

RED CHILLI

Fundamentals:

- Crop from Madhya Pradesh is already in the market. Prices are looking steady in the short-run. Cold storage stocks are adequate for the short-term requirements
- Good demand for Teja and Indo - 5 varieties from Bangladesh and Sri Lanka and prices showed signs of improvement.
- There is 70 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 35 lakh bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Tamil Nadu, chilli is at vegetative stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.12.12	01.12.12	Change
334	Guntur	5500-5700	Closed	--
Teja		8300-8600	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03.12.12	01.12.12	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.12	1.12.12	1.12.12	26.11.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-16	5250	5256	5120	5192
Mar-13	-154	6500	6598	6238	6334
Apr-13	-94	6498	6498	6370	6460

Contract	Volume	Change	OI	Change
Dec-12	2,980	1,785	3270	-945
Mar-13	3,210	2,735	3350	685
Apr-13	1,165	865	2110	265

Spread	Dec-12	Mar-13	Apr-13
Basis	408		
Dec-12		1142	
Mar-13			126

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Carryover stock of more than 10 lakh bags of turmeric next year when the new crop arriving for sale. Turmeric fresh crop arrivals start from March next year.
- Turmeric prices reported down in the major markets on limited demand.
- Prices are unmoved in physical markets due to steady demand though higher stocks and subdued exports weighed on sentiment.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.12.12	01.12.12	Change
Finger	Erode	5200-5700	Closed	--
Gattah		4900-5200	Closed	--
Nizam	Nizamabad	5100	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03.12.12	01.12.12	Change
Arrivals	Erode	5000	Closed	--
Off-take		5000	Closed	--
Arrivals	Nizamabad	1000	Closed	--
Off-take		1000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.12	1.12.12	1.12.12	26.11.12
Sangli	922	0	922	420
Erode	216	10	226	80
Nizamabad	4602	0	4602	688

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	50	4900	4950	4872	4928
Apr-13	66	5412	5530	5392	5520
May-13	16	5458	5554	5458	5544

Contract	Volume	Change	OI	Change
Dec-12	5,200	1,420	11,470	-2,045
Apr-13	4,545	2,740	10,175	1,290
May-13	810	270	2,785	275

Spread	Dec-12	Apr-13	May-13
Basis	172		
Dec-12		592	
Apr-13			24

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Higher stocks were reported in the spot market, so buyers were unresponsive at higher price level.
- Exporters were reported inactive in the spot market; they were not getting any fresh order.
- Almost 70 percent arrivals were traded in the market already. In MP belt like Neemuch, Mandsaur region 15 – 20% sowing completed with slow pace. In Rajasthan only 5 – 8% sowing completed.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03.12.12	01.12.12	Change
Badami	Ramganj	4160-	4160-	Unch
		4260	4260	
Eagle	Ramganj	4260-	4260-	Unch
		4360	4360	
Badami	Kota	4000	3900	+100
Eagle		Kota	4100	4000
Badami	Baran	3850	3850	Unch
Eagle		Baran	3900	3900

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03.12.12	01.12.12	Change
Arrivals	Ramganj	3000	2500	+500
Off-take		Ramganj	3000	2500
Arrivals	Kota	4000	4000	Unch
Off-take		Kota	4000	4000
Arrivals	Baran	4000	4000	Unch
Off-take		Baran	4000	4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.12	1.12.12	1.12.12	26.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7408	433	7841	1977
Ramganj	1976	306	2282	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	195	4844	5069	4821	5069
Jan-13	199	4971	5171	4873	5171
Apr-13	224	5610	5806	5545	5806

Contract	Volume	Change	OI	Change
Dec-12	20,980	5,690	14,150	-2,690
Jan-13	32,400	17,700	23,830	2,510
Apr-13	4,290	2,600	6,750	2,040

Spread	Dec-12	Jan-13	Apr-13
Basis	-1069		
Dec-12		102	
Jan-13			635

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Monday.
- Indian and Vietnamese crops will start in short term.
- Production of pepper in Vietnam this year decreased to around 100,000 mt from 110,000 mt in 2011. During January - October 2012, total export of pepper from Vietnam was 102,340 mt, registering a significant fall of 12% compared to export of 115,780 mt in the same period last year. It is estimated that export from Vietnam would be around 110,000 mt this year.
- In the international market Indian black pepper for Europe at USD 7,250 per, New York at USD 7,550 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.12.12	01.12.12	Change
Ungarbled	Kochi	37200	37100	+100
Garbled		38700	38600	+100
Unpolished	Delhi	43000	42500	+500
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	03.12.12	01.12.12	Change
Arrivals	Kochi	20	--	--
Off-take		16	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.12	1.12.12	1.12.12	26.11.12
Calicut	--	--	--	--
Kochi	5519	2	5521	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	550	37650	38935	37420	38350
Feb-13	10	34450	34900	33920	34405
Mar-13	60	33950	34355	33455	33850
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-12	2,388	1,034	5,018	-581
Feb-13	1,245	961	2,037	179
Mar-13	89	15	360	9
--	--	--	--	--

Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1150			--
Dec-12		-3945		--
Feb-13			-555	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices down in Unjha reported on Monday.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions.
- Till now 15 – 20% sowing completed in Gujarat, current weather is favorable sources also revealed.
- In the international market, Indian cumin seed one percent quoted at USD 2,725 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.12.12	01.12.12	Change
Loose	Unjha	13500	13500-13600	-100
Machine Cut	Unjha	15000	14800-15100	-100
NCDEX Quality	Unjha	14250	14500-14600	Unch
Loose	Jodhpur	13800	13500	+300

Arrival & Off-take in bags

Parameter	Centre	03.12.12	01.12.12	Change
Arrivals	Unjha	5000	5000	Unch
Off-take	Unjha	5000	5000	Unch
Arrivals	Jodhpur	150	40	+110
Off-take	Jodhpur	--	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.12	1.12.12	1.12.12	26.11.12
Jodhpur	440	0	440	33
Unjha	5666	101	5767	828

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-33	14100	14150	13855	14075
Mar-13	-150	15105	15158	14855	15005
Apr-13	-190	15150	15165	14910	15025

Contract	Volume	Change	OI	Change
Dec-12	6,453	2,172	8,508	-1,776
Mar-13	5,484	3,504	11,259	1,068
Apr-13	777	498	1,476	204

Spread	Dec-12	Mar-13	Apr-13
Basis	-95		
Dec-12		1410	
Mar-13			20

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Cardamom export this year is expected to fall of at least 50 per cent, due to lower production. About 2,000 tonnes is available for export as against last year's export of 4,650 tonnes (worth Rs 363 crore). In international market Indian cardamom is more costly than Guatemala.
- Sources revealed that, India produced a bumper crop of 21,000 tonnes during 2011-12. However, current year expected at only 14,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		03.12.12	01.12.12	Change
Small	Max price	736.00	950.00	-214.00
	Avg. Price	677.10	824.74	-147.60

Arrival & Off-take in Kg

Parameter	Centre	03.12.12	01.12.12	Change
Arrivals	Bodinayakanur	1103	44162	-43059
Off-take		1103	42739	-41636

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.12.12	1.12.12	1.12.12	29.11.12
Vandenm edu	41.200	0	41.200	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-26.90	1007.00	1014.00	972.10	973.00
Jan-13	-24.90	1072.00	1087.20	1040.70	1043.00
Feb-13	-25.70	1117.40	1124.70	1075.00	1077.00
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Contract	Volume	Change	OI	Change
Dec-12	8,315	3,793	2,916	-386
Jan-13	3,024	1,628	2,062	272
Feb-13	422	117	700	-12
--	--	--	--	--

Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-305.9			---
Dec-12		70		---
Jan-13			34	---
Feb-13				---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.12	01.12.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.12	01.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi		8500	-
			Guntur		7500	-
			Local	Average	-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.12	01.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	-

NA-Not Available

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