

## RED CHILLI

**Fundamentals:**

- Red Chilli market was reported closed on Saturday due to weekend period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01.12.12	30.11.12	Change
334	Guntur	Closed	5700-5800	--
Teja		Closed	8300-8600	--

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	01.12.12	30.11.12	Change
Arrivals	Guntur	Closed	30000	--
Off-take		Closed	30000	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.11.12	30.11.12	30.11.12	26.11.12
Guntur	1162	0	1162	1162

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-12	-74	5236	5254	5188	5200
Mar-13	-72	6486	6508	6436	6486
Apr-13	-48	6598	6622	6494	6570

Contract	Volume	Change	OI	Change
Dec-12	1,195	-680	4215	-175
Mar-13	475	-615	2665	45
Apr-13	300	-370	1845	-40

Spread	Dec-12	Mar-13	Apr-13
Basis	--	--	--
Dec-12	--	--	--
Mar-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices-- Near month futures.

## **TURMERIC**

### **Fundamentals:**

- Turmeric market was reported closed on Saturday due to weekend period.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01.12.12	30.11.12	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	5000	--

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	01.12.12	30.11.12	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	200	--
Off-take		Closed	200	--

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.11.12	30.11.12	30.11.12	26.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4602	0	4602	688

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-12	-14	4902	4936	4856	4882
Apr-13	-56	5522	5544	5424	5440
May-13	-62	5604	5614	5500	5540

Contract	Volume	Change	OI	Change
Dec-12	3,780	-3,490	13,515	-515
Apr-13	1,805	-875	8,885	345
May-13	540	145	2,510	150

Spread	Dec-12	Apr-13	May-13
Basis	--	--	--
Dec-12	--	--	--
Apr-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, almost 70 percent arrivals were traded in the market already. Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- In MP belt like Neemuch, Mandsaur region 15 – 20% sowing completed with slow pace. In Rajasthan only 5 – 8% sowing completed

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	01.12.12	30.11.12	Change
Badami	Ramganj	4160-4260	4160-4260	Unch
Eagle		4260-4360	4260-4360	Unch
Badami	Kota	3900	4000-4050	-150
Eagle		4000	4100-4150	-150
Badami	Baran	3850	3900	-50
Eagle		3900	3950	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01.12.12	30.11.12	Change
Arrivals	Ramganj	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	4000	6000	-2000
Off-take		4000	6000	-2000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.11.12	30.11.12	30.11.12	26.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7408	227	7635	1977
Ramganj	1915	169	2084	69

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-12	-144	4991	5029	4855	4874
Jan-13	-133	5090	5115	4960	4975
Apr-13	-132	5789	5789	5560	5587

Contract	Volume	Change	OI	Change
Dec-12	15,290	-8,500	16,840	-2,150
Jan-13	14,700	1,300	21,320	460
Apr-13	1,690	10	4,710	20

Spread	Dec-12	Jan-13	Apr-13
Basis	-974		
Dec-12		101	
Jan-13			612

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Saturday.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.
- Lower stocks were reported in the spot market.
- Growers in Kerala said it would be slightly higher than the production last year while some major growers in Karnataka were quoted as saying the crop there is going to be nearly double the crop last year.
- According to IPC, production and export estimates of pepper in 2012 would be around 324,000 mt and 249,000 mt respectively, as against 317,700 mt and 246,200 mt in 2011.
- In the international market Indian black pepper for Europe at USD 7,250 per, New York at USD 7,550 per ton C&F.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.12.12	30.11.12	Change
Ungarbled	Kochi	37100	36900	+200
Garbled		38600	38400	+200
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	01.12.12	30.11.12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.12	30.11.12	30.11.12	26.11.12
Calicut	--	--	--	--
Kochi	5519	2	5521	663

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	245	37270	37900	37025	37600
Feb-13	85	34125	34445	34050	34300
Mar-13	115	33650	33895	33600	33825
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-12	1,354	-2,487	5,599	97
Feb-13	284	-819	1,858	49
Mar-13	74	-66	351	7
--	--	--	--	--

Spread	Dec-12	Feb-13	Mar-13	--
Basis	-500			--
Dec-12		-3300		--
Feb-13			-475	--
--				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin seed prices steady in Unjha reported on Saturday.
- Total carryover stocks were reported at 6 - 7 lakh bags during the current year compared with 5 - 6 lakh bags last year. Buyers were keeping away from the market at higher price level.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- Exporters and domestic buyers were trying to buy at lower prices level.
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility. Area may down in districts like Amreli, Junagarh, Jamnagar, Porbandar and Kutch regions.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.12.12	30.11.12	Change
Loose	Unjha	13500-13600	13500-13600	Unch
Machine Cut	Unjha	14800-15100	14800-15100	Unch
NCDEX Quality	Unjha	14500-14600	14500-14600	Unch
Loose	Jodhpur	13500	13800	-300

### Arrival & Off-take in bags

Parameter	Centre	01.12.12	30.11.12	Change
Arrivals	Unjha	5000	4000	+1000
Off-take	Unjha	5000	4000	+1000
Arrivals	Jodhpur	40	75	-35
Off-take	Jodhpur	-	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.12	30.11.12	30.11.12	26.11.12
Jodhpur	506	0	506	33
Unjha	5669	132	5801	828

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-78	14183	14200	14080	14130
Mar-13	-80	15233	15298	15100	15190
Apr-13	-60	15263	15300	15150	15248

Contract	Volume	Change	OI	Change
Dec-12	4,281	-2,160	10,284	-747
Mar-13	1,980	-693	10,191	582
Apr-13	279	-102	1,272	126

Spread	Dec-12	Mar-13	Apr-13
Basis	-45		
Dec-12		1595	
Mar-13			57.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- However, at higher prices buyers were unresponsive in the spot market as well as Exporters.
- Sources revealed that, India produced a bumper crop of 21,000 tonnes during 2011-12. However, current year expected at only 14,000 tonnes because of delayed rain and crop damage.
- Currently third round of picking is over and the remaining crop would be harvested in two or three rounds of picking and that might last till Feb next year.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		01.12.12	30.11.12	Change
Small	Max price	950.00	1149.00	-199.0
	Avg. Price	824.74	839.51	-14.77

### Arrival & Off-take in Kg

Parameter	Centre	01.12.12	30.11.12	Change
Arrivals		44162	87406	-43244
Off-take		42739	86167	-43428

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.11.12	30.11.12	30.11.12	29.11.12
Vandenm edu	79.80	0	79.80	74.00

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	+21.40	980.20	1004.40	980.20	999.90
Jan-13	+26.70	1049.90	1071.00	1044.50	1067.90
Feb-13	+21.10	1085.00	1110.00	1083.00	1102.70
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-12	4,522	-966	3,302	90
Jan-13	1,396	-276	1,790	152
Feb-13	305	-68	712	10
--	--	--	--	--

Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-175.16			---
Dec-12		68		---
Jan-13			34.8	---
Feb-13				---

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.12	30.11.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	33459

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.12	30.11.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	-	8500
			Guntur		-	7500
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	8500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.12	30.11.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	4000
	Bangalore	Bangalore	Turmeric Stick	Average	-	5280

NA-Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.