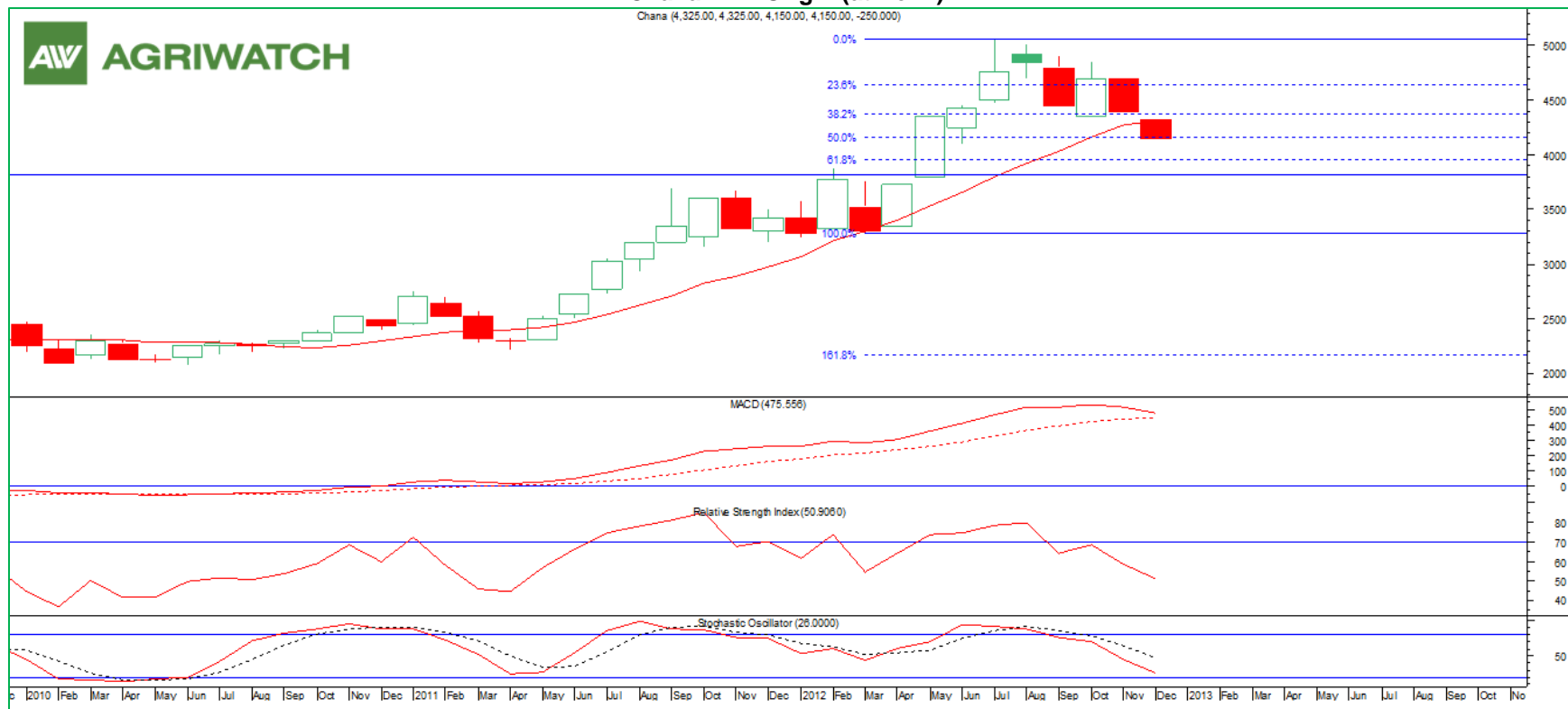
	Area ('000 ha.)						Yield (t/ha)						Production (in Kt)					
	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Avg.)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)
2001–02	137	17	65	26	1	245	1.12	1.21	1.38	1.17	0.32	1.44	165	24	75	8	1	273
2002–03	88	14	84	12	4	201	0.64	0.52	0.11	0.91	0.28	0.48	46	1	76	3	2	129
2003–04	108	11	73	4	4	201	0.99	1.05	0.82	0.95	0.67	0.86	113	9	70	3	4	199
2004–05	64	15	27	3	1	110	1.23	1.39	0.73	1.21	0.73	0.78	88	11	32	3	1	135
2005–06	62	24	39	4	2	131	1.14	1.17	1.29	1.01	0.92	1.39	73	31	40	3	2	150
2006–07	176	42	60	2	3	284	0.81	0.91	0.13	1.00	0.89	0.33	160	5	61	2	1	229
2007–08	215	17	66	1	8	306	1.02	0.94	1.12	1.26	0.25	1.20	202	19	83	0	9	313
2008–09	199	44	86	3	6	338	1.31	1.46	0.38	1.47	1.18	0.65	292	17	126	4	4	443

2009–10	252	39	125	3	10	429	1.14	1.20	0.65	1.17	0.90	0.96	304	25	146	3	9	487
2010–11	404	36	199	6	8	653	0.79	0.76	1.40	0.70	0.51	1.74	307	50	139	3	14	513
2011–12 s	200	35	73	11	9	327	1.48	1.26	1.86	1.91	1.39	1.61	252	65	139	15	15	485
2012–13 f	280	49	208	6	20	564	1.32	1.30	1.07	1.46	0.67	1.06	364	52	305	4	22	746

Market Outlook:

Weakness in prices is likely to witness on continuous arrivals of imported Australian chana and in expectation of high rabi sown area in 2012-13.

Technical Analysis (Spot Market) Chana M.P. Origin (at Delhi)



Outlook - We expect prices to remain weak in coming days.

- Candlestick formation in charts shows selling pressure in the market.
- Price are likely to test the level 4000. Meanwhile, daily chart reveals towards breakout in prices and it further suggested that prices may get strong support from 3945 levels. If prices breached this level then they might fell to 3833 levels
- Expected price band for chana is 3800-4400 level in near to medium term.

Strategy: Sell.

Trade Recommendations: Sell chana at above or near 4400 for a target of 4100 and second target of 3950 with a stop loss at 4550 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3700	3800	4400	4601	4750

Technical Analysis (NCDEX Futures Chart) Chana NCDEX –NCCHA



Outlook - We expect prices to remain steady to Weak in the coming month.

- Candlestick weekly chart selling interest in market in November.
- Downward movement witnessed in RSI hints towards bullish sentiments in markets.
- Expected price band for chana is 3700-4300 level in near to medium term.

Strategy: Sell and profit booking is advised.

Trade Recommendations: Sell Chana in NCDEX (January Contract) at near 4150-4188 for a target of 3878 and second target of 3779 with a stop loss at 4351 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3701	3723	4026	4401	4590

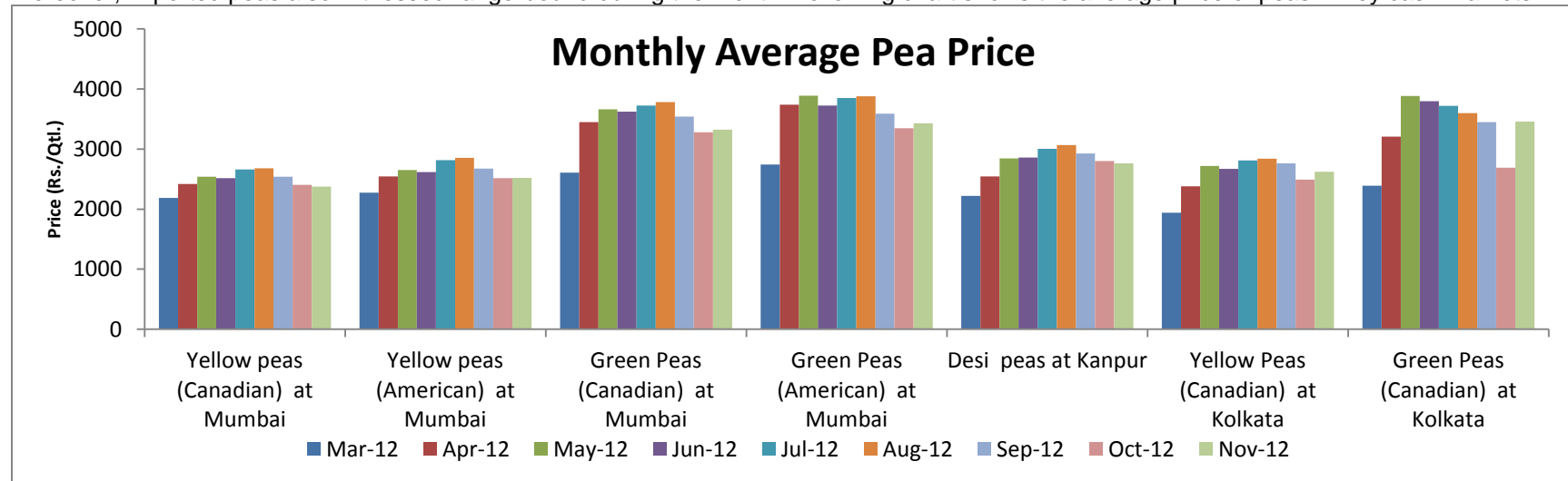
Peas (Matar)

Market Recap:

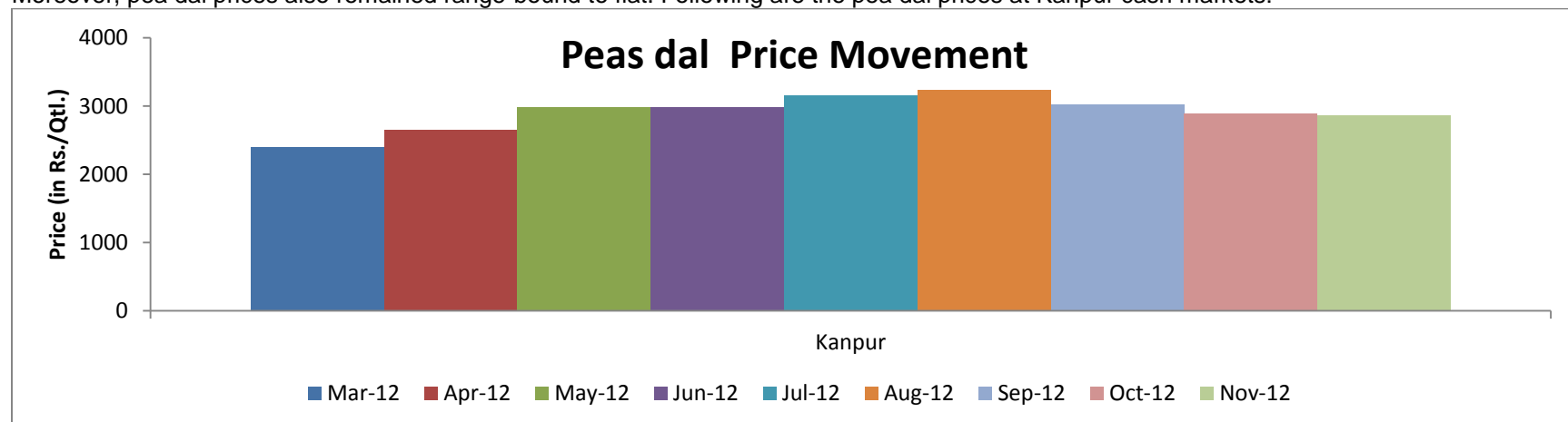
During the November month, Desi and imported pea prices witnessed mixed tone on scattered demand.

Current Market Dynamics & Outlook:

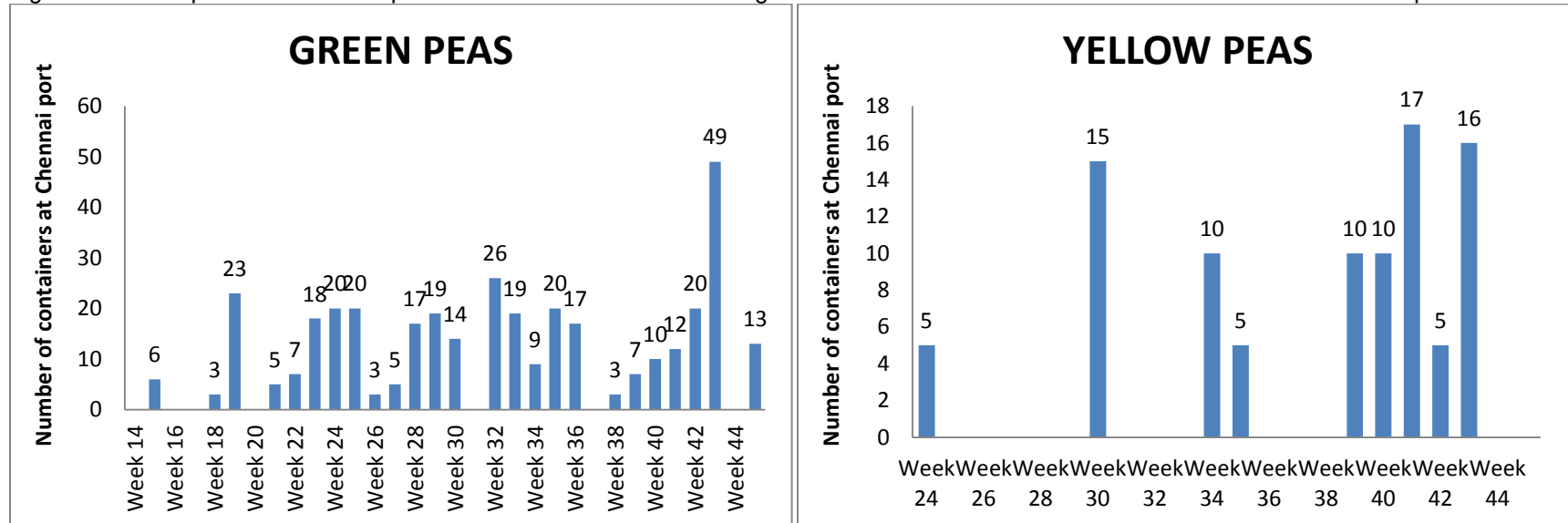
Desi (local) peas average prices in Kanpur market down to Rs. 2763 per quintal from Rs. 2798 per quintal in previous month on thin demand. Moreover, imported peas also witnessed range-bound during the month. Following chart shows the average price of peas in key cash markets:-



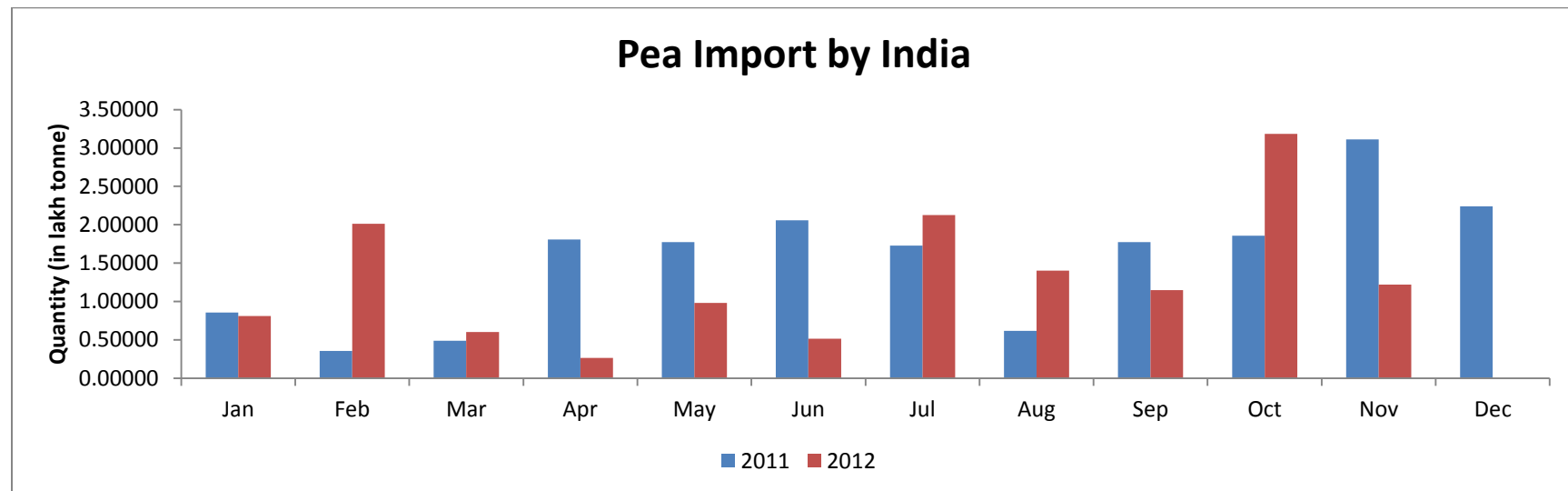
Moreover, pea dal prices also remained range-bound to flat. Following are the pea dal prices at Kanpur cash markets:-



Higher arrivals reported at Chennai port in November month. Following chart illustrate the number of containers arrived at Chennai port:-

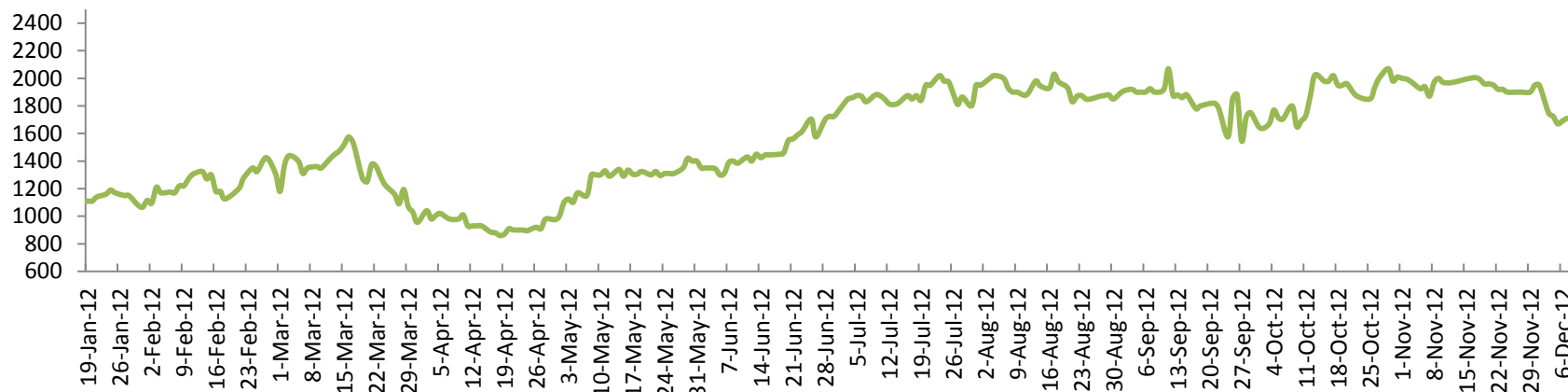


This year higher quantity of imported pea arrived at Indian ports. Following graphs shows month wise pea import by India:-



The spread between Chana and Peas at Kanpur narrowed down from Rs. 1900 to 1700 on sharp decline in chana prices, as we except in last week. Meanwhile, it may reached to Rs.1500-1600 per quintal in coming weeks.

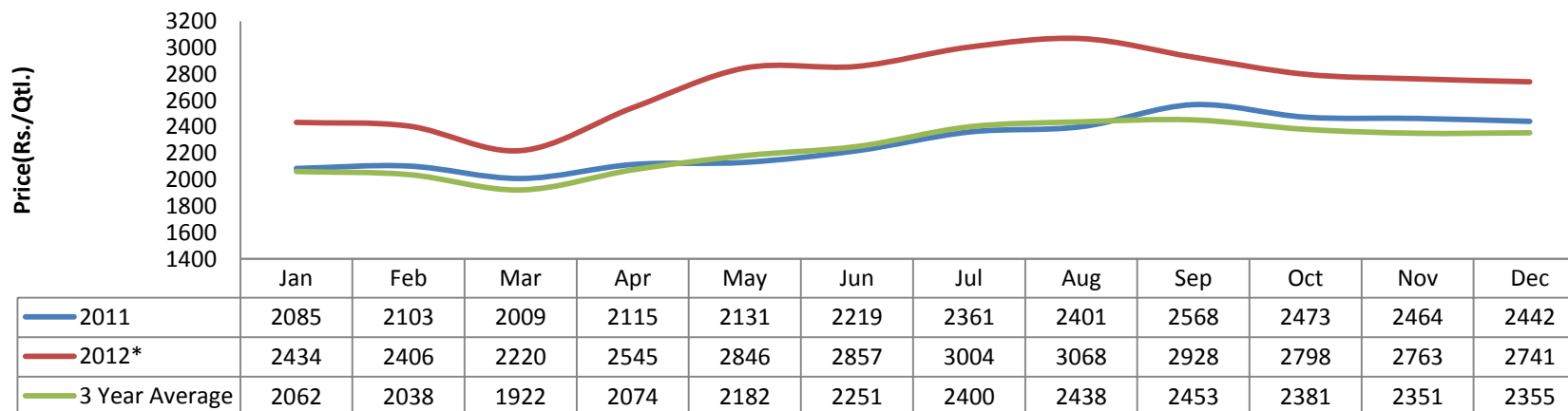
Spread in Kanpur market



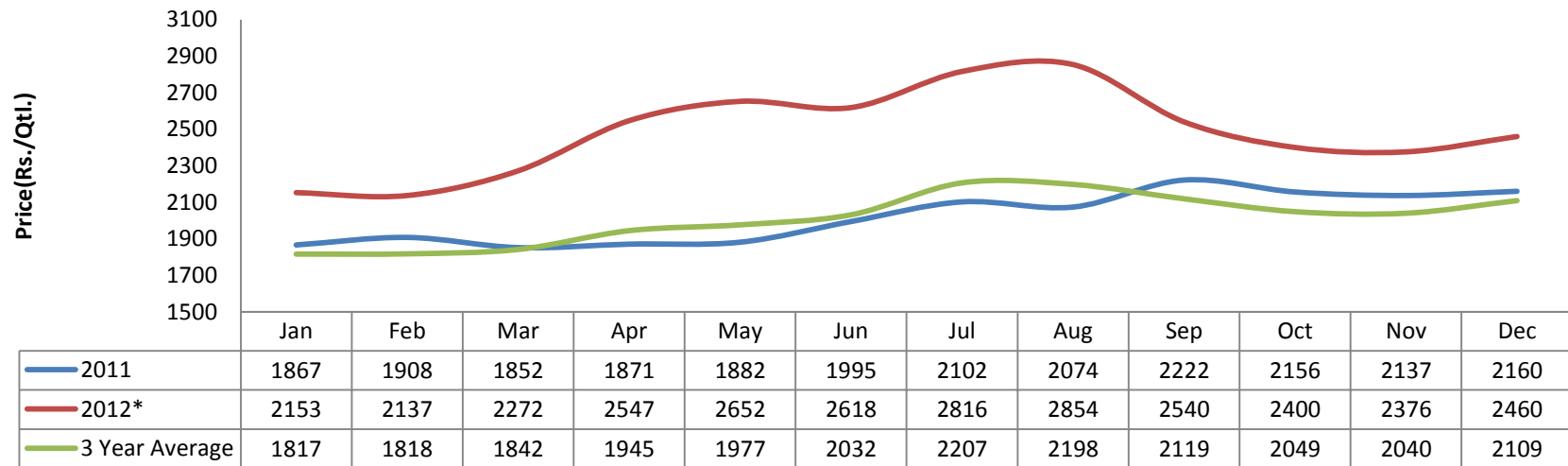
Seasonality Index:

Desi pea prices are likely to remain weak to range-bound in upcoming months and prices are also take cue from rabi sowing progress. Following chart shows desi peas seasonality index at Kanpur market and Canadian yellow peas in Mumbai:-

Desi Peas at Kanpur



Canadian Yellow Peas in Mumbai



Rabi pea crop outlook:-

Region	Crop Conditions
Chhattisgarh	Field preparation and sowing
Western Uttar Pradesh	Land Preparation for rabi sowing is going on and early sowed crop at germination stage
Jammu & Kashmir	Hoeing, weeding, and thinning operation in order to conserve moisture in rainfed areas.
Rajasthan	Sowing and fertilizer application in rabi crops
Jharkhand	sowing is in progress
Bihar	Crop is in germination & initial vegetative stage

State-wise rabi sowing progress as on 30-12-2012 (in lakh ha.):

State	Area sown reported	
	This Year	Last Year
Assam	0.19	0.18
Bihar	0.07	0.07

Chhattisgarh	0.18	0.22
Madhya Pradesh	2.60	2.45
Orissa	0.08	0.12
Uttar Pradesh	3.12	3.83
West Bengal	0.09	0.08
All-India	6.33	6.95

International Field pea market remained unchanged.

During the week ended on December 2, visible field pea stock in Canada's licensed elevator system totaled 186600 MT, up by 27400 from previous week total stock of 186600 MT. However, it is down by 36100 MT from 250100 MT by this time of the season during the last year. The total export during this period, totaled at 600 MT as compared with 10000 MT in last week. Export shipments so far in this season total at 690400 MT of peas down by 153300 MT from 843700 MT in last year. (Source-Canadian Grain Commission).

In Australia, field pea production is expected to decline marginally to 337000 tonnes as compared from 342000 tonnes in previous year.

Australian supply and disposal of Field Pea (in Kt):-

Year	Production	Apparent domestic use	Exports
2007-08	268	126	141
2008-09	238	102	137
2009-10	356	194	162
2010-11	395	92	302
2011-12	342	128	215
2012-13	337	128	208

Australia Quarterly prices (in A\$/t):-

Year	Quarter	Domestic Price (at Melbourne)	Export Price
2011	Jan-Mar	270	340
2011	Apr-Jun	278	356
2011	Jul-Sep	284	347
2011	Oct-Dec	280	390

2011	Jan–Mar	298	367
2012	Apr–Jun	345	409
2012	Jul–Sep	369	418

Area, Yield and Production of Fieldpea (in Australia)

	Area '000 ha						Yield (tonnes/Ha.)						Production (Kt)					
	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Avg.)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)
2001–02	15	125	0	70	126	336	1.12	1.23	0	1.18	2.06	1.53	17	153	0	82	259	513
2002–03	19	132	0	71	157	380	0.31	0.16	0.05	0.33	0.81	0.47	6	21	0	24	126	178
2003–04	22	110	1	65	157	354	0.89	1.07	0.17	1.58	1.57	1.38	19	118	0	103	246	487
2004–05	28	142	0	99	143	413	0.54	0.35	0.40	0.72	1.05	0.70	15	50	0	72	150	289
2005–06	37	99	1	85	143	366	1.50	1.68	0.50	1.21	1.80	1.60	56	166	0	103	258	585
2006–07	42	102	1	75	163	384	0.11	0.08	0.93	0.70	0.46	0.37	5	8	1	52	75	140
2007–08	46	67	0	50	130	293	0.21	0.90	0.00	1.10	1.10	0.91	10	60	0	55	143	268
2008–09	29	68	0	81	121	300	0.57	0.37	0.04	1.01	0.94	0.79	16	25	0	82	114	238
2009–10	46	52	0	60	127	285	0.72	1.44	0.25	1.08	1.44	1.25	33	75	0	65	183	356
2010–11	24	78	0	103	111	318	1.06	1.34	0.72	0.65	1.76	1.24	26	105	0	67	196	395
2011–12 s	41	38	0	60	110	249	1.53	1.58	0.00	1.18	1.36	1.38	62	60	0	71	150	342
2012–13 f	53	52	0	62	114	281	1.24	1.25	0	0.97	1.29	1.20	66	65	0	60	146	337

In Montana, dry pea production is up by around 80 percent on higher harvested area (70 percent up).

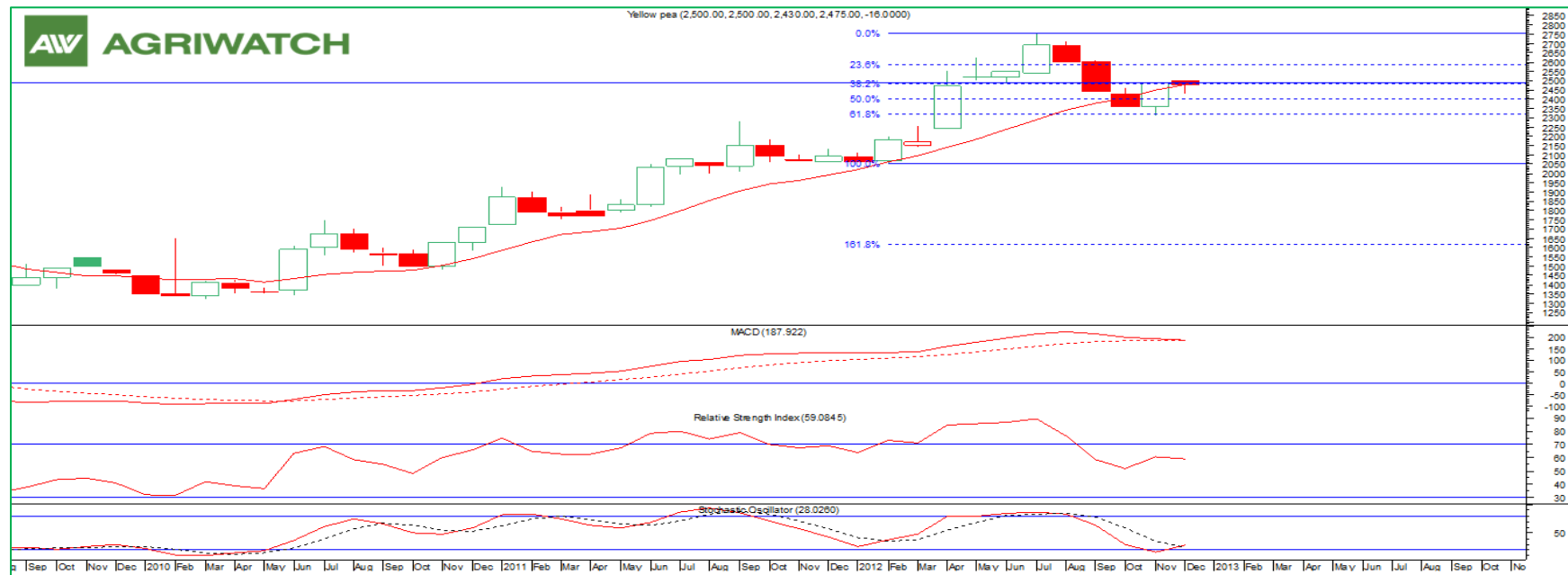
Latest USDA crop report revealed that field pea production during this year has more than doubled and reached to 519505 MT on higher planted area (up by 81 percent to 654000 acres) and higher harvested area (up by 83 percent to 629000 acres). Average yield is also up by 180 pounds to 1821 pounds per acre from 2011. In North Dakota, planting has began in early April, two weeks ahead of the 5-year average. Planting was been completed (98 percent) by the 20th May. Moreover, harvesting was started in mid-July and finished by late-August. During entire growing season, crop condition was mostly remained fair-to-good. Meanwhile in Montana, 96 percent of crop has been planted by mid-May. Crop condition in the region mostly rated as good to excellent in entire season. Harvesting has begun in mid-July and was 97 percent completed by September 2, 2012.

According to the Union Nationale Interprofessionnelle des Plantes Riches en Proteines (UNIP), field pea exports from France in September totalled at 11,140 MT in comparison of 12,015 MT shipped in August. This year France total field pea export is currently down by 64 percent to 31,270 MT in comparison of exports shipments in same period last season.

Market Outlook:

We expect steady movement in pea prices in expectation of decline chana prices. Prices are also likely to move in tandem with rabi sowing progress.

Technical Analysis (Spot Market) Yellow Peas -Canadian Origin (at Mumbai)



Outlook - We expect prices to be weak in coming month.

- Monthly candlestick chart shows selling interest in markets.
- Prices closed well below its SMA also indicates towards further decline in prices.
- We expect prices to remain weak to range-bound in coming days ahead.

Strategy: Sell

Trade Recommendations: Sell Above or near 2501 for a target of 2398 and second target of 2246 with a stop loss at 2600 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
2000	2100	2491	2601	2651

Black Matpe (Urad)

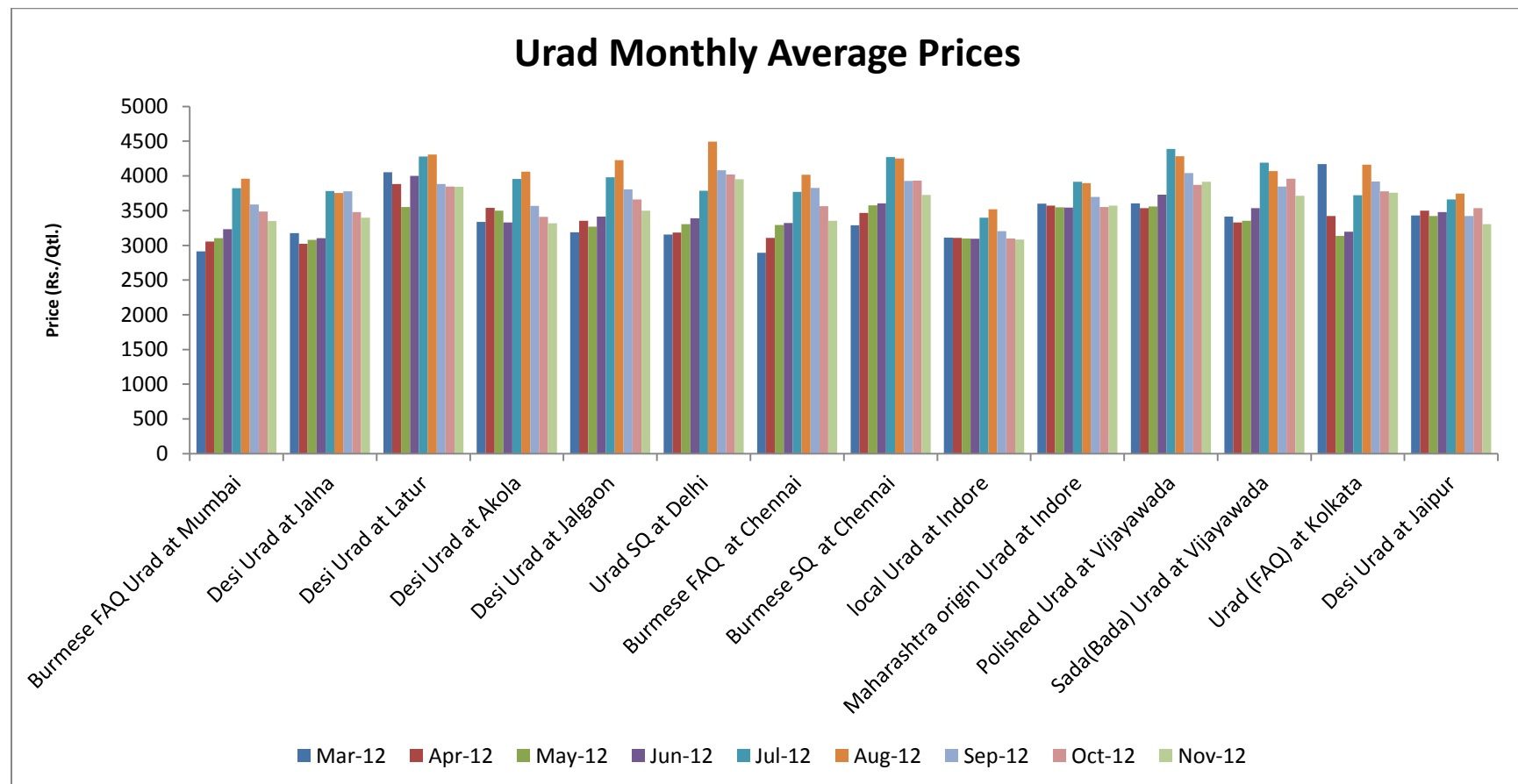
Market Recap:

During November month, both desi and imported urad witnessed weak tone on new crop arrival.

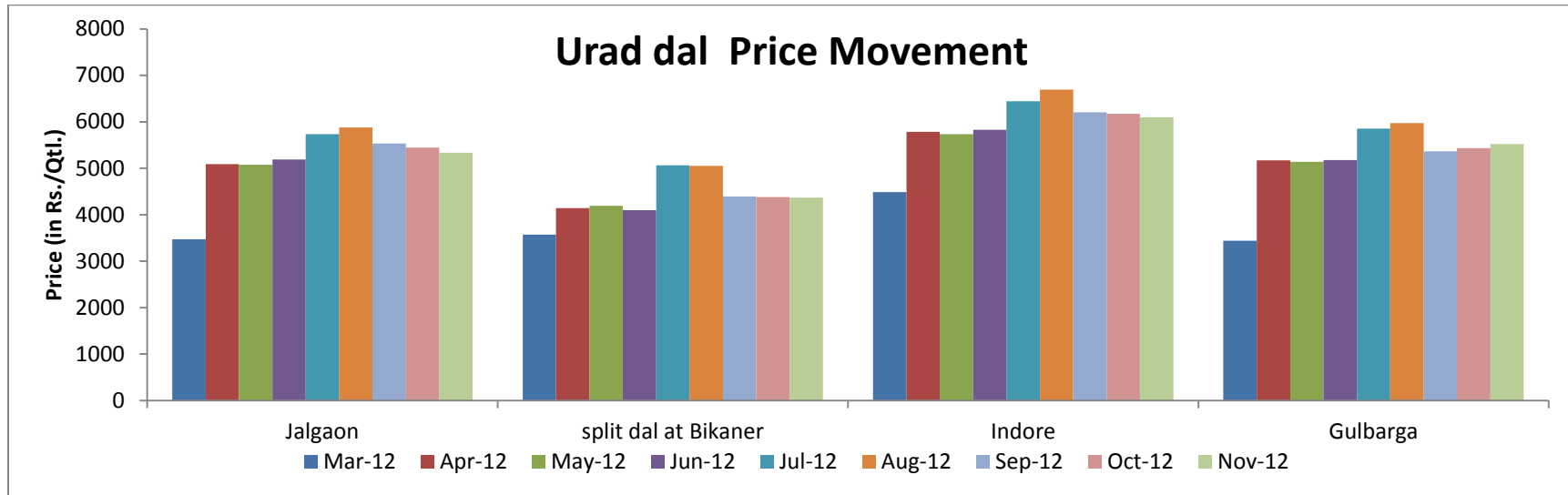
Current Market Dynamics & Outlook:

During November, average prices of Maharashtra urad in Indore market remained range-bound to Rs.3550-3570 per quintal. While, the average prices in Vijayawada (both polished and sada variety), Ashok Nagar (M.P.) , Akola and Jalna market featured decline of Rs.200 per quintal.

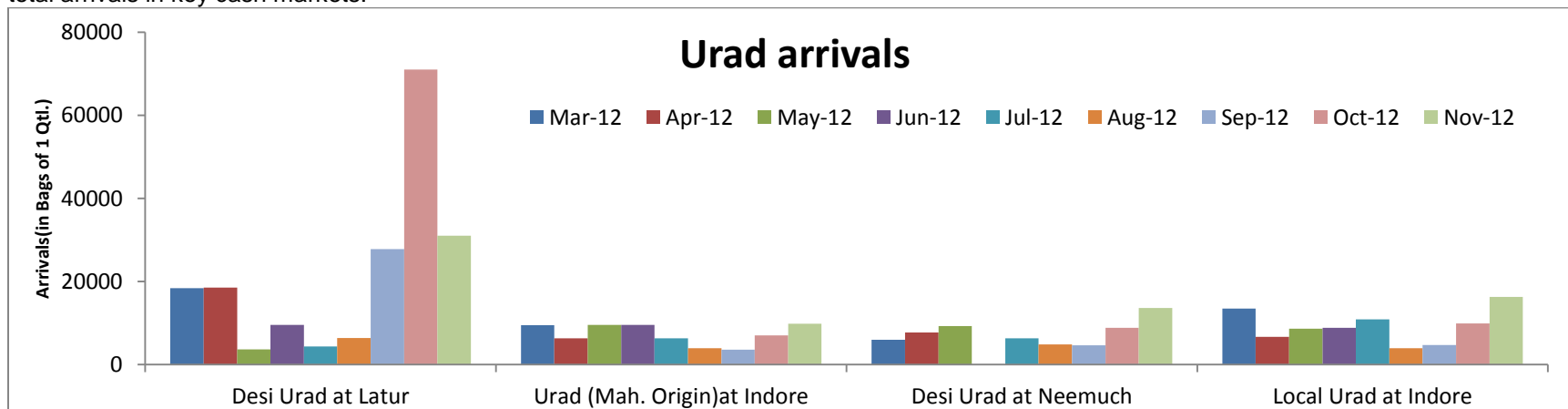
However, imported urad (FAQ) average prices fell by Rs.130 in Mumbai market to Rs.3351 per quintal while fall of Rs.209 per quintal witnessed in Chennai market to Rs.3354. The average prices of urad SQ in Chennai markets also fell by Rs.200 to Rs.3725 per quintal. Following chart depicts the average price in key cash markets:-

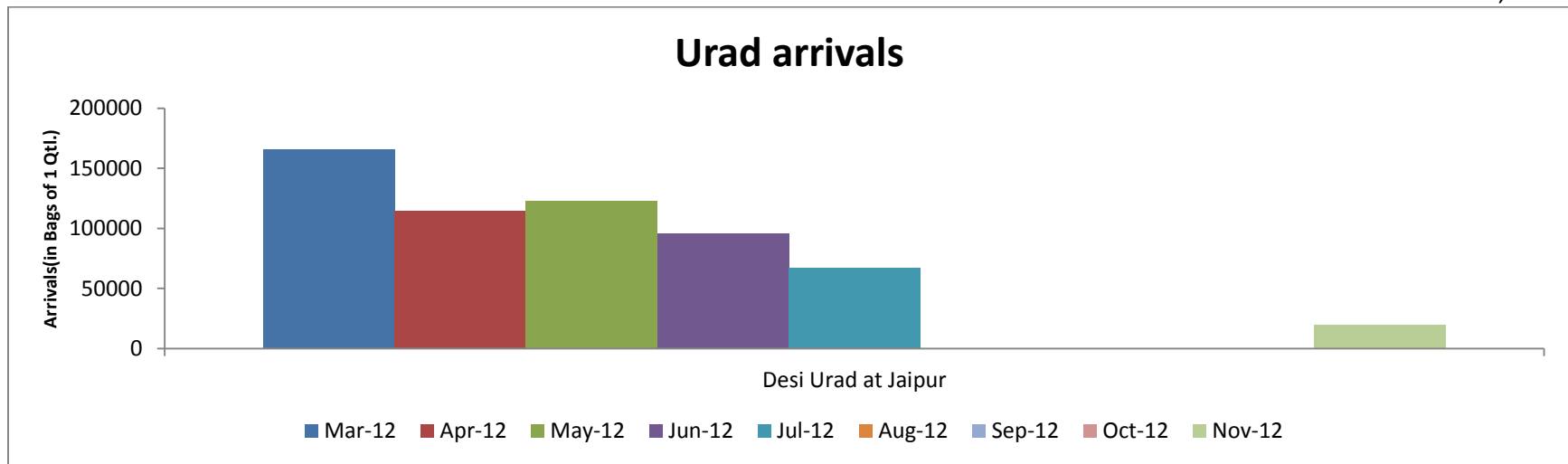


Weak buying interest from the end-user's (processor's and miller's) resulted weakness in prices and due to this urad dal dwindle by Rs.50-80 per quintal in November as compared to October month. The following chart depicts the average price of urad dal in key cash markets:-



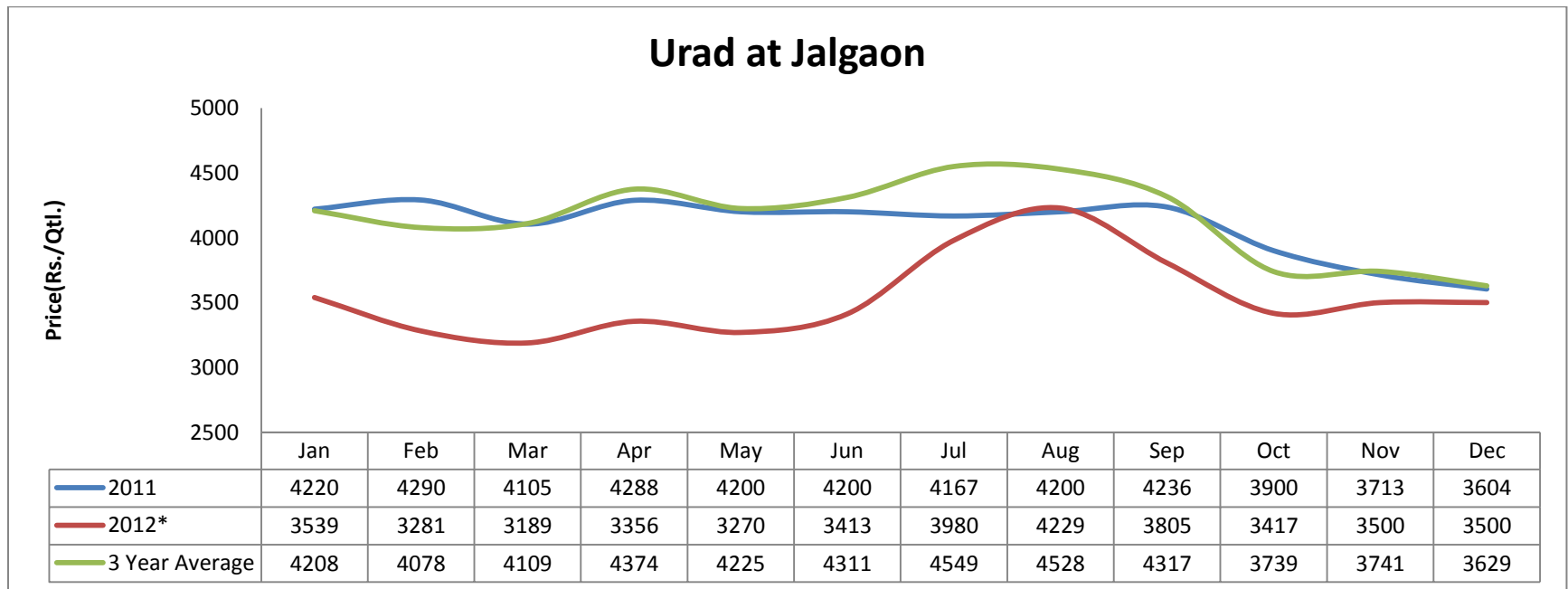
During the November month, higher arrivals are reported in key markets due to commencement of new domestic crop. Following chart depicts the total arrivals in key cash markets:-



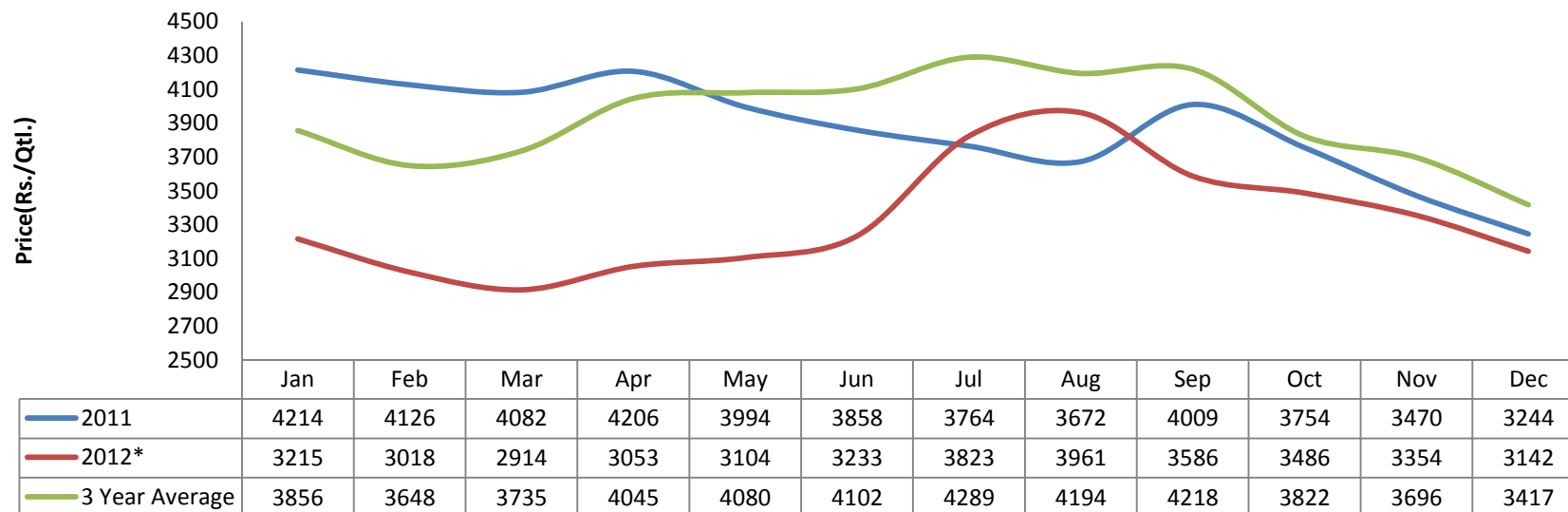


Seasonality Index:-

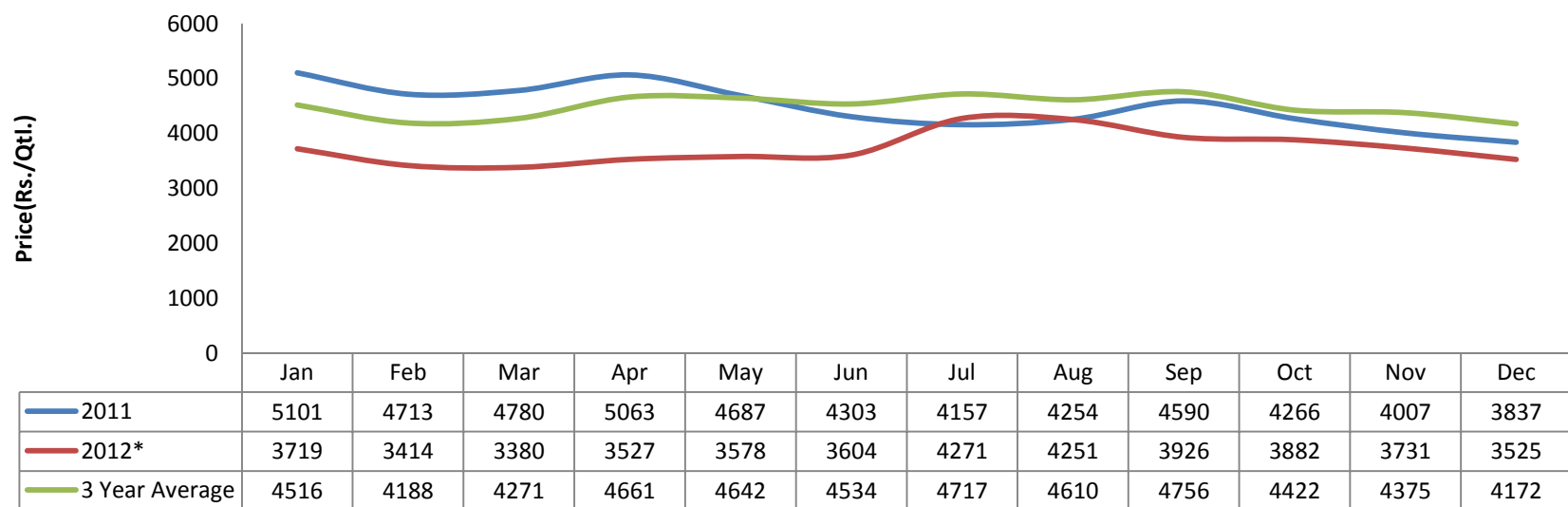
Price may weak to range-bound on lull demand and overall outlook for coming months are bearish.



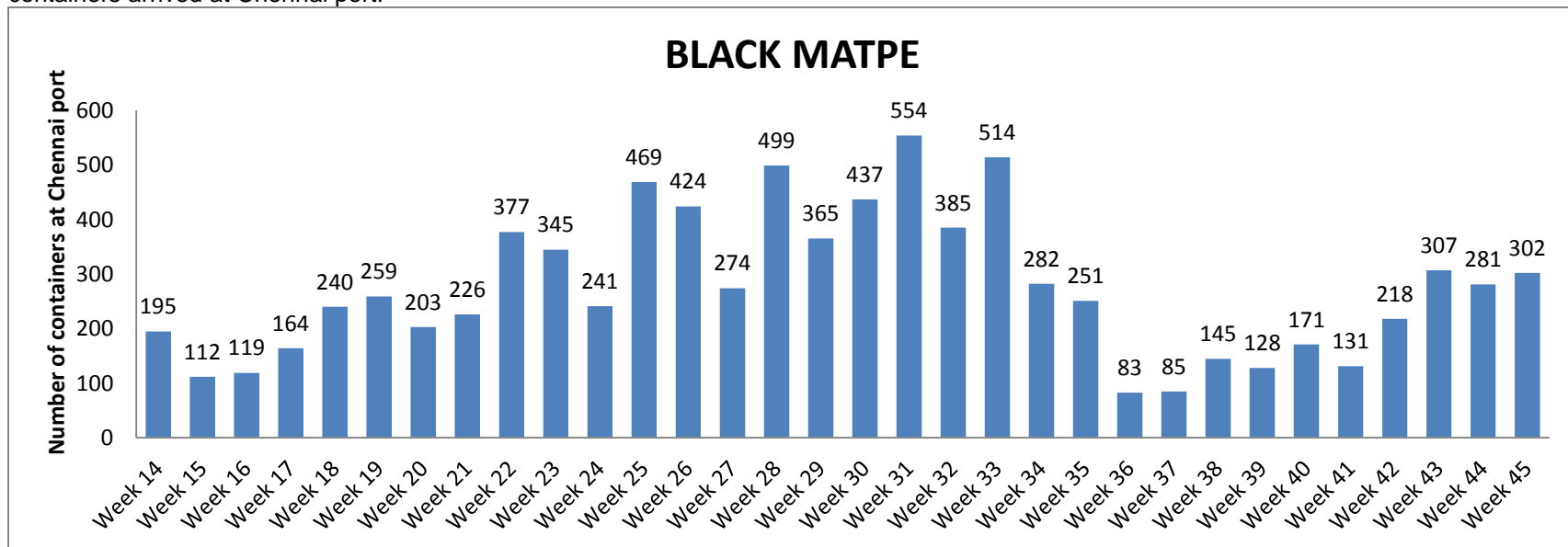
Urad (FAQ)-Burma at Mumbai



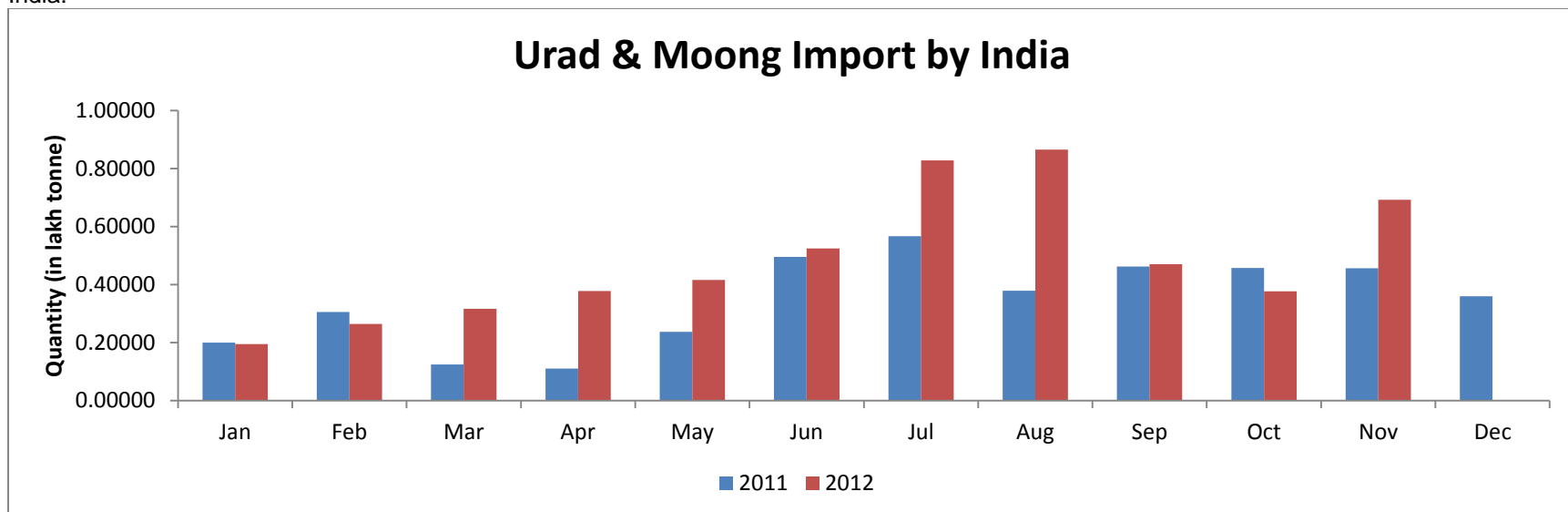
Urad (SQ)-Burma at Chennai



At Chennai port, higher arrivals are reported on port on improved buying demand among Indian importers. Following chart illustrate the number of containers arrived at Chennai port:-



This year higher quantity of imported urad and moong arrived at Indian ports. Following graphs shows month wise urad and moong import by India:-



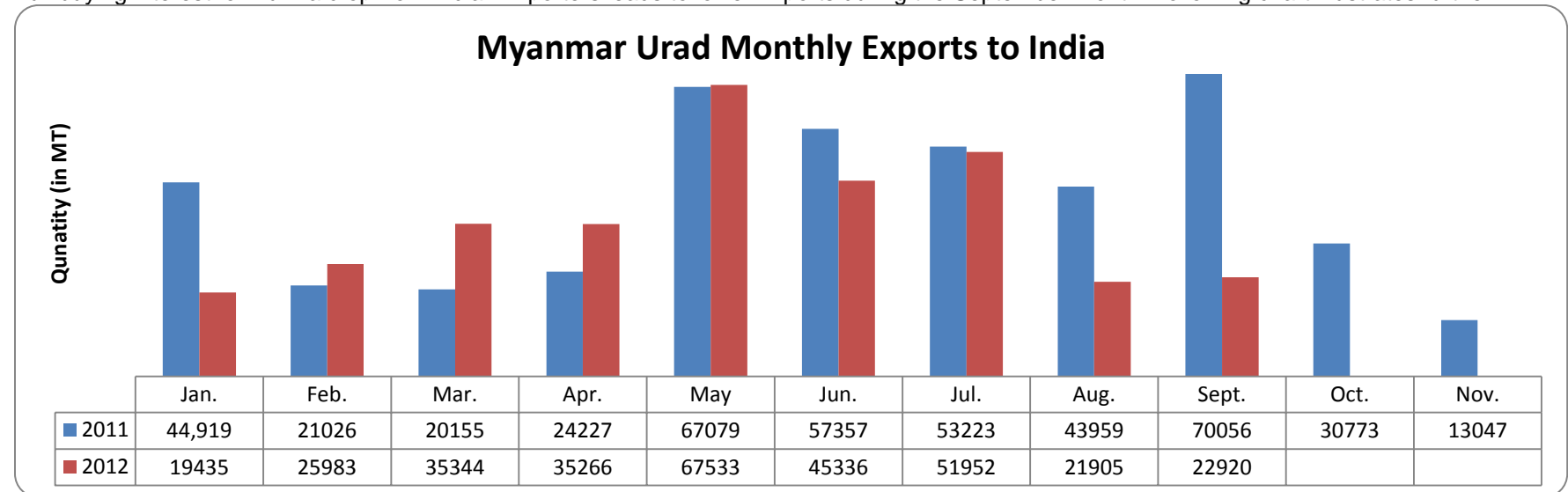
State-wise rabi sowing progress as on 30-12-2012 (in lakh ha.):-

State	Area sown reported	
	This Year	Last Year
Andhra Pradesh	0.88	1.44
Assam	0.47	0.48
Chhattisgarh	0.05	0.09
Karnataka	0.04	0.05
Orissa	0.90	1.17
West Bengal	0.02	0.03
All India	2.36	3.26

Urad Crop Outlook:-

Region	Crop Conditions
Tamil Nadu	Weeding and spraying is in progress
Andhra Pradesh	Land Preparation for rabi sowing

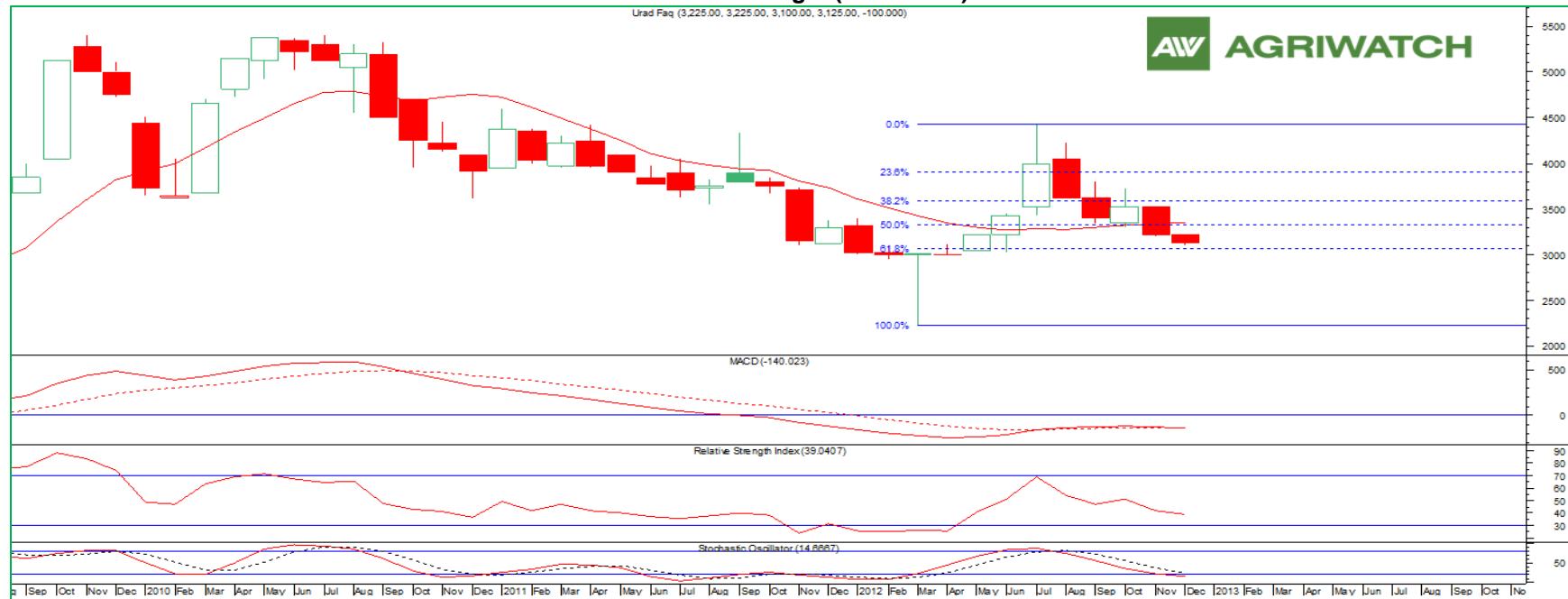
Dull buying interest for Burma crop from Indian importers leads to lower imports during the September month. Following chart illustrates further:-



Market Outlook:

Dull demand, thin buying interest and continuous arrivals are likely to put pressure on urad prices in December month.

Technical Analysis (Spot Market Chart) Urad- Burma Origin (at Mumbai)



Outlook - We expect prices to be weak in near term.

- Candlestick chart shows weakness in market.
- Prices are likely to get strong support at 3000 levels.
- Expected price band for urad is 3000-3400 level in near to medium term.

Strategy: Sell on rallies..

Trade Recommendations: Sell urad at the levels towards 3300 for a target of 3100 and second target of 3000 with a stop loss at 3400 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3052	3201	3225	3711	3860

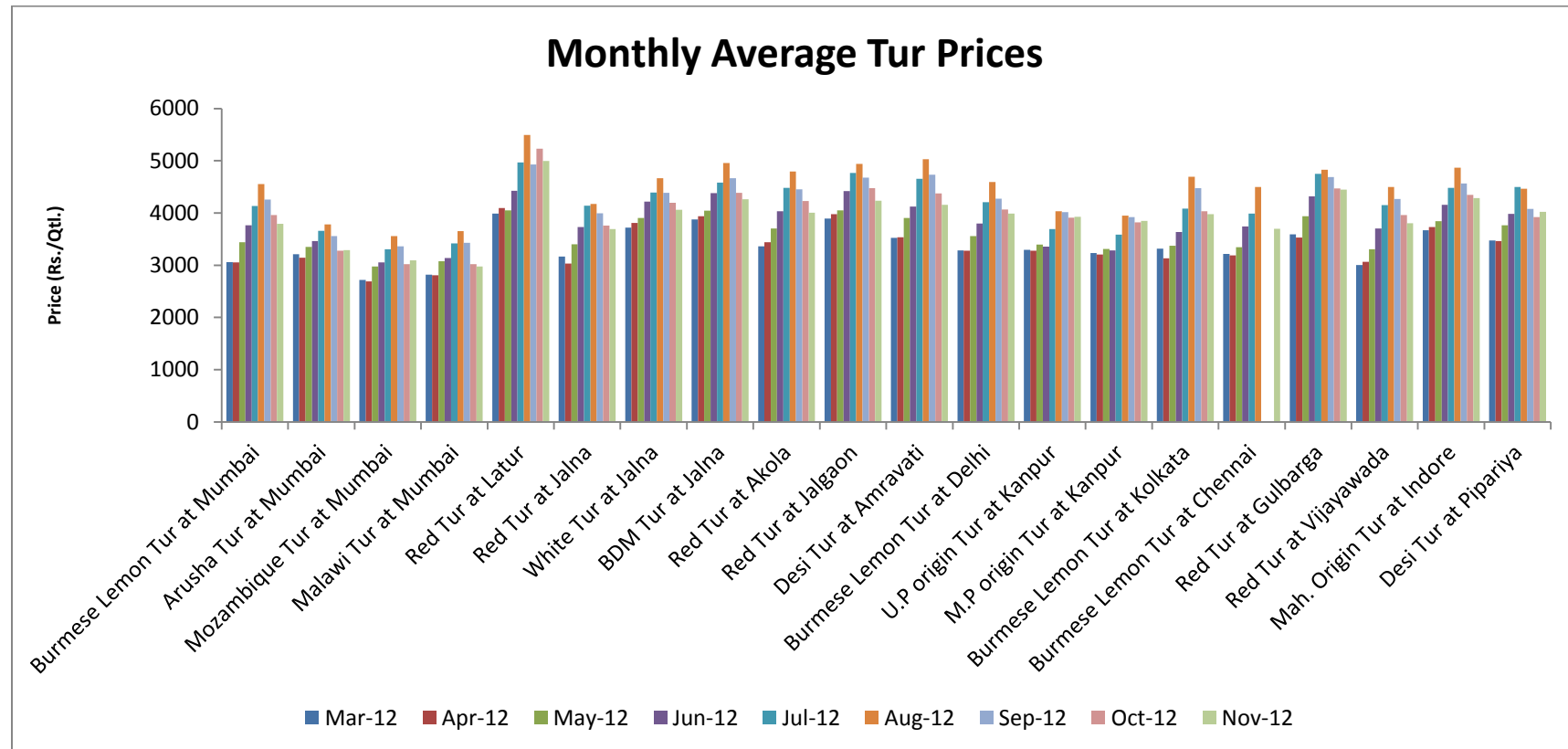
Pigeon pea (Tur)

Market Recap:

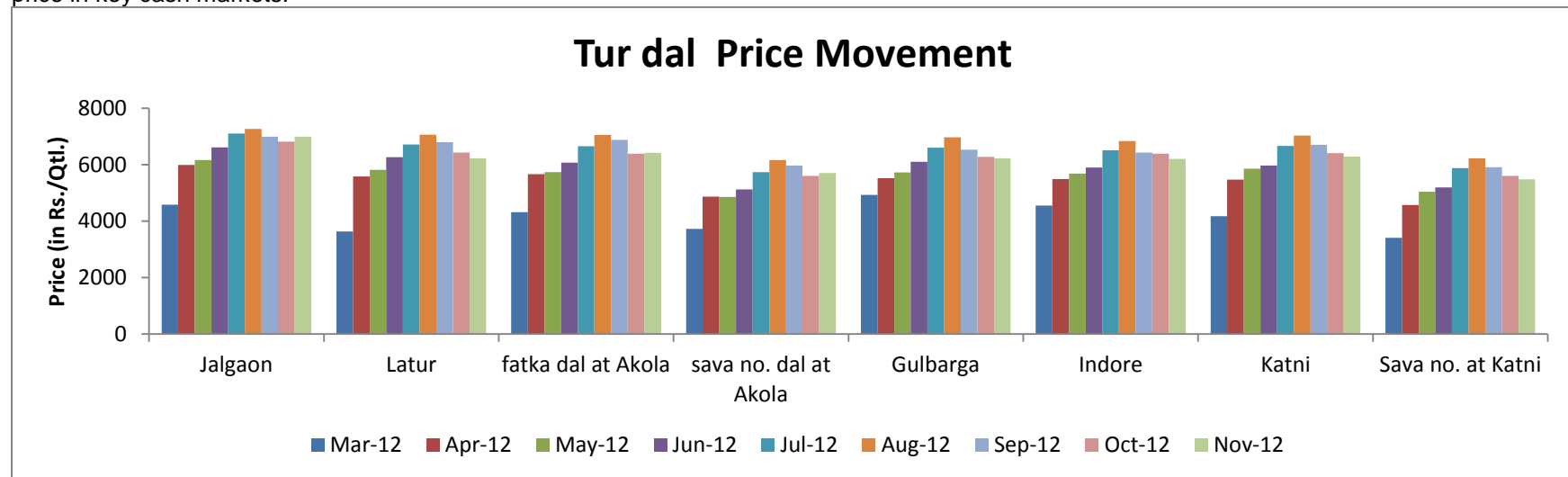
During the November month, both imported and desi tur witnessed weak movement on new crop arrivals. Moreover, in expectation of average-to-good productivity of the standing domestic crop (possible harvesting in December) also with fresh Burmese crop also weigh on prices.

Current Market Dynamics & Outlook:

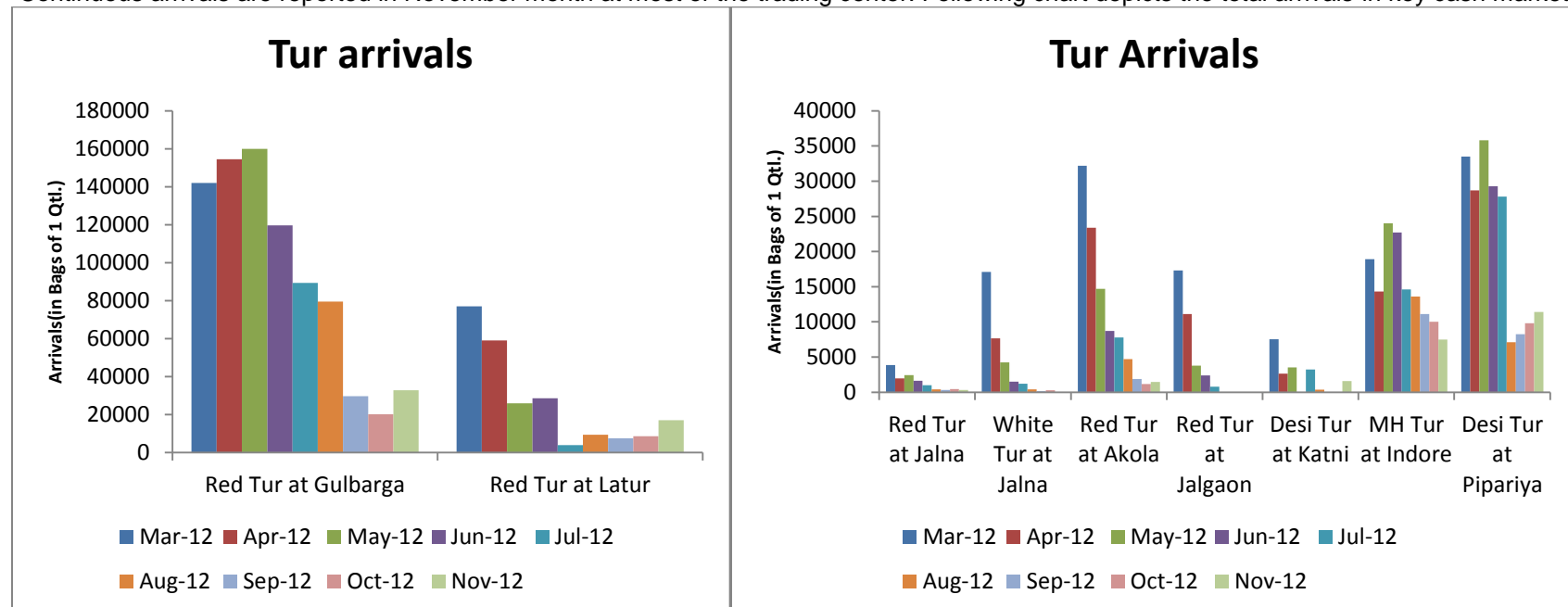
Red tur average prices in the local markets of Madhya Pradesh and Maharashtra fell by Rs. 250-300/Qtl. The average prices of tur at Jalna, Akola, Jalgaon, Amravati, Indore and Pipariya reached to Rs.3690, Rs.4007, Rs.4326, Rs.4377, Rs.4285 and Rs.4000 per quintal respectively. The average prices remained flat at Kanpur market. Moreover, Vijayawada and Gulbarga markets also featured fell of Rs.50-150 in November month. Moreover, the average prices of imported tur at Mumbai market down by Rs.100-200 per quintal on dull buying interest among Indian importers. The average prices of lemon tur, tur arusha, tur (Mozambique-origin) and tur (Malawi) reached to Rs.3794, Rs.3287, Rs.3092 and Rs.2973 per quintal respectively. While, lemon tur (Burmese origin) also down by Rs.58 per quintal to Rs.3975 per quintal at Kolkata market respectively. Following chart depicts the average price in key cash markets:-



Moreover, decline of approx. Rs.100-120 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



Continuous arrivals are reported in November month at most of the trading center. Following chart depicts the total arrivals in key cash markets:-

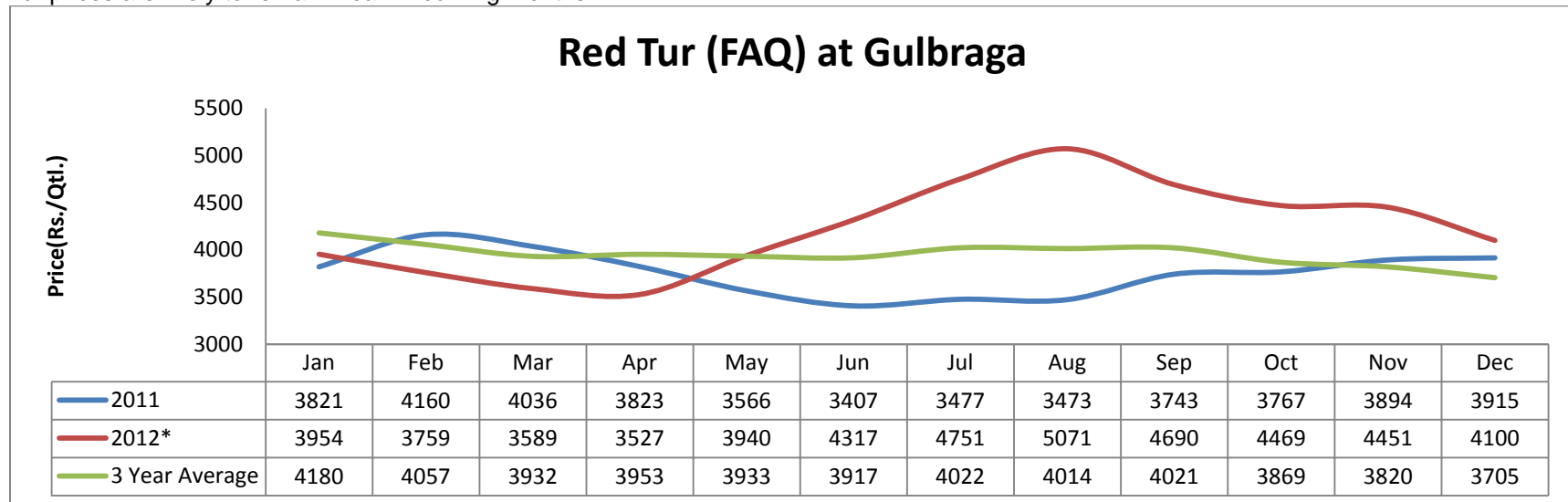


Tur Standing Crop Outlook:

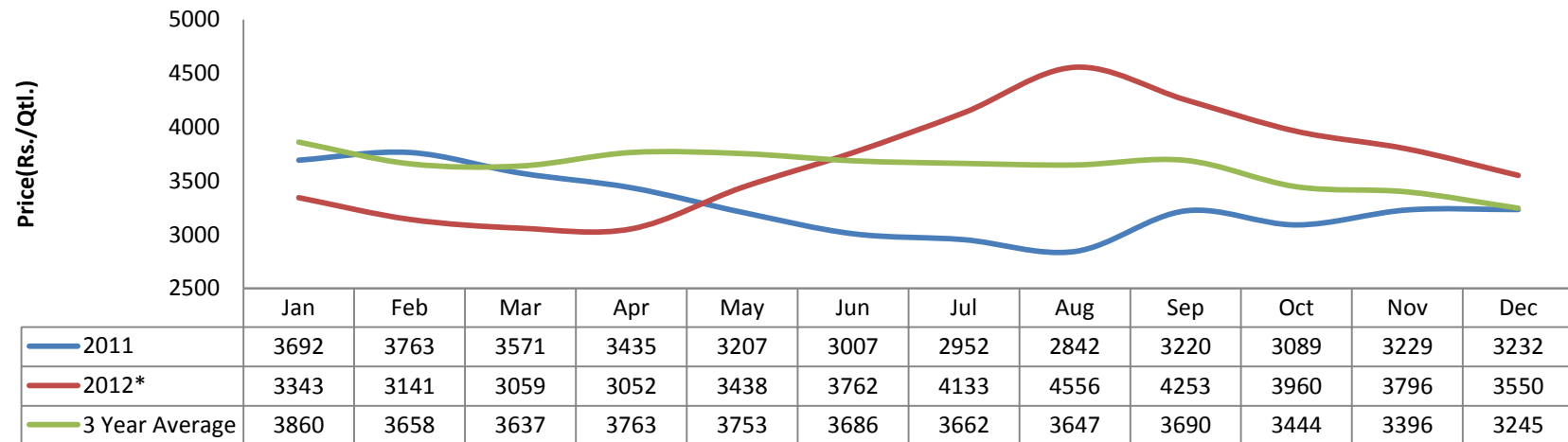
Region	Crop Conditions
Vidarbha (Maharashtra)	Spraying to control wilt and shoot fly and stem borer is in progress. Crop is in pod formation /grain filling stage
Marathwada (Maharashtra)	Crop is at pod formation to pod development stage
Chhattisgarh	Tur is at flowering stage
Odisha	Medium duration tur is at pre-flowering stage early sown tur is at maturity stage.
South Karnataka	Crop is at flowering stage
Andhra Pradesh	Crop is at pod initiation stage
Western Uttar Pradesh	Crop is at maturity stage , harvesting is in progress and light intensity of pod borer in tur
Madhya Pradesh	Crop in the pod filling stage and light intensity of pod borer noticed
Haryana	Harvesting is almost completed
Gujarat	Tur is at pod development stage

Seasonality Index:-

Tur prices are likely to remain weak in coming months.

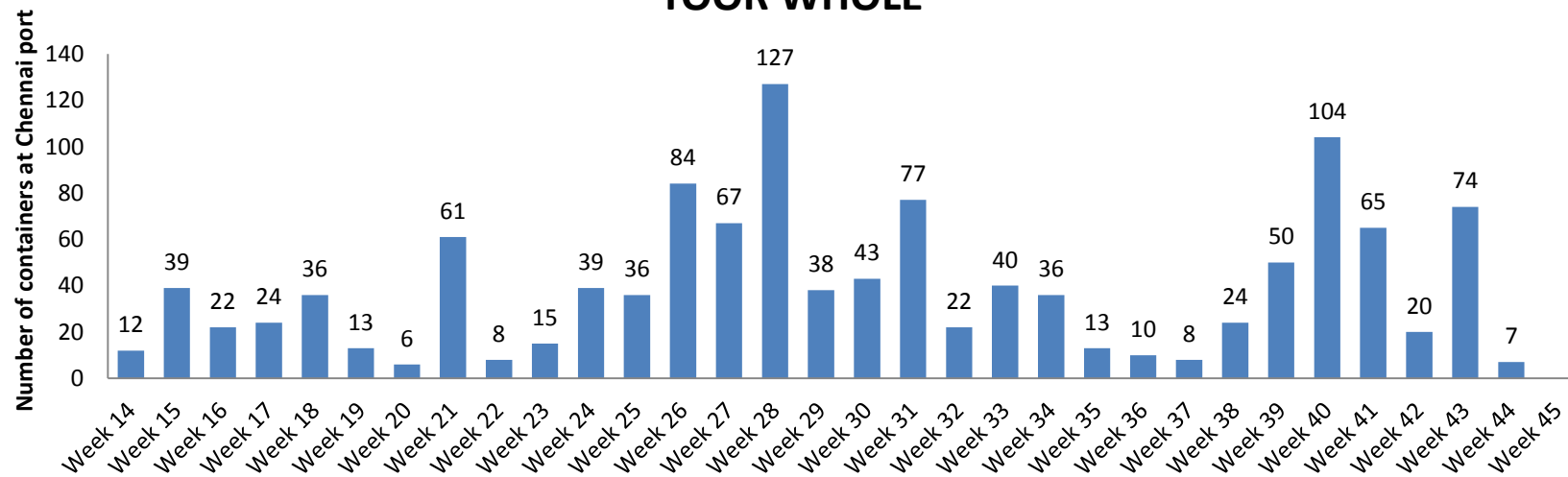


Tur- Lemon (Burma) at Mumbai

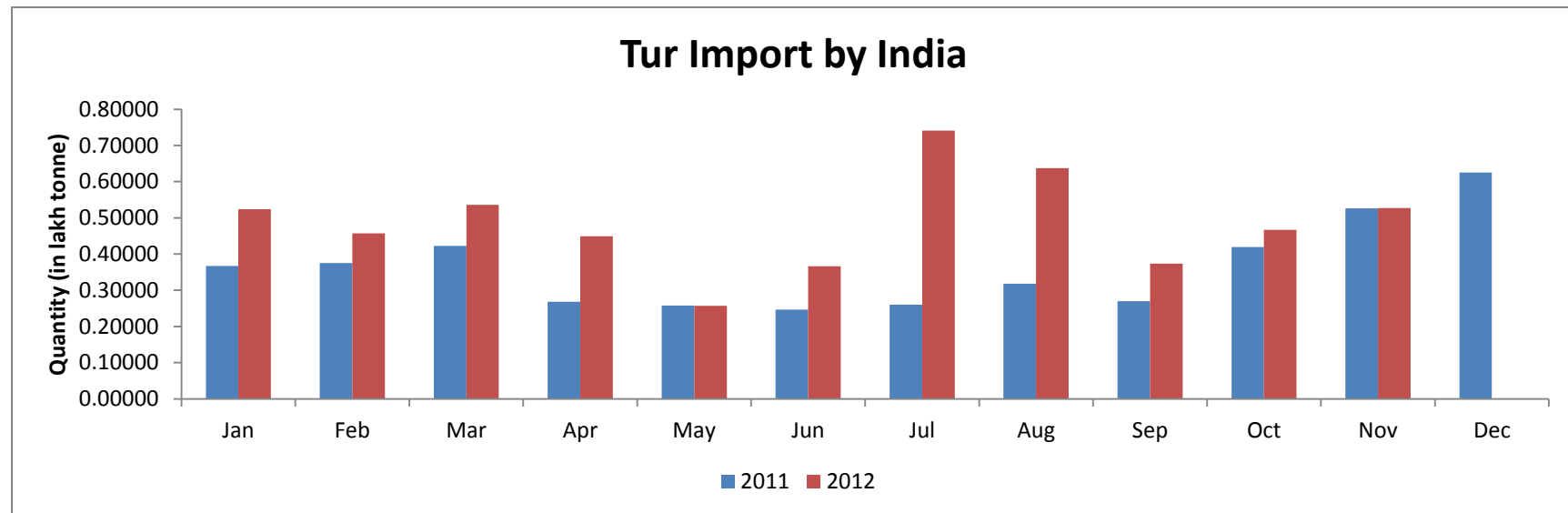


Dull demand resulted in lower arrivals at Chennai port. Following chart illustrate the number of containers arrived at Chennai port:-

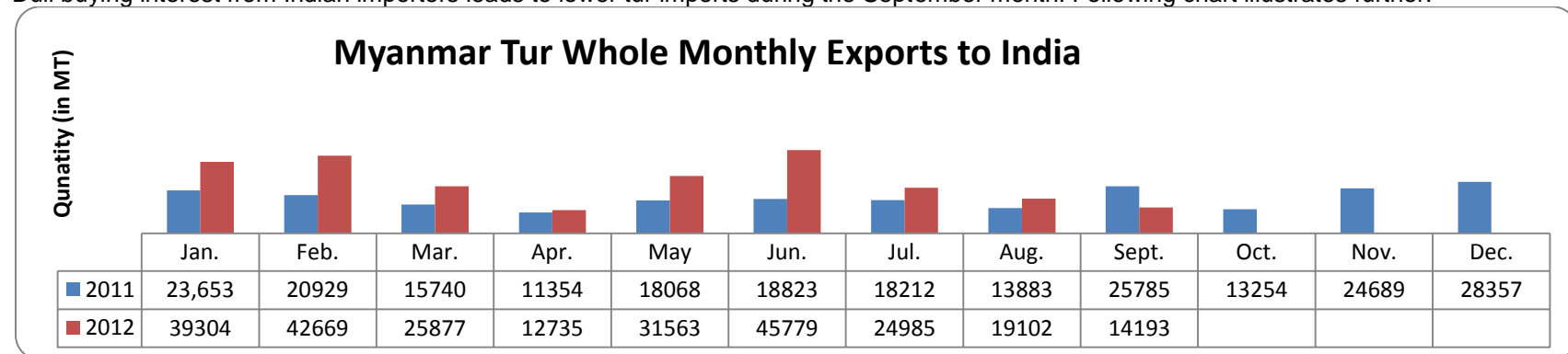
TOOR WHOLE



This year higher quantity of imported tur arrived at Indian ports. Following graphs shows month wise tur mport by India:-



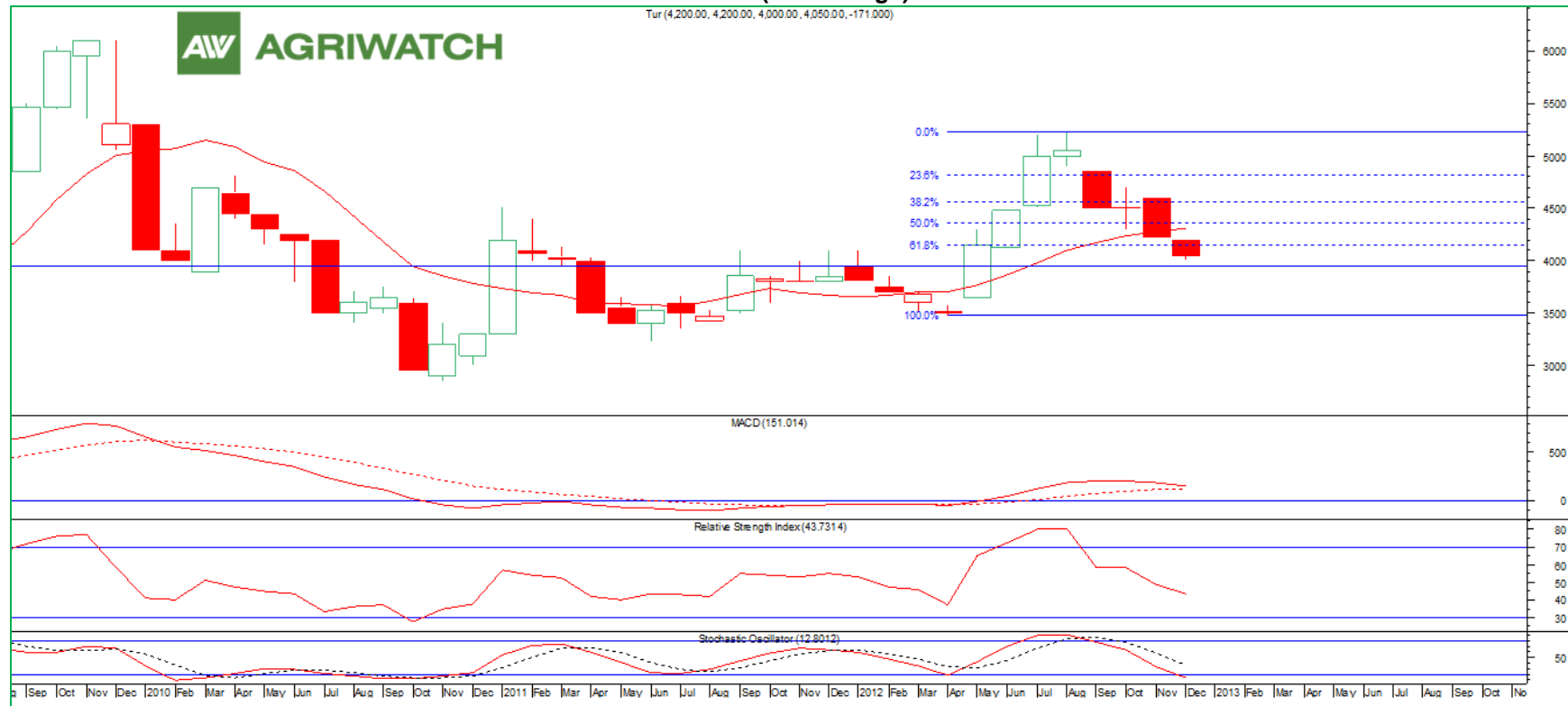
Dull buying interest from Indian importers leads to lower tur imports during the September month. Following chart illustrates further:-



Market Outlook:

Continuous new crop arrivals likely to weigh on tur prices in December month.

Technical Analysis (Spot Market)
Red Tur (at Gulbarga)



Outlook - We expect prices likely to be weak in coming days.

- As above graph, shows the prices are in downtrend.
- But, prices are getting strong support at level 4500.
- Expected price band for tur is 4000-4600 level in near to medium term.

Strategy: Sell on rallies.

Trade Recommendations: Sell near or below 4250 for a target of 4000 and second target of 3875 with a stop loss at 4375 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3801	3871	4221	4400	4500

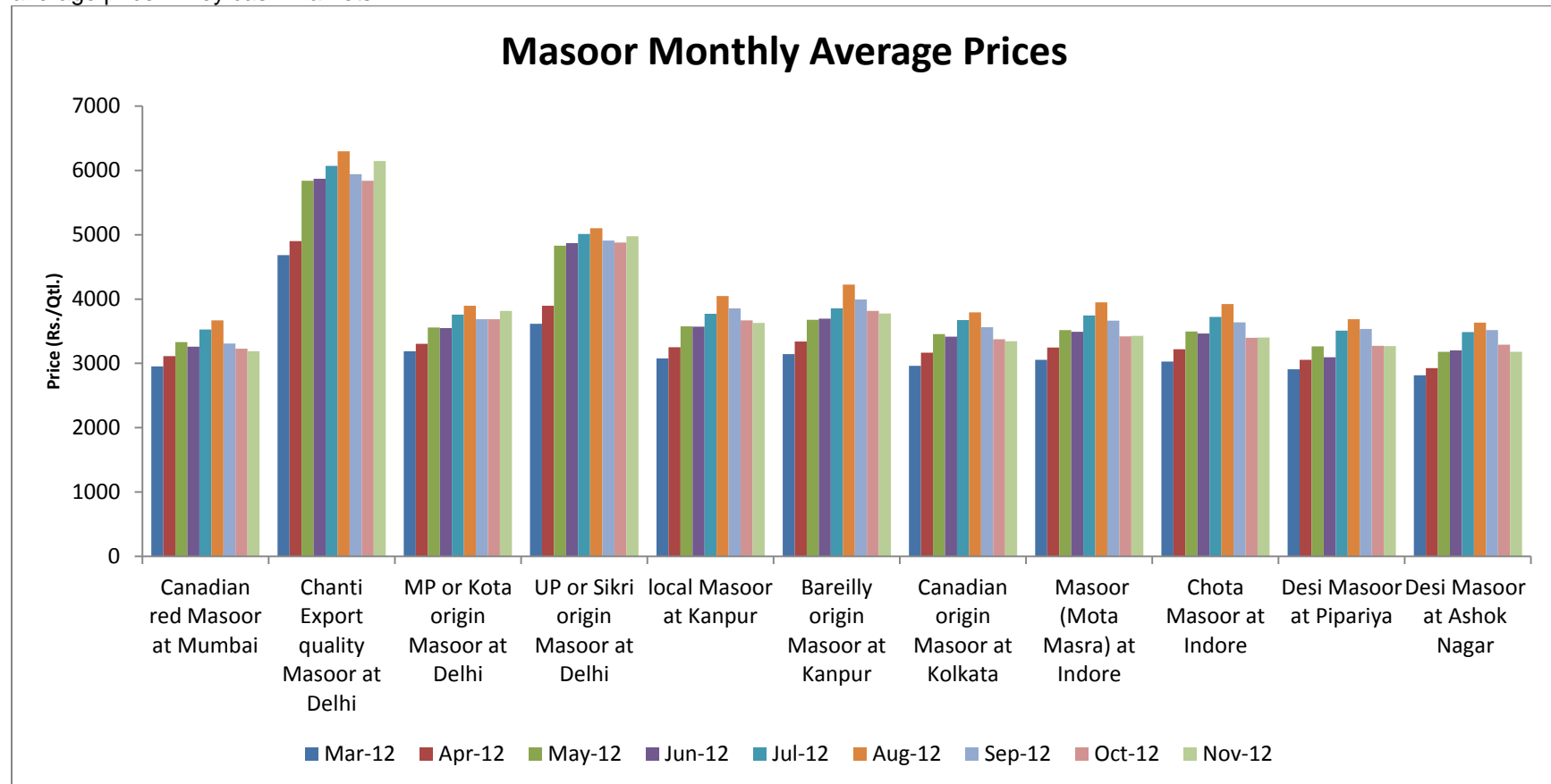
Lentils (Masoor)

Market Recap:

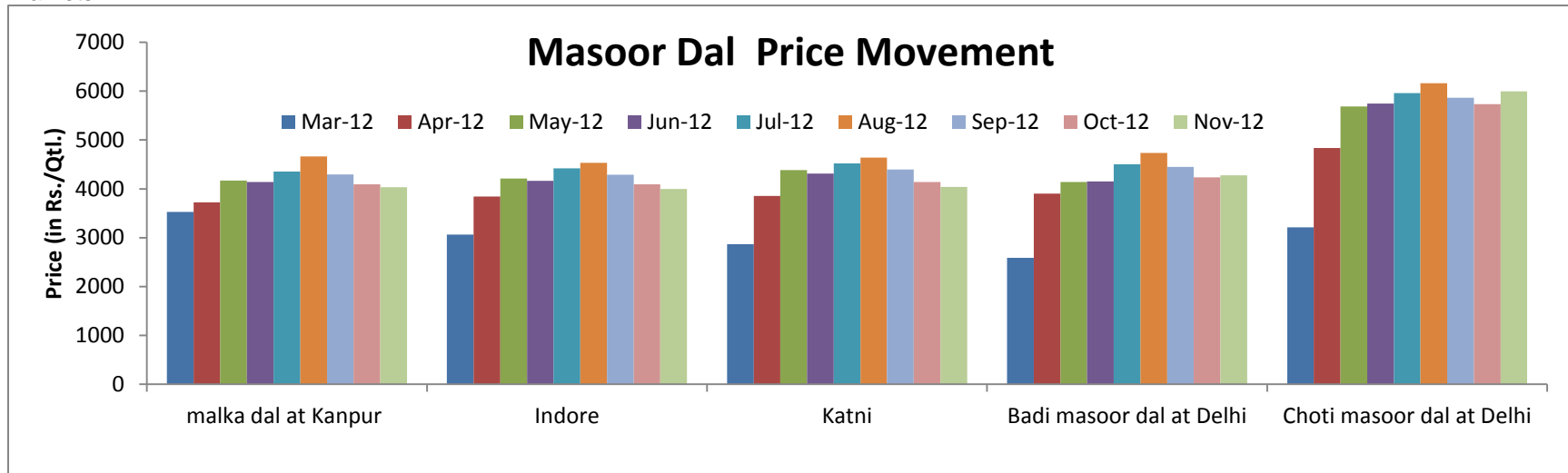
Lentil prices (of both desi and imported) featured a steady to weak tone during the November month on light trading activities.

Current Scenario:

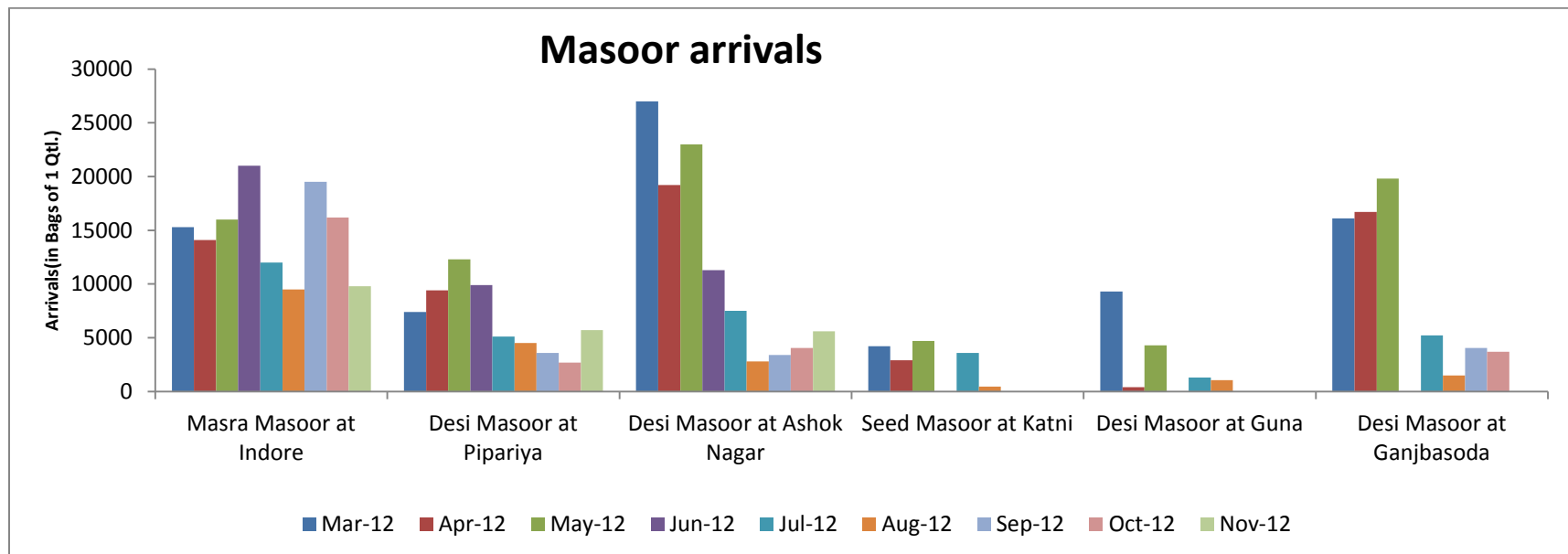
During the period, average desi (local) and Bareilly origin masoor prices in Kanpur dwindled by 40 to Rs.3628 and Rs.3774 per quintal respectively. The average prices of masoor also remained range-bound to all other key trading center. On imported lentils front, the average prices of red lentils in Mumbai market also remain weak and prices decline by Rs.43 per quintal to Rs.3187 per quintal. Following chart depicts the average price in key cash markets:-



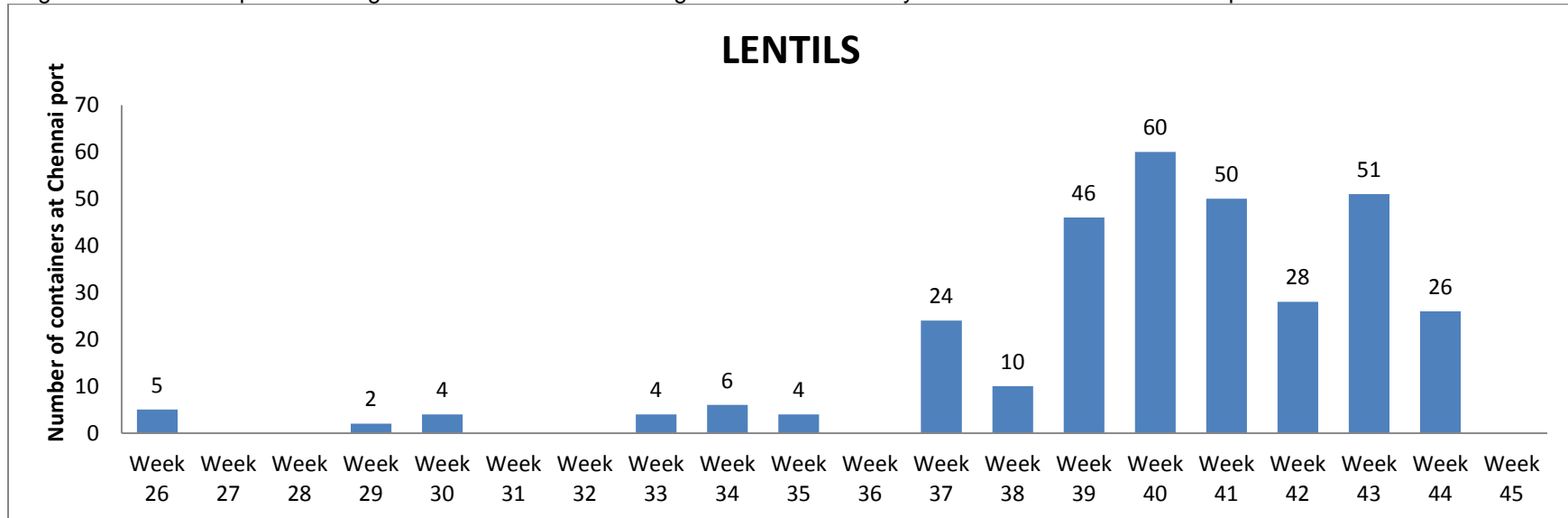
Prices of masoor dal also fell by approximately Rs.50 in most of the key trading center. Following chart depicts the average dal price in key cash markets:-



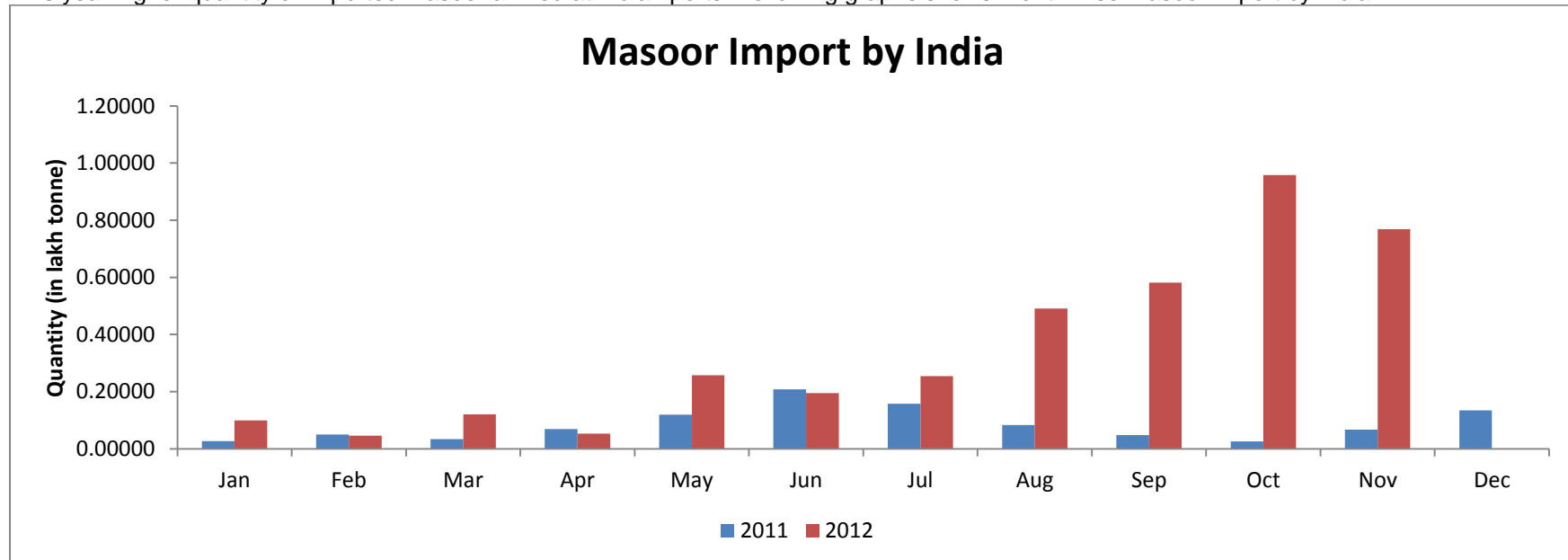
Lower arrivals are reported at all key trading center. But, higher old stock arrival reported in Pipariya (M.P) Following chart depicts the total arrivals in key cash markets:-



Higher arrivals are reported during November month. Following charts shows weekly no. of containers at Chennai port:-



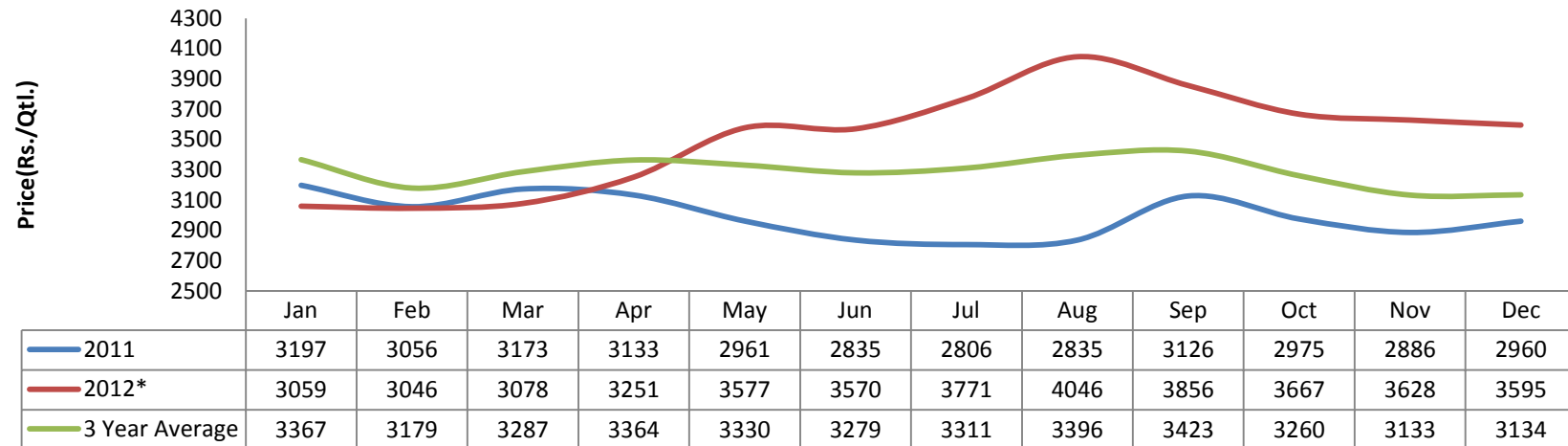
This year higher quantity of imported masoor arrived at Indian ports. Following graphs shows month wise masoor import by India:-



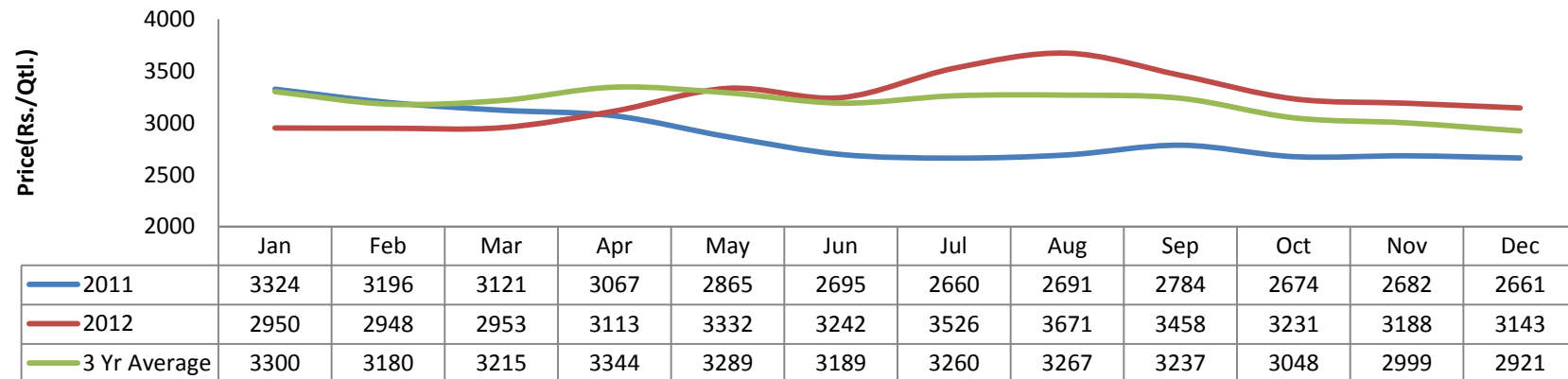
Seasonality Index:-

Prices are likely to remain weak in coming month.

Masoor (mill quality) at Kanpur



Canadian Red Lentils at Mumbai



State-wise rabi sowing progress as on 30-12-2012 (in lakh ha.):-

State	This Year	Last Year
Assam	0.18	0.23

Bihar	0.73	0.66
Chhattisgarh	0.06	0.12
Madhya Pradesh	4.73	5.88
Orissa	0.02	0.03
Punjab	0.02	0.01
Uttar Pradesh	4.62	4.57
West Bengal	0.45	0.43
All-India	10.81	11.93

Rabi Masoor Crop Outlook:-

Region	Crop Conditions
Western Uttar Pradesh	Crop at germination stage
Madhya Pradesh	crop is in the branching stage
Assam	
Punjab	Sowing and application of irrigation is in progress
Jammu & Kashmir	Hoeing, weeding and thinning operation in order to conserve moisture in rainfed areas.
Rajasthan	Sowing and fertilizer application in rabi crops
Jharkhand	sowing is in progress
Bihar	Crop is in germination & initial vegetative stage

In Australia , following is the ABARE- Area, Yield and Production of lentils:-

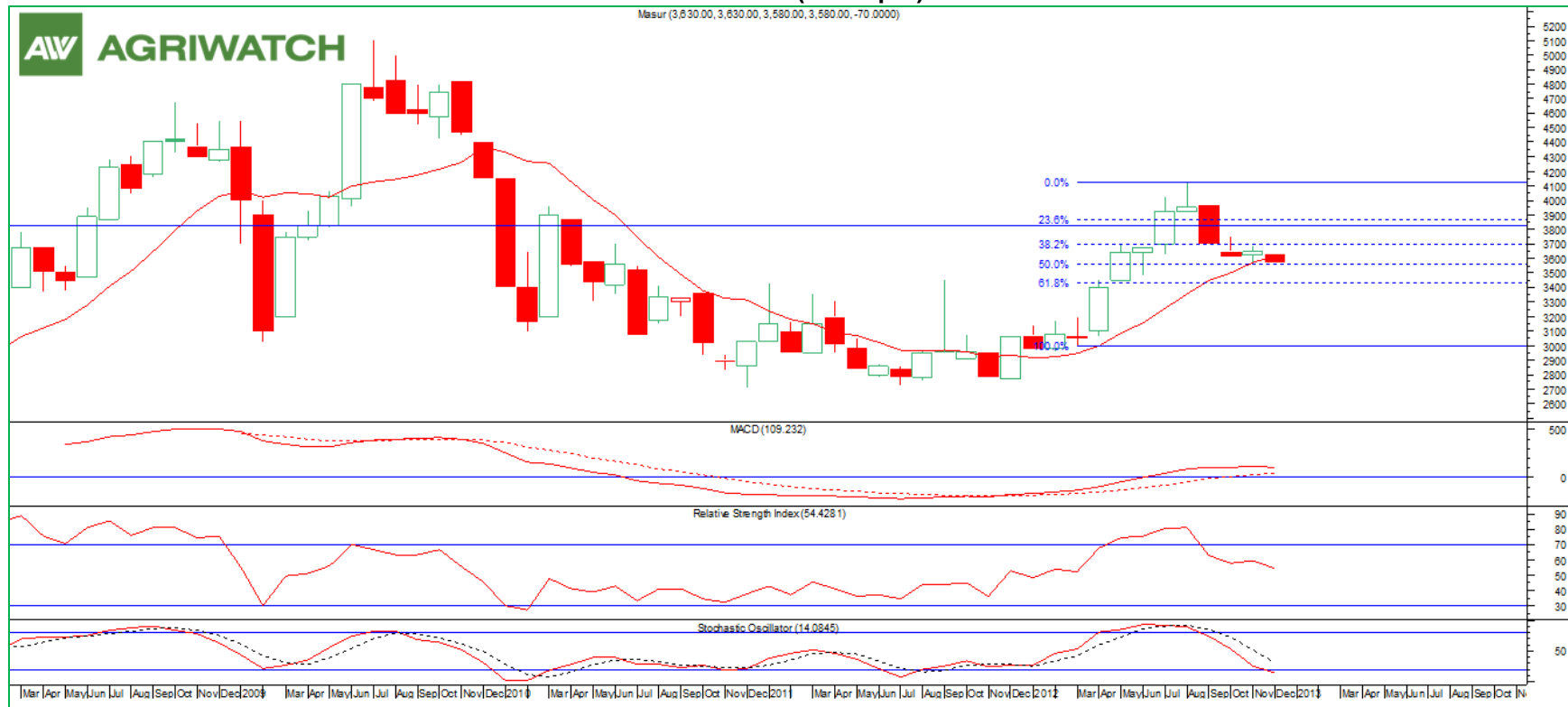
	Area ('000 ha.)						Yield (t/ha)						Production (in Kt)					
	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Avg)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)
2001-02	0	113	0	0	0	113	0	1.36	0	0	0	1.36	0	153	0	0	0	153
2002-03	2	90	0	3	70	165	0.25	0.04	0	0.50	0.87	0.41	1	4	0	2	61	67
2003-04	0	83	0	0	0	83	0	1.25	0	0	0	1.25	0	104	0	0	0	104
2004-05	0	127	0	0	0	127	0	0.41	0	0	0	0.41	0	52	0	0	0	52
2005-06	1	115	0.19	7	54	178	1.53	1.56	0.56	1.48	1.88	1.66	2	180	0.10	11	102	295
2006-07	0.24	122	0	1	84	207	0.40	0.04	0	0.98	0.30	0.15	0.10	5	0	1	25	32

2007-08	0.20	69	0	0	60	130	0.50	0.90	0	0.17	1.15	1.01	0.10	62	0	0	69	131
2008-09	0.08	71	0	0	45	117	0.23	0.35	0	1.14	0.86	0.55	0.02	25	0	0	39	64
2009-10	0.01	52	0	0	52	104	0.84	0.96	0	na	1.79	1.38	0.01	50	0	0	93	143
2010-11	0.85	110	0	1	106	219	0.70	1.41	0	1.01	2.09	1.74	0.59	156	0	1	222	380
2011-12 s	0.80	77	0	0	95	173	1.25	1.62	0	0	1.71	1.67	1.00	125	0	0	162	288
2012-13 f	0.70	77	0	0	87	164	0.71	1.04	0	0	1.25	1.15	0.50	80	0	0	108	189

Market Outlook:

Prices likely to remain steady to weak in coming days on thin trading interest. Meanwhile, in short term, prices are likely to take cue from rabi sowing.

Technical Analysis (Spot Market)
Desi Masoor (at Kanpur)



Outlook –Weak movement in prices is likely to be noticed in December.

- Monthly candlesticks chart shows bearish sentiments in markets.
- However, chart also shows that prices are to trade in between 3600-4000 levels during the month.
- Masoor prices gets strong support from 3500 level.

Strategy: Profit booking is advisable.

Trade Recommendations: Sell below 3660 levels for a target of 3558 and second target of 3512 with a stop loss at 3780 on closing basis.

Support & Resistance				
S2	S1	PCP	R1	R2
3448	3492	3580	3900	4000

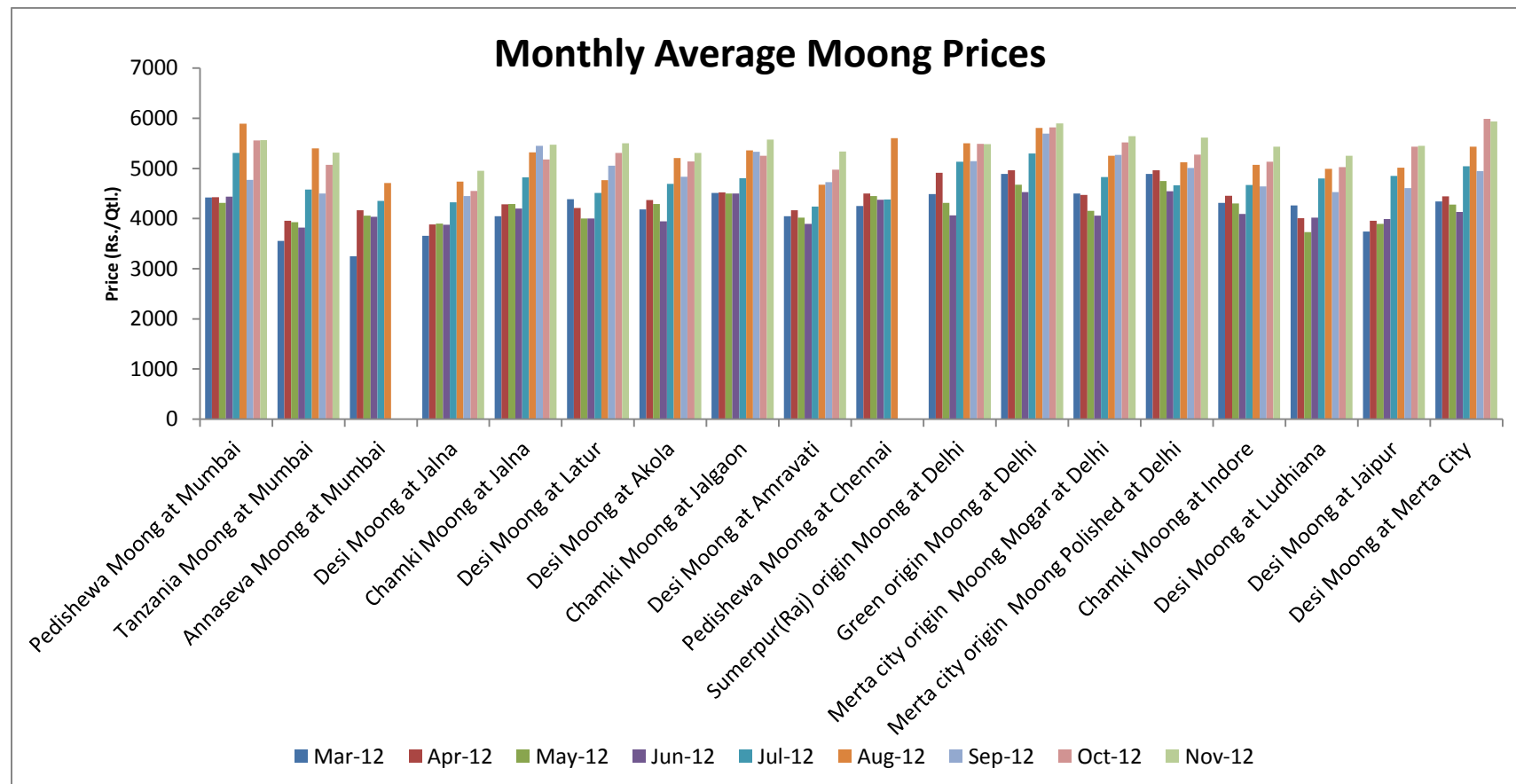
Green Gram (Moong)

Market Recap:

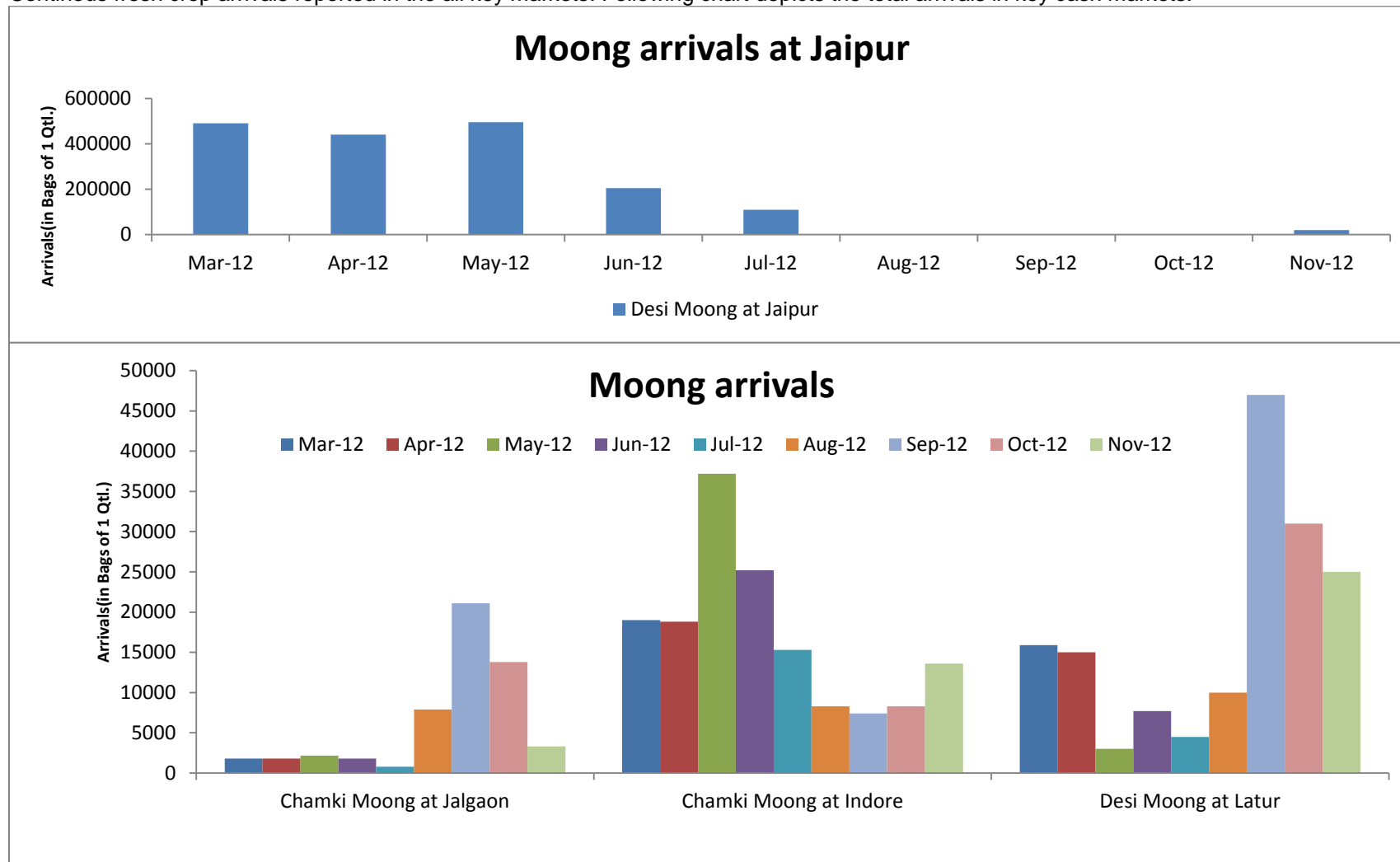
Both desi and imported moong prices witnessed firm tone during the November month on strong buying interest for new domestic crop.

Current Market Dynamics & Outlook:

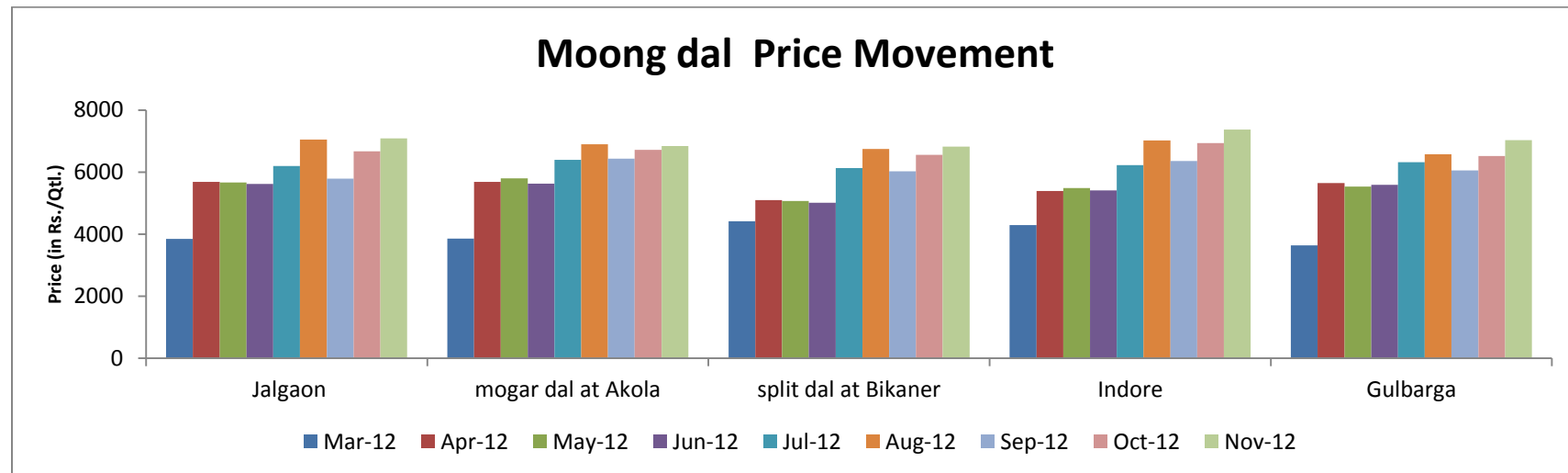
During this period, imported moong at Mumbai featured firm tone (up by Rs.200-400 per Qtl) from the last month's on strong demand. Tanzanian origin moong and Pedishewa moong feature sharp rise and prices reached to Rs.5317 and Rs.5565 per quintal respectively. Moong prices in domestic market also witnessed firm tone. The average prices per quintal of desi moong in Delhi (Rajasthan origin) (flat at Rs.5480), Jaipur (up to Rs.5450), Akola (up to Rs.5300), Amravati (up by Rs.360 to Rs.5377), Latur (up by Rs.160 to Rs.5500) and Chamki moong at Indore (up to Rs.5435 per quintal) mostly witnessed firm tone. Meanwhile, chamki moong at Jalna and Jalgaon also surged to 5473 per quintal (up by 298) and Rs.5573 per quintal (up by Rs.322) per quintal respectively. Moong prices at Jaipur centre traded at Rs.5450 per quintal. Following chart depicts the average price in key cash markets:-



Continuous fresh crop arrivals reported in the all key markets. Following chart depicts the total arrivals in key cash markets:-

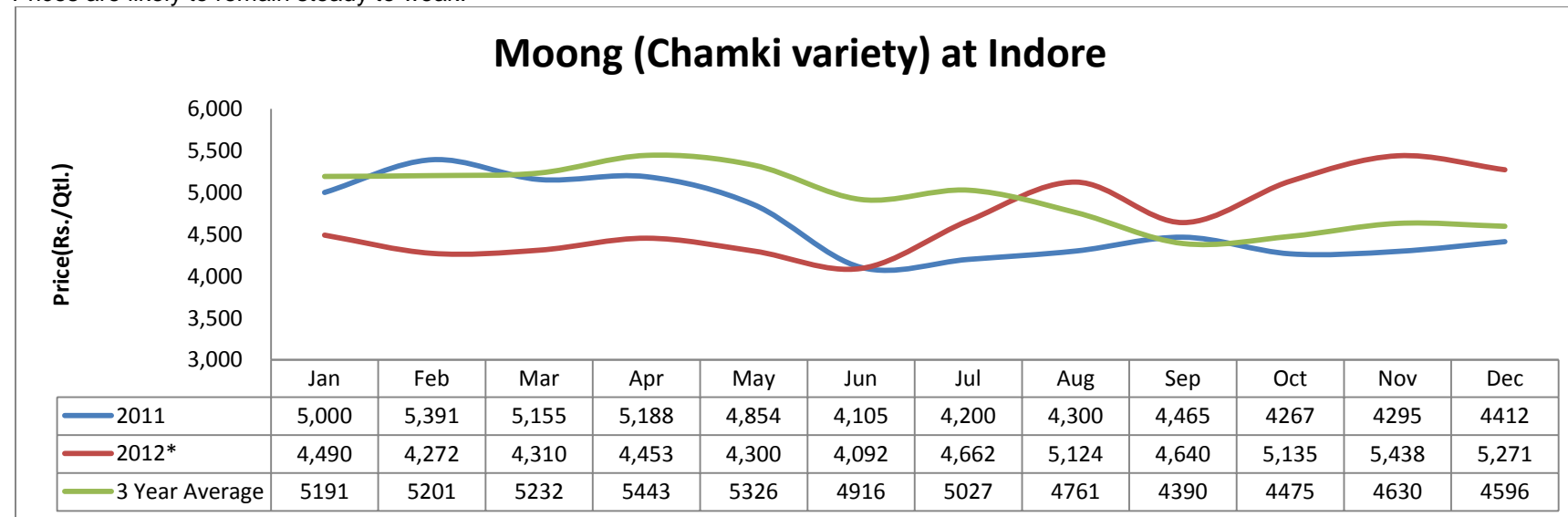


Good-end user demand for dal in festival season reported and dal prices surged by approx. Rs.200-400 per quintal in key domestic during the month. Following chart depicts the average dal price in key cash markets:-

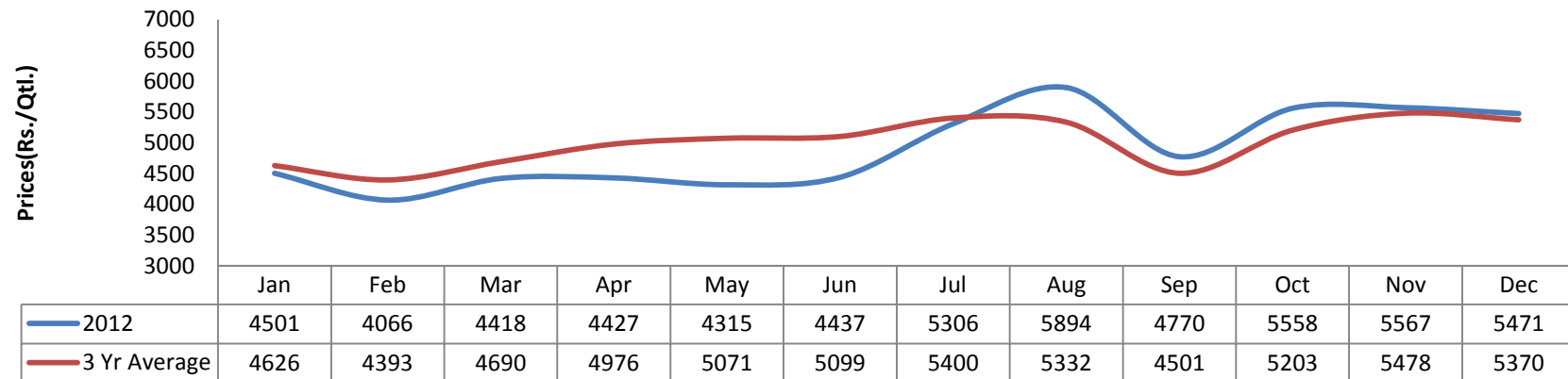


Seasonality Index:-

Prices are likely to remain steady to weak.

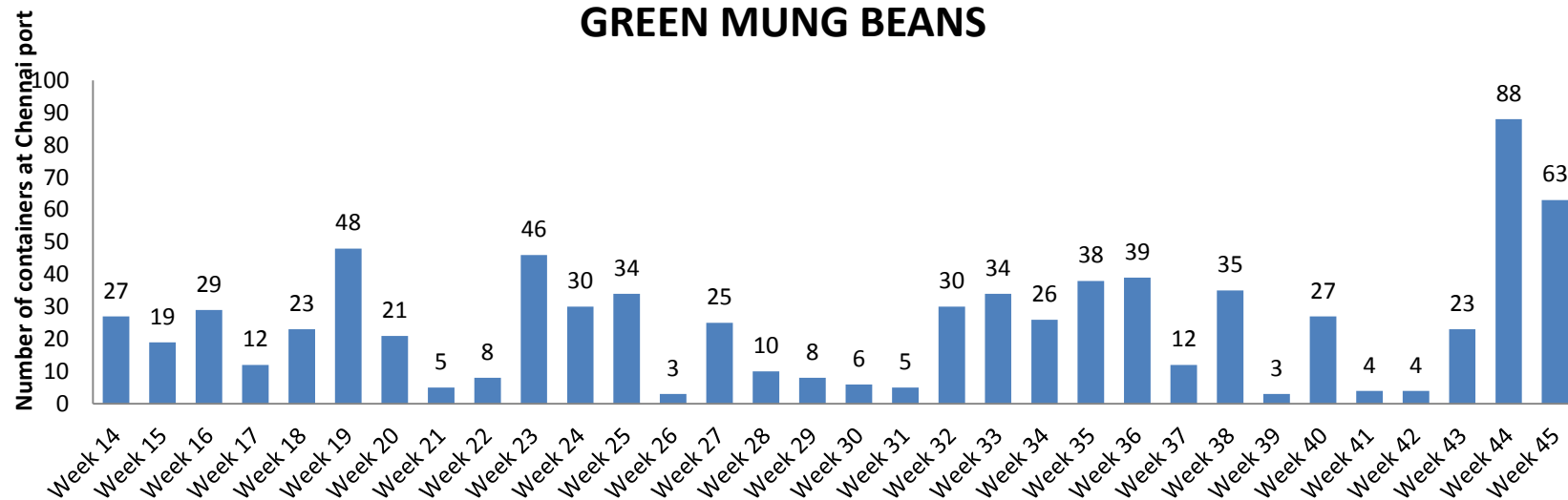


Moong Pedishava at Mumbai



Continuous arrivals of green moong containers are reported in the November month at Chennai port. Following chart shows weekly arrivals:-

GREEN MUNG BEANS



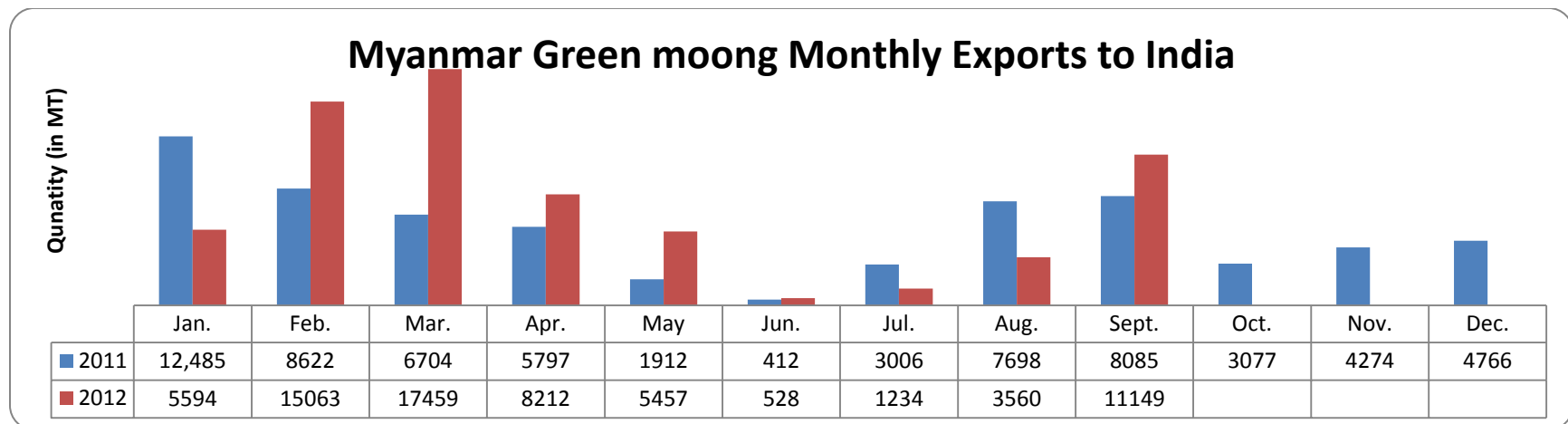
State-wise rabi sowing progress as on 30-12-2012 (in lakh ha.):-

State	Area sown reported	
	This Year	Last Year
Andhra Pradesh	0.27	0.23
Assam	0.12	0.14
Chhattisgarh	0.03	0.08
Karnataka	0.01	0.01
Orissa	0.45	0.50
West Bengal	0.02	0.02
All-India	0.89	0.97

Moong Crop outlook:-

Region	Crop Conditions
Tamil Nadu	Weeding and spraying is in progress
Andhra Pradesh	Land Preparation for rabi sowing

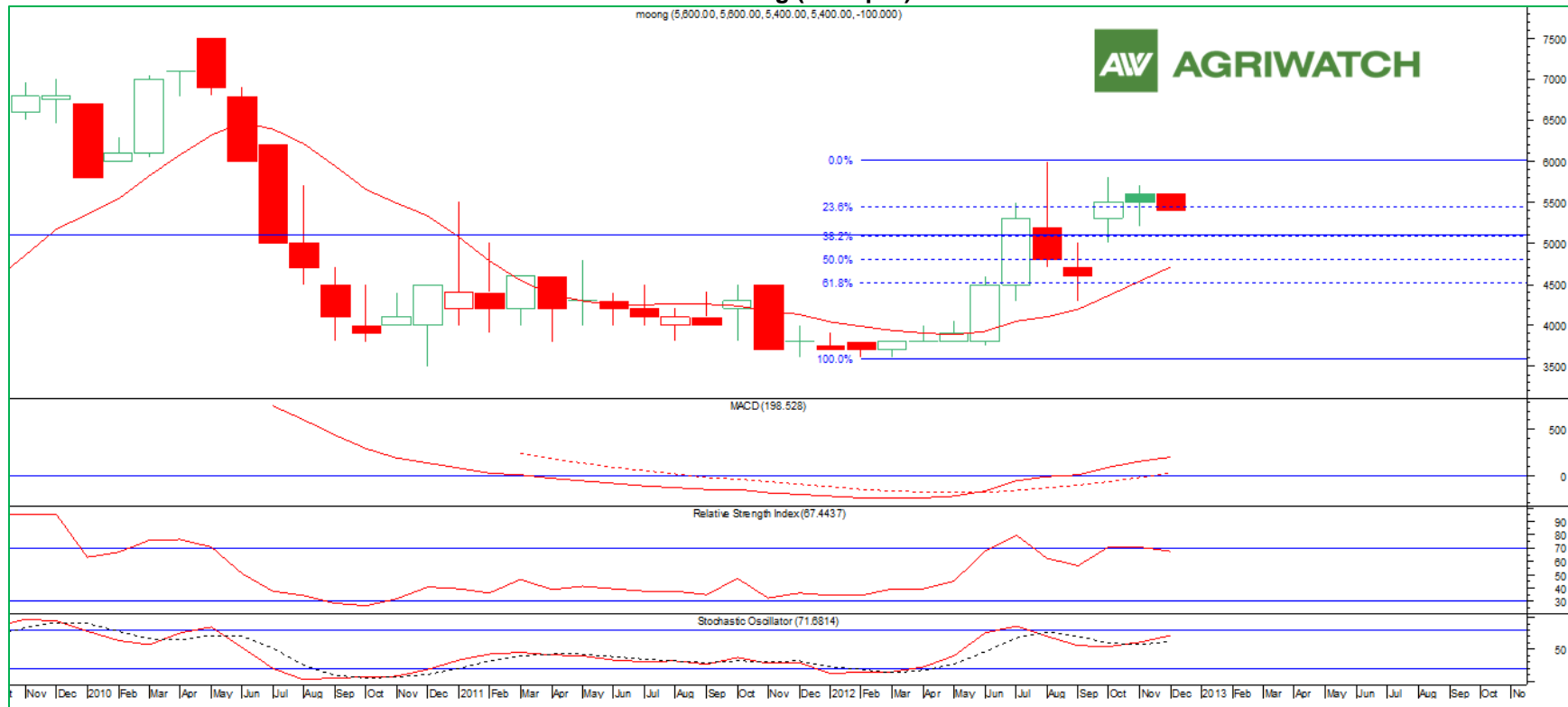
Good buying interest for new Burma crop from Indian importers leads to higher moong imports during the September month. Following chart illustrates further:-



Market Outlook:

Dull demand and continuous arrivals of imported moong likely to weigh the price rise in December month.

Technical Analysis (Spot Market) DesiMoong (at Jaipur)



Outlook - We expect prices to be steady to Weak.

- Candlestick chart depicts indecision in market.
- Prices are facing stiff resistance from 5800-6000 levels.
- Prices are likely to test the support level 5000.
- Prices are likely to move in between 5000-5700

Strategy: Profit booking is advisable.

Trade Recommendations: Sell desi moong Below 5500- 5600 with a target of 5200 and thereafter 5108 with a stop loss of 5800.

Support & Resistance				
S2	S1	PCP	R1	R2
5000	5100	5400	5800	6000

Commodity-wise Prices and Arrivals at Different Centers
Chana

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Nov-12	31-Oct-12	30-Nov-11	30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Mumbai	Australian	4350	4775	3250	NA	NA	NA
	Jalna	Gauran	4350	4600	3200	NA	NA	NA
		Pila	4550	4900	3350	NA	NA	NA
	Akola	Mixed chana	4475	4850	3450	NA	NA	NA
		Chapa	4500	4950	3500	NA	NA	NA
		Annagiri	4650	4975	NA	NA	NA	NA
	Jalgaon	Desi	4500	4800	3500	NA	NA	NA
	Latur	Gauran	4400	4400	NA	500	100	NA
		Chana Mixed	4650	4750	NA	500	100	NA
		Annagiri	4800	4750	NA	100	200	NA
		G-12	4900	4850	NA	200	NA	NA
	Amaravati	Desi	4300	NA	3500	200	NA	300
Delhi	Delhi*	Rajasthan	4375	4675	3225	35	40	20
		Madhya pradesh	4400	4700	3325	35	40	20
Madhya Pradesh	Indore	Kantewala	4400	4700	3150	1000	800	1500
		Kabuli 4446 Mill quality	6500	7500	7800	NA	NA	NA
		Kabuli 5860 Export quality	7400	8500	8500	NA	NA	NA
	Pipariya	Desi	4150	4400	3160	1000	3000	1000
	Ashok Nagar		4100	4400	NA	1000	500	NA
Uttar Pradesh	Kanpur		4770	4750	3500	NA	NA	NA
Karnataka	Gulbarga	Annagiri	5000	5200	3600	NA	NA	NA
Andhra Pradesh	Vijayawada	Desi	4700	4700	3300	NA	NA	NA
Rajasthan	Bikaner		4300	4500	3000	NA	NA	NA
	Jaipur		4450	4800	3150	NA	NA	NA

Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

International Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Nov-12	31-Oct-12	30-Nov-11
Australian	Chickpea	650	700	NA

Processed Chana Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Jalgaon	Desi	5800	5900	4300
	Latur		NA	NA	NA
	Akola		5500	5700	4300
Uttar Pradesh	Kanpur		5350	5500	4000
Rajasthan	Bikaner		5120	5300	3800
Madhya Pradesh	Indore		5650	6000	4150
	Katni		5575	5900	4300
Delhi	Delhi		5250	5500	3950
Karnataka	Gulbarga		NA	NA	4500

Peas

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Nov-12	31-Oct-12	30-Nov-11	30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Mumbai	White Canadian	2491	2361	2071	NA	NA	NA
		White American	2650	2500	2130	NA	NA	NA
		Green Canadian	3350	3300	2600	NA	NA	NA
		Green American	3450	3450	2750	NA	NA	NA
Uttar Pradesh	Kanpur	Desi	2820	2740	2420	NA	NA	NA
		White Canadian	NA	NA	2400	NA	NA	NA
Tamilnadu	Chennai	American Green Peas	NA	NA	2800	NA	NA	NA
		Canada Green Peas	NA	NA	2700	NA	NA	NA

International Pea Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Nov-12	31-Oct-12	30-Nov-11
Mumbai	Yellow Peas- Ukrainian (Container)	421	421	NA
	U.S.A Green Peas	650	615	NA
Chennai	Canadian Yellow Peas	NA	NA	NA
	U.S.A Green Peas	NA	NA	NA
	Canadian Green Peas	NA	NA	NA

Processed Pea Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Nov-12	31-Oct-12	30-Nov-11
Uttar Pradesh	Kanpur	Desi	2900	2895	2500

Tur

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Nov-12	31-Oct-12	30-Nov-11	30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Mumbai	Burmese Lemon	4025	4025	4025	NA	NA	NA
		Arusha	3250	3225	3100	NA	NA	NA
		Mozambique	3050	2975	2650	NA	NA	NA
		Malawi	2925	2950	2750	NA	NA	NA
	Jalna	Red	3400	3800	2550	20	25	NA
		White	3900	4200	3050	NA	NA	NA
		BDM	4100	4400	3250	NA	NA	NA
	Akola	Red	3750	4200	3300	100	50	NA
	Jalgaon		4200	4400	3500	NA	NA	100
	Latur		4000	5300	NA	60	1000	NA
	Amravati	Desi	3900	NA	3500	700	NA	500
Delhi	Delhi	Burmese Lemon	3800	4050	3350	NA	NA	NA
Uttar Pradesh	Kanpur	U.P line	3925	3950	3070	NA	NA	NA
		M.P.line	3850	3850	3000	NA	NA	NA
Tamilnadu	Chennai	Burmese Lemon	NA	NA	3000	NA	NA	NA
Karnataka	Gulbarga	MH	4221	4500	3800	1149	1500	500
Madhya Pradesh	Indore		4100	4400	3500	700	600	700
	Pipariya	Desi	4100	3800	3400	700	1000	1000

International TurPrices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Nov-12	31-Oct-12	30-Nov-11
Mumbai	Burmese Tur Lemon(New)	650	740	NA
	Burmese Tur Lemon(Old)	NA	NA	NA
Chennai	Burmese Tur Lemon(New)	640	730	570
	Burmese Tur Lemon(Old)	NA	NA	NA

Processed Tur Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Jalgaon	Desi	7000	7000	6100
	Latur	Phatka	6000	6500	NA
	Akola		6400	6450	NA
		sava no.	5700	5700	NA
Karnataka	Gulbarga	Phatka	5800	6300	5500
Madhyapradesh	Katni		6100	6400	5800
		Sava	5300	5600	4300
	Indore	Desi	5900	6500	5500

Masoor

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Nov-12	31-Oct-12	30-Nov-11	30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Mumbai	Red Lentils	3200	3150	2550	NA	NA	NA
Delhi	Delhi	Chanti Export	6350	5900	4000	NA	NA	NA
		MP/ Kota Line	3800	3750	2800	NA	NA	NA
		UP/ Sikri Line	5150	4950	3000	NA	NA	NA
Uttar Pradesh	Kanpur	Mill Delivery	3650	3620	2780	NA	NA	NA
		Bareilly Delivery	3800	3780	2840	NA	NA	NA
Madhya Pradesh	Indore	MotaMasra	3400	3450	2750	800	400	800
		ChotaMasra	3375	3425	2725	NA	NA	NA
	Pipariya	Desi	3150	3300	2600	200	200	300
	Ashok Nagar		3100	3200	NA	200	200	NA

International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Nov-12	31-Oct-12	30-Nov-11
Mumbai	Canadian Red Lentils(Crimpsn)- New	580	590	NA

Processed Masoor Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Nov-12	31-Oct-12	30-Nov-11
Uttar Pradesh	Kanpur	Malka	4100	4070	3150
Madhya Pradesh	Indore	Desi	3975	4100	3325
	Katni	Desi	3975	4100	3300
Delhi	Delhi	BadiMasoor	4300	4200	3600
		ChotiMasoor	6250	5800	3900

Moong

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Nov-12	31-Oct-12	30-Nov-11	30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Mumbai	Pedishewa	5500	5650	4500	NA	NA	NA
		Tanzania	5250	5450	4100	NA	NA	NA
		Annaseva	NA	NA	3400	NA	NA	NA
	Jalna		4750	5000	4100	25	2000	100
		Chamki	5250	5700	4450	25	200	100
	Latur	Desi	5500	5500	NA	2000	1000	NA
	Akola		5200	5400	4200	400	600	500
	Jalgaon	Chamki	5600	5600	4500	50	300	100
	Amravati	Desi	5500	NA	3800	250	NA	NA
Tamilnadu	Chennai	Pedishewa	NA	NA	NA	NA	NA	NA
		Annaseva	NA	NA	NA	NA	NA	NA
Delhi	Delhi	Raj line	NA	NA	4500	NA	NA	NA
		Karnataka	5700	6000	4800	NA	NA	NA
		Green	NA	NA	NA	NA	NA	NA
		Merta city(Mogar)	5900	5300	4300	NA	NA	NA
		Merta city(Polish)	NA	NA	4800	NA	NA	NA
Madhya Pradesh	Indore	Chamki	5500	5400	4200	500	700	800
Uttar Pradesh	Kanpur	Desi	5100	NA	3600	100	NA	100
Rajasthan	Jaipur		5500	5500	3700	NA	NA	50000
	Merta City		5700	6100	NA	NA	NA	NA

International MoongPrices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Nov-12	31-Oct-12	30-Nov-11
Mumbai	Burmese MoongPedishewa	NA	NA	NA
Chennai		NA	NA	NA

Processed Moong Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Nov-12	31-Oct-12	30-Nov-11
Rajasthan	Bikaner	Split	6800	6800	5000
Madhya Pradesh	Indore	Mogar	7300	7300	5600
Karnataka	Gulbarga		7000	7000	5700
Maharashtra	Jalgaon	Desi	7200	7000	5700
	Akola	Mogar	6900	6900	5900

Urad

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			30-Nov-12	31-Oct-12	30-Nov-11	30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Mumbai	Burmese FAQ	3225	3525	3150	NA	NA	NA
	Jalgaon	Desi	3500	3500	3300	NA	NA	100
	Jalna	Desi	2950	3800	3300	25	200	200
	Latur	Desi	3825	3850	NA	3000	1000	NA
	Akola	Desi	3325	3350	3300	300	600	400
Delhi	Delhi	U.P Line	NA	NA	3300	NA	NA	NA
Tamilnadu	Chennai	Burmese FAQ	NA	3500	3450	NA	NA	NA
		Burmese SQ	NA	3950	NA	NA	NA	NA
Madhya Pradesh	Indore	Local	3000	3000	3100	800	700	1500
		Maharashtra Line	3300	3600	3500	600	500	400
	Ashoknagar	Desi	NA	NA	NA	NA	NA	NA
Uttar Pradesh	Kanpur		3350	3325	2970	NA	NA	4000
Rajasthan	Jaipur		3500	3600	3300	NA	NA	20000
Andhra Pradesh	Vijayawada	Polished	3800	4100	3900	NA	NA	NA
		Sada(Bada)	3600	3900	3450	NA	NA	NA
	Guntur	GotaBarnded	4800	5100	5200	NA	NA	NA
	Guntur	MH Line	NA	NA	4000	NA	NA	NA

International Urad Prices

Centre	Origin/Variety/Grade	Prices (in USD \$/MT)		
		30-Nov-12	31-Oct-12	30-Nov-11
Chennai	Urad FAQ(New) Burmese	575	645	615
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	625	710	660
	Urad SQ(Old)	NA	NA	NA
Mumbai	Urad FAQ(New) Burmese	580	650	NA
	Urad FAQ(Old) Burmese	NA	NA	NA

	Urad SQ(New) Burmese	630	720	NA
	Urad SQ(Old) Burmese	NA	NA	NA

Processed urad Dal:

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			30-Nov-12	31-Oct-12	30-Nov-11
Maharashtra	Jalgaon	Desi	5300	5400	5200
Rajasthan	Bikaner	Split	4300	4500	4150
Madhya Pradesh	Indore	Mogar	6200	6200	5700
Karnataka	Gulbarga		7000	7000	5700
Andhra Pradesh	Guntur	Branded	4800	5200	5400

(Note:-* in seasonality charts refers current month (Dec.) average prices till 8thDec,2012)

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