

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in the Chilli spot market on Wednesday.
- There is 55 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 28 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage
- In Andhra Pradesh, Yield of hybrid varieties may come down due to insufficient rains. Arrivals from this region will likely be seen by end February.
- In Tamil Nadu, North East Monsoon is bringing beneficial rains for farming in this region. Chillies growing still in vegetative stage. Seedling work has been completed in almost 75% area under cultivation which is almost similar to last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.12.12	04.12.12	Change
334	Guntur	5400-5600	5400-5600	Unch
Teja		8200-8500	8200-8500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05.12.12	04.12.12	Change
Arrivals	Guntur	30000	50000	-20000
Off-take		30000	50000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.12.12	04.12.12	04.12.12	03.12.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-206	5142	5156	4950	4950
Mar-13	-10	6310	6388	6266	6334
Apr-13	28	6392	6480	6380	6470

Contract	Volume	Change	OI	Change
Dec-12	2,745	160	680	-1390
Mar-13	2,680	-285	4010	410
Apr-13	625	-295	2300	90

Spread	Dec-12	Mar-13	Apr-13
Basis	550		
Dec-12		1384	
Mar-13			136

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment featured in the Turmeric market on Wednesday.
- Turmeric farmers in most growing regions have shifted to alternate crops this season. In Tamil Nadu region farmers have shifted to Maize while Sangli region more farmers have started cultivating Sugarcane. The likely crop numbers will be known by end December. Harvests in Tamil Nadu will begin after Pongal (festival of harvests) post mid-January.
- In Nizamabad lower stocks were reported, around 650000 lakh bags which were lower than Erode.
- Carryover stock of more than 10 lakh bags of turmeric next year when the new crop arriving for sale. Turmeric fresh crop arrivals start from March next year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.12.12	04.12.12	Change
Finger	Erode	5250-5550	5200-5500	+50
Gattah		4850-5050	4800-5000	+50
Nizam	Nizamabad	5000	4800	+200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	05.12.12	04.12.12	Change
Arrivals	Erode	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Nizamabad	400	300	+100
Off-take		400	300	+100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.12.12	04.12.12	04.12.12	03.12.12
Sangli	777	0	777	415
Erode	216	0	216	80
Nizamabad	4390	0	4390	678

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	26	4870	5000	4870	4960
Apr-13	58	5478	5586	5432	5538
May-13	50	5520	5600	5464	5554

Contract	Volume	Change	OI	Change
Dec-12	10,975	4,065	4,400	-3,840
Apr-13	9,645	5,320	12,540	1,590
May-13	1,380	935	3,230	370

Spread	Dec-12	Apr-13	May-13
Basis	40		
Dec-12		578	
Apr-13			16

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	05.12.12	04.12.12	Change
Badami	Ramganj	4050-4250	4100-4300	-50
Eagle		4250-4300	4300-4350	-50
Badami	Kota	4100	4100	Unch
Eagle		4200	4200	Unch
Badami	Baran	4000	4000	Unch
Eagle		4200	4050	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05.12.12	04.12.12	Change
Arrivals	Ramganj	2500	2000	+500
Off-take		2500	2000	+500
Arrivals	Kota	3500	3000	+500
Off-take		3500	3000	+500
Arrivals	Baran	5500	3000	+2500
Off-take		5500	3000	+2500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.12.12	04.12.12	04.12.12	03.12.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7574	99	7673	1532
Ramganj	2232	40	2272	70

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	42	5050	5199	4991	5115
Jan-13	42	5150	5265	5085	5204
Apr-13	-1	5762	5889	5745	5812

Contract	Volume	Change	OI	Change
Dec-12	8,160	-11,280	8,110	-3,220
Jan-13	34,910	1,250	28,350	3,330
Apr-13	2,840	-1,150	7,460	50

Spread	Dec-12	Jan-13	Apr-13
Basis	-1015		
Dec-12		89	
Jan-13			608

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Wednesday.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.
- During the first nine months Indonesia shipped 9756 tonnes of black pepper to US, followed by Vietnam 7064 tonnes, Brazil 6365 tonnes and India 4889 tonnes. India was the main source for ground pepper, supplying 4275 tonnes, 47%.
- In the international market Indian black pepper for Europe at USD 7,300 per ton and New York at USD 7,600 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.12.12	04.12.12	Change
Ungarbled	Kochi	37300	37200	+100
Garbled		38800	38700	+100
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	05.12.12	04.12.12	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	20	Unch
Arrivals	Delhi		--	--
Off-take			--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.12.12	04.12.12	04.12.12	03.12.12
Calicut	--	--	--	--
Kochi	5509	2	5511	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	430	38700	39695	38700	39200
Feb-13	-120	34230	34725	34055	34110
Mar-13	-50	34100	34100	33600	33650
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Contract	Volume	Change	OI	Change
Dec-12	1,949	1,021	3,610	-1,152
Feb-13	1,741	887	2,212	82
Mar-13	232	149	447	88
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1900			--
Dec-12		-5090		--
Feb-13			-460	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed prices in Unjha reported on Wednesday.
- Reports of revival of unrest in Syria and Turkey may support prices in the spot market in coming days.
- Total carryover stocks were reported at 6 - 7 lakh bags during the current year compared with 5 - 6 lakh bags last year. Buyers were keeping away from the market at higher price level.
- 15 – 20% sowing completed in Gujarat, however progress is very slow during the current period.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.12.12	04.12.12	Change
Loose	Unjha	13750	13500	+250
Machine Cut	Unjha	15250	15000	+250
NCDEX Quality	Unjha	14500	14250	+250
Loose	Jodhpur	13700-13800	13800	Unch

Arrival & Off-take in bags

Parameter	Centre	05.12.12	04.12.12	Change
Arrivals	Unjha	6000	6000	Unch
Off-take	Unjha	6000	6000	Unch
Arrivals	Jodhpur	135	200	-65
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 04.12.12	In-Process 04.12.12	Total 04.12.12	FED 03.12.12
Jodhpur	399	0	399	33
Unjha	5488	0	5488	390

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-63	14105	14283	13900	14050
Mar-13	88	15100	15370	14865	15155
Apr-13	83	15145	15430	14923	15215

Contract	Volume	Change	OI	Change
Dec-12	5,394	-1,158	3,840	-2,364
Mar-13	10,914	5,148	13,215	1,221
Apr-13	960	315	1,800	240

Spread	Dec-12	Mar-13	Apr-13
Basis	155		
Dec-12		1560	
Mar-13			60

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday.
- However, limited stocks position in the spot markets following restricted arrivals from growing areas may support prices in coming days.
- Total arrivals and sales during the current season from Aug 1 were at 4,682 tonnes and 4,464 tonnes respectively. In the corresponding period last season, they were at 8,038 tonnes and 7,817 tonnes,
- Sources revealed that, India produced a bumper crop of 21,000 tonnes during 2011-12. However, current year expected at only 14,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		05.12.12	04.12.12	Change
Small	Max price	1110.00	1114.00	-4.00
	Avg. Price	796.86	837.17	-40.31

Arrival & Off-take in Kg

Parameter	Centre	05.12.12	04.12.12	Change
Arrivals	Kumily	75068	97539	-22471
Off-take		72230	95753	-23523

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.12.12	04.12.12	04.12.12	03.12.12
Vandenm edu	41.200	0	41.200	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	+29.10	975.90	998.70	975.90	998.70
Jan-13	+31.20	1045.00	1070.10	1045.00	1070.10
Feb-13	+32.30	1090.30	1109.80	1085.60	1109.80
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Contract	Volume	Change	OI	Change
Dec-12	6,063	-301	2,827	-69
Jan-13	3,007	516	2,537	270
Feb-13	546	145	858	109
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-201.84			---
Dec-12		71.4		---
Jan-13			39.7	---
Feb-13				---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.12.12	04.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	43000
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.12.12	04.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.12.12	04.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4422	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	5280

NA-Not Available

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