

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in the Chilli spot market on Friday.
- Carryover stocks in cold storage in Andhra Pradesh are reported to be around 3 Million bags of 40 kgs, which is sufficient for the on-going off-season demand.
- Export enquiries from Bangladesh for Teja variety and some orders from Colombo may help prices in the spot market in coming days.
- In Andhra Pradesh, Yield of hybrid varieties may come down due to insufficient rains. Arrivals from this region will likely be seen by end February.
- In Tamil Nadu, North East Monsoon is bringing beneficial rains for farming in this region. Chillies growing still in vegetative stage. Seedling work has been completed in almost 75% area under cultivation which is almost similar to last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.12.12	06.12.12	Change
334	Guntur	5500-5700	5500-5700	Unch
Teja		7900-8300	8000-8300	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07.12.12	06.12.12	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.12.12	06.12.12	06.12.12	03.12.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-16	4900	4920	4900	4900
Mar-13	14	6174	6272	6150	6242
Apr-13	-14	6332	6422	6284	6376

Contract	Volume	Change	OI	Change
Dec-12	25	-175	350	-105
Mar-13	2,355	385	4130	210
Apr-13	515	-110	2210	-30

Spread	Dec-12	Mar-13	Apr-13
Basis	700		
Dec-12		1342	
Mar-13			134

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment featured in the Turmeric market on Friday.
- New crop arrivals expected in January- February. Lower production may help price in coming days.
- Traders are expecting orders from North India within couple of days which may boost up the market.
- In Tamil Nadu region farmers have shifted to Maize while Sangli region more farmers have started cultivating Sugarcane. The likely crop numbers will be known by end December. Harvests in Tamil Nadu will begin after Pongal (festival of harvests) post mid-January.
- In Nizamabad lower stocks were reported, around 650000 lakh bags which were lower than Erode.
- Carryover stock of more than 10 lakh bags of turmeric next year when the new crop arriving for sale. Turmeric fresh crop arrivals start from March next year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.12.12	06.12.12	Change
Finger	Erode	5400-5600	5400-5600	Unch
Gattah		5000-5200	5000-5200	Unch
Nizam	Nizamabad	5100	5100	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	07.12.12	06.12.12	Change
Arrivals	Erode	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Nizamabad	200	500	-300
Off-take		200	500	-300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.12.12	06.12.12	06.12.12	03.12.12
Sangli	502	0	502	415
Erode	136	0	136	80
Nizamabad	3915	0	3915	678

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	104	5150	5270	5150	5256
Apr-13	-12	5740	5800	5662	5734
May-13	0	5734	5812	5674	5738

Contract	Volume	Change	OI	Change
Dec-12	1,195	-1,425	2,935	-465
Apr-13	9,165	-1,525	14,365	435
May-13	1,270	-475	3,705	100

Spread	Dec-12	Apr-13	May-13
Basis	-156		
Dec-12		478	
Apr-13			4

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Coriander area may down during the current sowing period. As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07.12.12	06.12.12	Change
Badami	Ramganj	4200-4400	4100-4300	+100
Eagle		4400-4500	4300-4400	+100
Badami	Kota	4100	4100	Unch
Eagle		4200	4200	Unch
Badami	Baran	4100	4100	Unch
Eagle		4200	4300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07.12.12	06.12.12	Change
Arrivals	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Kota	4500	4000	+500
Off-take		4500	4000	+500
Arrivals	Baran	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.12.12	06.12.12	06.12.12	03.12.12
Guna	110	0	110	70
Jaipur	0	0	0	30
Kota	6082	408	6490	1532
Ramganj	2202	40	2242	70

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	51	5092	5200	5092	5175
Jan-13	40	5200	5257	5150	5239
Apr-13	-24	5849	5875	5778	5810

Contract	Volume	Change	OI	Change
Dec-12	3,130	1,700	4,960	-2,060
Jan-13	32,640	7,290	29,220	130
Apr-13	3,280	1,170	8,070	410

Spread	Dec-12	Jan-13	Apr-13
Basis	-1075		
Dec-12		64	
Jan-13			571

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Friday.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.
- According to the IPC projections in Colombo, the total global production would be at 327,090 tonnes with an exportable surplus of 336,780 tonnes. Whereas, the production and exportable surplus in 2013 is forecast at 316,832 tonnes and 319,098 tonnes respectively.
- In the international market Indian black pepper for Europe at USD 7,450 per ton and USD 7,750 per ton C&F for America.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.12.12	06.12.12	Change
Ungarbled	Kochi	37200	37300	-100
Garbled		38700	38800	-100
Unpolished	Delhi	42500	43000	-500
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	07.12.12	06.12.12	Change
Arrivals	Kochi	4	20	-16
Off-take		4	20	-16
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.12.12	06.12.12	06.12.12	03.12.12
Calicut	--	--	--	--
Kochi	4845	2	4847	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-1010	39600	39990	38730	38900
Feb-13	-40	33595	33800	33300	33525
Mar-13	150	33350	33690	33300	33450
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Contract	Volume	Change	OI	Change
Dec-12	429	-749	2,776	-236
Feb-13	901	-1,504	2,253	38
Mar-13	95	-211	507	7
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1700			--
Dec-12		-5375		--
Feb-13			-75	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed prices in Unjha reported on Friday.
- In the international market, Indian cumin seed one percent quoted at USD 2,750 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Both Syria and Turkey are the stiff competitors for India in Jeera export market. Civil war in Syria may help India to boost its export.
- 15 – 20% sowing completed in Gujarat, however progress is very slow during the current period.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.12.12	06.12.12	Change
Loose	Unjha	13750	13750	Unch
Machine Cut	Unjha	15250	15250	Unch
NCDEX Quality	Unjha	14500	14500	Unch
Loose	Jodhpur	14000	14000-14100	-100

Arrival & Off-take in bags

Parameter	Centre	07.12.12	06.12.12	Change
Arrivals	Unjha	4000	6000	-2000
Off-take	Unjha	4000	6000	-2000
Arrivals	Jodhpur	175	150	+25
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.12.12	06.12.12	06.12.12	03.12.12
Jodhpur	360	0	360	33
Unjha	4019	18	4037	390

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	110	13930	14250	13900	14250
Mar-13	108	14995	15228	14810	15135
Apr-13	58	15045	15290	14950	15190

Contract	Volume	Change	OI	Change
Dec-12	573	6	2,664	-444
Mar-13	6,993	1,050	12,702	-504
Apr-13	720	195	1,830	45

Spread	Dec-12	Mar-13	Apr-13
Basis	-500		
Dec-12		885	
Mar-13			55

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Increasing demand due to marriage and winter season against restricted arrivals from producing regions mainly pushed up cardamom prices in the spot market.
- However, at higher levels buyers were inactive in the market. Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Total arrivals and sales during the current season from Aug 1 were at 4,682 tonnes and 4,464 tonnes respectively. In the corresponding period last season, they were at 8,038 tonnes and 7,817 tonnes,
- Sources revealed that, India produced a bumper crop of 21,000 tonnes during 2011-12. However, current year expected at only 14,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		07.12.12	06.12.12	Change
Small	Max price	1082.00	1008.00	+74.00
	Avg. Price	804.96	795.8	+9.16

Arrival & Off-take in Kg

Parameter	Centre	07.12.12	06.12.12	Change
Arrivals	Vandanmettu	62008	69547	-7539
Off-take		59546	65392	-5846

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.12.12	06.12.12	06.12.12	03.12.12
Vandenmettu	41.200	0	41.200	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	+6.80	970.00	989.00	964.40	981.00
Jan-13	+4.30	1037.90	1057.00	1034.00	1047.80
Feb-13	+4.00	1086.00	1104.00	1082.20	1096.00
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Contract	Volume	Change	OI	Change
Dec-12	5,126	-1,337	2,297	-133
Jan-13	3,058	-896	2,817	279
Feb-13	329	-405	940	37
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-176.04			---
Dec-12		66.8		---
Jan-13			48.2	---
Feb-13				---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.12.12	06.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.12.12	06.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.12.12	06.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5290	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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